

BOARD OF DIRECTORS	:	Mr. Rajesh Goenka- Chairman Mr. Raj Kishore Jalan Ms. Ritu Goenka- Whole-time Director Mr. Kishan Lal Jalan - ceased due to death on 19.04.2023 Mr. Pramod Kumar Dhelia – Appointed with effect from 13.02.2023
CHIEF FINANCIAL OFFICER	:	Ms. Neha Goenka
COMPANY SECRETARY	:	Ms. Bratati Bhattacharya
AUDITORS	:	Kandoi & Associates.
BANKERS	:	Indian Bank ICIC Bank HDFC Bank Ltd. Yes Bank Ltd. Bank of India
REGISTERED OFFICE	:	1st Floor 37A, Dr. Meghnad Saha Sarani Kolkata - 700029
REGISTRARS & SHARE TRANSFER AGENTS	:	M/s. Niche Technologies Pvt. Ltd. 3A, Auckland Place, Room No. 7A & 7B 7 th Floor, Kolkata - 700017
LISTING OF SHARES	:	1. The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700 001 West Bengal

UNO METALS LIMITED

DIRECTORS' REPORT TO THE MEMBERS :

Your Directors have pleasure in submitting the 39th Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2023.

FINANCIAL HIGHLIGHTS :

The financial results of the Company are summarized below:

Particulars	(Rupees in lakh)	
	Year ended 31st March, 2023	Year ended 31 st March, 2022
Revenue from Operations	18278.51	7791.48
Other Income	352.39	607.63
Total Income	18630.90	8399.11
Profit before Financial Cost, Depreciation and Tax	18414.28	8198.47
Less: Finance Cost	61.90	28.60
Profit before Depreciation and Tax	18352.38	8169.87
Less: a) Depreciation and Amortization Expenses	6.72	4.26
b) Provision for Taxation		
- Current Tax	3644.70	1427.00
- Deferred Tax	1.60	(1.53)
- Adjustment of tax relating for earlier years	(1215.10)	-
Profit After Tax	15914.46	6740.14
Earnings per Share		
Basic	339182.80	143651.85
Diluted	339182.80	143651.85

DIVIDEND :

Your Directors do not recommend payment of Dividend.

TRANSFER TO RESERVE FUND

Under section 45-IC(1) of Reserve Bank of India Act, 1934, non-banking financial companies (NBFCs) are required to transfer a sum not less than 20% of its net profit every year to reserve fund before declaration of any dividend. Accordingly, the Company has transferred a sum of ₹ 3182.90 lakh to its reserve fund.

OPERATIONS

UNO, being NBFCs is having its primary business as F&O trading on NSE platform through broker. The Company has completed one more year of successful operations.

There was no change in the nature of the business of the Company during the year.

TRIBUTE :

Your Directors join all employees, shareholders, friends, associates and citizens in paying our tribute to Late Kishan Lal Jalan who passed away on 19th April, 2023. He was a Director on our board since June, 2005. He has throughout been a source of inspiration to us in our Company in many ways than one can cite. An extraordinary man, a visionary and a good human being. He will be missed by many amongst us, his family as well as many friends and followers.

UNO METALS LIMITED

DIRECTORS & KEY MANAGERIAL PERSONNEL : **Appointments/ Re-appointment & Cessation of Directors**

During the year under review, Mr. Kishan Lal Jalan (DIN: 00769046), Director of the company, ceased from the directorship of the company due to death occurred on 19th April, 2023. Mr. Rajesh Goenka (DIN: 00157319) will retire by rotation at the forth-coming Annual General Meeting of the Company and being eligible, has offered Himself for re-appointment. The Board recommends his appointment. Based on recommendation of the Nomination & Remuneration Committee, the Board of Directors had approved appointment of Mr. Pramod Kumar Dhelia (DIN: 00649782) as an Additional Director of the company in the category of Non-Executive Independent Director subject to approval of the members.

Key Managerial Personnel

Mrs. Ritu Goenka, Whole-time Director, Ms. Neha Goenka, CFO and Ms. Brataai Bhattacharya, Company Secretary of the Company are Key Managerial Personnel ("KMP") of the Company as per Sections 2(51) and 203 of the Act.

LISTING WITH STOCK EXCHANGE:

As per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company hereby declares that the Listing of its Shares at The Calcutta Stock Exchange Ltd. continued throughout the year and the Listing Fee due till date stands paid.

DEMATERIALISATION OF SHARES :

In order to facilitate dealing in shares in the electronic mode, your Company has entered into an arrangement with the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). With this, the members have the option to trade their dematerialised shares in the Company through NSDL or CDSL. Securities and Exchange Board of India (SEBI) has made it mandatory for all investors to trade in the shares of the Company in dematerialised form. The Company's Shares have been allotted **ISIN: INE975B01021**.

AUDITORS:

M/S Kandoi & Associates., Chartered Accountants, (Firm Registration no. 332243E) has been appointed as Statutory Auditor of the Company at the 38th Annual General Meeting held on 20th September, 2022 till the conclusion of the 43rd AGM of the Company.

AUDITORS' REPORT :

The Auditors' Report on the financial Statement of the Company forms part of the Annual Report. There is no qualification, reservation, adverse remark, disclaimer or modified opinion in the Auditors' Report, which calls for any further comments or explanations. Further during the year under review, the Auditors have not reported any matter under section 143(12) of the Companies Act, 2013, and therefore no details are required to be disclosed pursuant to Section 134(3)(ca) of the Companies Act, 2013.

COST AUDIT :

Cost Audit is not applicable to the Company.

PARTICULARS OF EMPLOYEES & MANAGERIAL REMUNERATION:

Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

I: Ratio of remuneration of each Executive Director to median remuneration of the employees of the Company for the financial year 2022-23, percentage increase in remuneration of Directors, Chief-Financial Officer and Company Secretary during the financial year 2022-23:

Sl. No.	Name of Director(s)/KMP	Designation	Ratio of remuneration of director to median employee remuneration	Percentage increase in Remuneration
1	Ritu Goenka	Chairman & Whole-time Director	-*	-
2	Neha Goenka	CFO	N.A.	Nil
3	Bratati Bhattacharya	Company Secretary	N.A.	Nil

*Ms. Ritu Goenka, Whole-time Director of the Company voluntarily chose to not accept any remuneration during the year.

- ii: The percentage increase in the median remuneration of Employees for the financial year 2022-23 was (28.71)%.
- iii: The Company has 9 permanent employees (excluding Whole-time Director) on the rolls of the Company as on 31st March, 2023
- iv It is hereby affirmed that the remuneration paid during the year, is as per the Remuneration Policy of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

Particulars in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014 are set out in a separate statement attached hereto and forming part of the report.

SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANIES :

The Company does not have any Subsidiaries, Joint Venture and Associate Companies within the meaning of the Companies Act, 2013.

WHISTLE BLOWER MECHANISM :

The Company has put in place Whistle Blower Mechanism, details of which are given in Corporate Governance Report forming part of this report.

UNO METALS LIMITED

LOANS, INVESTMENT AND GUARANTEES BY THE COMPANY :

There is no loan given, investment made, guarantee given or security provided by the Company to any entity under Section 186 of the Companies Act, 2013.

NUMBER OF MEETING OF BOARD OF DIRECTORS :

The Board of Directors have met 4 times and Independent Directors once during the year ended 31st March, 2023.

DETAILS OF COMMITTEE OF DIRECTORS :

Composition of Audit Committee of Directors, Nomination and Remuneration Committee, Corporate Social Responsibility Committee of Directors and Stakeholders Relationship Committee of Directors, number of meetings held of each Committee during the financial year 2022-23 and meetings attended by each member of the Committee as required under the Companies Act, 2013 are provided in Corporate Governance Report and forming part of this Report.

The Recommendations by the Audit Committee as and when made to Board has been accepted.

ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE, ITS COMMITTEES AND INDIVIDUAL DIRECTORS :

The Board of Directors of the Company has initiated and put in place a policy for evaluation of its own performance, its Committees and individual directors. The result of the evaluation is satisfactory and adequate and meets the requirement of the Company. Further details are outlined in the Corporate Governance Report forming a part of this report.

DECLARATION OF INDEPENDENCE BY THE INDEPENDENT DIRECTORS :

Pursuant to Section 149(7) of the Companies Act, 2013, Independent Directors of the Company have made a declaration confirming the Compliance of the Conditions of the independence stipulated in Section 149(6) of the Act read with Regulation 16(1)(b) of the SEBI (LODR) Regulation, 2015.

All the Independent Directors have also confirmed that their names are duly registered in the data bank of Independent Directors as maintained by The Indian Institute of Corporate Affairs in terms of Rule 6 of The Companies (Appointment and Qualification of Directors) Rules, 2014.

CORPORATE SOCIAL RESPONSIBILITY:

The Annual Report on CSR containing the composition of the CSR Committee, salient features of the CSR Policy and other information as required under Companies (Corporate Social Responsibility Policy) Rules, 2014 are provided in Annexure 1 attached to this Report. The CSR Policy may be accessed on the Company's website at the link: www.investingjoy.com.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY :

Internal Audit has been conducted throughout the organization by qualified outside Internal Auditors. Findings of the Internal Audit Report are reviewed by the top management and by the Audit Committee of the Board and proper follow up action is ensured wherever required. The Statutory Auditors have evaluated the systems of internal controls of the Company and have reported that the same are adequate and commensurate with size of the Company and nature of its business.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has put in place an Internal Complaints committee to redress complaints received regarding sexual harassment from any employee of the Company. The committee comprising of majority of women employees is constituted for the purpose of ensuring Compliance towards the provisions of the above Act. During the year 2022-23 no complaints were received by the said committee.

CHANGE IN THE NATURE OF BUSINESS :

There was no change in the nature of the business of the Company during the year.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS :

The Company proactively keeps its Directors informed of the activities of the Company, its management and operations and provides an overall industry perspective as well as issues being faced by the industry. The details of various familiarization programmes provided to the Directors of the Company is available on the Company's website.

DIRECTORS' RESPONSIBILITY STATEMENT :

Your Directors state that:

- In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Directors have prepared the annual accounts on a going concern basis.
- The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively; and
- The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

UNO METALS LIMITED

CORPORATE GOVERNANCE :

The Corporate Governance Report forms an integral part of this Report and are set out as separate annexures to this Report.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTY :

All contracts / arrangements/ transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contracts/ arrangements/ transactions with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

Your Directors draw attention of the members, notes to the financial statement which sets out related party disclosures.

SECRETARIAL AUDITOR :

The Board has appointed S. Rath & Company, Practicing Company Secretary, to conduct Secretarial Audit for the financial year 2022-23. The Secretarial Audit Report for the financial year ended 31st March, 2023 is annexed herewith to this report.

EXTRACT OF ANNUAL RETURN :

As provided under Section 92(3) & 134(3)(a) of the Act, the Annual Return for FY 2022-23 is uploaded on the website of the Company and can be accessed at www.investingjoy.com.

DEPOSITS :

During the period under review, your Company has not accepted any deposit from the Public.

ACKNOWLEDGEMENTS :

Your Directors acknowledge the co-operation and assistance received from the Shareholders, Banks and various Government Agencies. Your Directors wish to place on record their sincere appreciation for the contribution made by the employees.

Place: Kolkata
Date: 18th day of May, 2023

For and on behalf of Board of Directors

/s/ Um.

Rajesh Goenka
Chairman

(DIN: 00157319)

ANNEXURE TO DIRECTORS' REPORT

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

(Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014)

A. CONSERVATION OF ENERGY

Not applicable to our Company.

B. TECHNOLOGY ABSORPTION

Research & Development : Not applicable to our Company.

1. EXPORTS, FOREIGN EXCHANGE EARNINGS AND OUTGO :

1. EXPORTS ACTIVITIES & EXPORTS PLANS:

The Company's activities are in the field of Investments and as such has no export possibilities.

2. FOREIGN EXCHANGE EARNINGS AND OUTGO (Rupee in Lakh)

	<u>2022-23</u>	<u>2021-22</u>
EARNINGS	NIL	NIL
OUTGO	2.60	NIL

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH , 2023

[Pursuant to section 204(1) of the Companies Act, 2013 read with Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;

To,
The Members,
UNO Metals Limited
(CIN-L27209WB1984PLC038126)
37A, Dr. Meghnad Saha Sarani, First Floor,
Kolkata - 700 029

1. We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. **UNO Metals Limited** (hereinafter called the Company) for the Financial Year ended 31st March 2023. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.
2. On the basis of verification of the secretarial compliance and on the basis of secretarial audit of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and as shown to us during the said audit and also based on the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the management, We hereby report that in our opinion and to the best of our understanding, the Company has, during the audit period covering the financial year ended on 31st March, 2023 (hereinafter called the '**Audit Period**'), generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
3. We further report that preparation and maintenance of secretarial and other records and devising proper system to ensure compliance with provisions of applicable laws and regulations is the responsibility of the Management of the Company and our report constitutes an independent opinion on these secretarial records. Our report is neither an assurance for future viability of the Company nor a confirmation of efficient management by the Company.



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4. We have examined the secretarial compliance based on the books, papers, minute books, forms and returns filed and other records maintained by M/s. UNO Metals Limited for the financial year ended on 31st March, 2023 to the extent applicable and as shown to us during our audit , according to the provisions of the following laws:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Not Applicable to the Company during the Audit Period);**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable viz:-

- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015;
- c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable as the Company has not issued any shares during the Audit Period);**
- e) The Securities and Exchange Board of India (Share based Employee Benefits and Sweat Equity) Regulations 2021; **(Not Applicable as the Company has not issued any shares/ options to directors/ employees under the said regulations during the Audit Period);**
- f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 ; **(Not Applicable as the Company has not issued and listed debt securities during the Audit Period);**
- g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act 2013 and dealing with client; **(Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the Audit Period);**

(2)



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- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable as the Company has not delisted/proposed to delist its equity shares from any stock exchange during the Audit Period);** and
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not Applicable as the Company has not bought back/ has proposed to buy back any of its securities during the Audit Period);**

(vi) and other applicable laws :- Based on the representation given by the Management of the Company and compliance certificates issued by the respective Department Heads , it is observed that other than fiscal, labour and environmental laws which are generally applicable to all manufacturing/trading/service companies the following Laws/acts are also, inter alia specifically applicable to the business of the Company. It is also confirmed by the management that the company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

- a) The provisions relating to Non Banking Financial Companies (NBFC) under the Reserve Bank of India Act,1934 and policies and directions issued by Reserve Bank of India

5. We have also examined compliance with the applicable clauses/Regulations of the following:

- 1. Secretarial Standards with regard to Meetings of Board of Director (SS-1) and General Meeting (SS-2) issued by The Institute of Company Secretaries of India.
- 2. Listing agreement entered into by the company with The Calcutta Stock Exchange Ltd as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;

We report that during the Audit period, the Company has generally complied with the provisions of the applicable Act, Rules, Regulations, Guidelines, Standards, etc.

- 6. We further report that, The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The appointment of Additional Independent Director in the Board of Directors of the Company during the year under review were carried out in compliance with the provisions of the Companies Act,2013.
- 7. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

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8. All decisions of the Board and Committees were carried through unanimous approval and there was no minuted instance of dissent in Board or Committee meetings.
9. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
10. We further report that during the audit period there were no specific events/actions which have any major bearing on the company's affairs except the following
- a) M/S. Kandoi & Associates, Chartered Accountant of Kolkata was appointed as Statutory Auditor for a period of 5 years commencing from 1st April 2022 till 31st March 2027 at the Annual General Meeting held on 20th Day of September, 2022
 - b) The shareholders of the Company accorded their consent, pursuant to section 181 of the Companies Act, 2013, by way of ordinary resolution passed at Annual General Meeting held on 20th Day of September, 2022 to contribute, donate, subscribe or otherwise provide assistance to bona fide charitable and other funds upto a maximum limit of Rs.10 Crores in a financial year.
 - c) On 13th February 2023, Mr. Pramod Kumar Dhelia (DIN-00649782) was appointed as Additional Director under Independent Category.
11. This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

For. S.Rath & Co.
Practicing Company Secretaries



Sahadeb Rath
Proprietor

Membership No.-A13298

CP No.-3452

UDIN- A013298E000328360

Peer Review certificate No.-3357/2023

Date : 18.05.2023

Place:Kolkata

Secretarial Audit Report (Contd.)

***(To the Secretarial Audit Report of M/s. UNO Metals Limited
for the financial year ended 31/03/2023)***

**To,
The Members,
UNO Metals Limited
(CIN-L27209WB1984PLC038126)
37A, Dr. Meghnad Saha Sarani, First Floor,
Kolkata - 700 029**

Our Secretarial Audit Report for the financial year ended 31/03/2023 of even date is to be read along with this letter.

1. Maintenance of secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations, to ensure that the systems are adequate and operate effectively, is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the company with respect to the secretarial compliances based on our audit.
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. Our Audit examination is restricted only upto legal compliances of the applicable laws to be done by the Company, we have not checked the practical aspects relating to the same.
4. Wherever our Audit has required our examination of books and records maintained by the Company we have relied upon electronic versions of such books and records, as provided to us through online communication and wherever required we have obtained reasonable assurance whether the statements prepared, documents or records, in relation to secretarial audit maintained by the company are free from misstatement.
5. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company as well as the correctness of the values and figures reported in various disclosures and returns as required to be submitted by the company under specific laws, though we have relied to a certain extent on the information furnished in such returns.
6. We have held discussion with the management on several points and wherever required, we have obtained the Management representation about the compliance of laws, rules, Standards and regulation and happening of events etc.



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7. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
8. Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with audit practices.
9. The Contents of this Report has to be read in conjunction with and not in isolation of the observations, if any, ,in the report(s) furnished /to be furnished by any other auditor(s)/agencies/authorities with respect to the company.
10. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For. S.Rath & Co.
Practicing Company Secretaries



Sanadeb Rath
Proprietor

Date : 18.05.2023

Place:Kolkata

Membership No.-A13298

CP No.-3452

UDIN- A013298E000328360

Peer Review certificate No.-3357/2023

UNO METALS LIMITED

CORPORATE GOVERNANCE REPORT

1. Company's Philosophy on Code of Governance:

Uno Metals Limited has over the years endeavored to follow practice of Corporate Governance. In addition to compliance with regulatory requirements, Uno Metals Limited endeavors to ensure that standards of ethical and responsible conduct are met throughout the organization. We believe that Corporate Governance is dependent on transparency, maximum disclosures, un-biased monitoring and being fair to all including shareholders, especially minority shareholders.

2. Board of Directors

As per the requirements of Corporate Governance the composition of Board of Directors is required to have proper combination of Executive and Non-executive Directors.

The Board of Directors of the Company includes eminent personalities from all walks of life.

Composition of Board of Directors:

The present strength of the Board is four Directors. The Board comprises of one Executive Director & three Non-Executive Directors. Out of these three Non-Executive directors, two are Independent Directors.

Name of Director	Executive/ Non Executive/ Independent / Non Independent	No. of outside Directorship	No. of Membership/Chairmanship in other Board Committees
Mr. Rajesh Goenka	Non-Executive / Non-Independent	2	Member -2
Mr. Raj Kishore Jalan	Non-Executive / Independent	1	-
Mr. Kishan Lal Jalan*	Non-Executive / Independent	0	-
Ms. Ritu Goenka	Executive/Non-Independent	0	-
Mr. Pramod Kumar Dhelia#	Additional Non-Executive / Independent	5	Chairperson -1 and Member -1

*ceased from Directorship due to death on 19th April, 2013

appointed by Board subject to approval of shareholders at the ensuing AGM

Attendance record of Directors:

Name of Director	No. of Board Meetings Held	Attended	Attended last AGM
Mr. Rajesh Goenka	4	4	Yes
Mr. Raj Kishore Jalan	4	4	Yes
Mr. Kishan Lal Jalan	4	4	Yes
Mrs. Ritu Goenka	4	4	Yes

The Chairman of the Board is a Non-Executive Director and the number of Independent Directors on the Board meet the requirement of Corporate Governance.

No. of Board Meetings Held During 2022-23:

Total four Meetings were held during the year 2022-23, the dates on which the said Meetings were held are as follows:-

26 th May, 2022	11 th November, 2022
11 th August, 2022	13 th February, 2023

Separate meeting of Independent directors was held on 28th March, 2023.

Details of Directors being appointed/re-appointed (Brief Resume)

Name of Director	Mr. Rajesh Goenka	Mr. Pramod Kumar Dhelia
Director Identification Number	00157319	00649782
Date of Birth	18.05.1963	16.08.1957
Qualification	B.Com	Chartered Accountant
Experience	38 years in Finance and Corporate Management	Mr Pramod Kumar Dhelia is a qualified Chartered Accountant registered with the Institute of Chartered Accountant of India. He started P.K. Dhelia & Co. (Chartered Accountants) in the Year 1983 and since then has been actively involved in the affairs of the Firm. He was also a partner at M.C. Bhandari & Co. (Chartered Accountants) from 2006 to 2012 and P.D. Rungta & Co. (Chartered Accountants) from 2012 to 2022.
Number of Meetings of Board attended during the year	4 out of 4 meeting held in the FY 2022-23	Not Applicable
List of other Companies in which Directorship held as on 31.03.2023	1. N G INDUSTRIES LTD 2. GANPATI DEALCOM PVT LTD.	Currently he is on the Board of D.B. Builders Private Limited, Pramod Credit Private Limited, HTC Earthmovers Private Limited, and Commercial Point Owners Association Limited. He is presently an Independent Director in United Credit Limited
List of Membership/ Chairmanship of Committees of other Board	N G Industries Ltd <ul style="list-style-type: none"> Audit Committee – Member Stakeholder Relationship Committee – Member 	United Credit Limited <ul style="list-style-type: none"> Audit Committee – Chairperson Nomination and Remuneration Committee – Member
Shares in the Company	1312*	Nil

*In addition to above holding, 115 shares are held by Mr. Rajesh Goenka jointly with Ms. Ritu Goenka as trustee of UNO Metals Ltd Share Consolidation Trust.

UNO METALS LIMITED

3. Code of Conduct

The Company has adopted a code of conduct for the Board of Directors and Senior Management of the Company and all of them have affirmed compliance of the same.

4. Audit Committee

The Company has constituted an Audit Committee comprising of Mr. Pramod Kumar Dhelia, non-executive and independent Director, Ms. Ritu Goenka, Executive Director and Mr. Raj Kishore Jalan, non-executive and independent Director, Mr. Raj Kishore Jalan is the Chairman of the Committee.

Out of the above, Mr. Raj Kishore Jalan is highly experienced in accounting and financial aspects as well as Corporate laws.

Brief terms of references of the Audit Committee

The role and terms of reference of the Audit Committee covers the areas mentioned under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 besides other terms as may be referred to by the Board of Directors. These include oversight of Company's financial reporting process and disclosure of financial information to ensure that the financial statement is correct, sufficient and credible; reviewing annual and quarterly financial statements with management before submission to the Board; reviewing the adequacy of internal control systems with management, external and internal auditors and reviewing the Company's financial risk and management policies. Audit Committee also oversees the Whistle Blower Policy implementation. Audit Committee oversees & approves Related Party Transactions and disclosures of all Directors, senior management employees for submission to the Board.

Audit Committee Meeting and attendance during the year

During 2022-23 The Audit Committee Meetings were held on 26.05.2022, 11.08.2022, 11.11.2022 & 13.02.2023.

Name of Director	No. of Meetings attended	Remarks
Mr.Kishan Lal Jalan	4	--
Ms. Ritu Goenka	4	--
Mr.Raj Kishore Jalan	4	--
Mr. Pramod Kumar Dhelia	0	Appointed on Board with effect from 13.02.2023

5. Subsidiary Companies

The Company does not have any Subsidiary/ Subsidiaries within the meaning of the Companies Act, 2013.

6. Disclosure of issue proceeds

The Company did not make any Public, Rights or Preferential Issue of Securities during 2022-23.

7. Nomination & Remuneration Committee

Terms of reference

The functions of the committee include recommending appointments of Directors, senior members of management, framing evaluation criteria of performance of whole time /independent directors, and that of the board, recommending remuneration policies for directors and senior members of management to the board.

Composition

The Company has constituted an Nomination Committee of Mr. Raj Kishore Jalan, non-executive and independent Director, Mr. Pramod Kumar Dhelia, non-executive and independent Director and Mr. Rajesh Goenka, non-executive and Non-independent Director, Mr. Raj Kishore Jalan is the Chairman of the Committee. Nomination & Remuneration Committee Meeting was held on 13.02.2023.

UNO METALS LIMITED

Policy/Criteria for Director appointment

Policy for Director appointment has been framed based on broad principles for composition of the board for vacancies arising from time to time. Committee will consider while recommending a candidature of a director the knowledge of the field of the company's activity, fit and proper credentials of the candidate, eligibility of candidate in terms of laws & regulations in force, contribution to board diversity, potential of candidate to give adequate time & attend all meetings, contribute to guiding the company, have a stable tenure on board.

Director Remuneration Policy

Mrs. Ritu Goenka is an executive director on Board. The Company has not paid any Remuneration to Directors other than Executive Director.

All non-executive/Independent Directors will be entitled to reimbursement of expenses for attending board/ committee meetings, official visits and participation in various forums on behalf of the Company.

8. Stakeholder Relationship Committee

The company has constituted the Stakeholders Relationship committee to oversee the redressal of shareholders' and investors' grievances in relation to transfer of shares, non-receipt of annual report and non-receipt of dividend, Issue of duplicate share certificate, oversee Registrar performance, ensure compliances to relevant codes adopted by the Board.

The Codes as prescribed under SEBI (Prohibition of Insider Trading) Regulations 2018 was last revised on 30.03.2019 and same has been posted on the websites of the Company.

The following Directors are members of the Stakeholders Relationship Committee.

- * Mr. Pramod Kumar Dhelia, Non-executive and Independent Director
- * Mr. Raj Kishore Jalan, Non-executive and Independent Director
- * Ms. Ritu Goenka, Executive and Non-Independent Director

Mr. Pramod Kumar Dhelia, is the Chairman of the Committee.

Stakeholders Relationship Committee Meetings and attendance during the year

During 2022-23 The Stakeholders Relationship Committee Meetings were held on 26.05.2022, 11.08.2022, 11.11.2022 & 13.02.2023.

Name of Director	No. of Meetings attended	Remarks
Mr. Kishan Lal Jalan	4	--
Mr. Raj Kishore Jalan	4	--
Mrs. Ritu Goenka	4	--
Mr. Pramod Kumar Dhelia	0	Appointed on Board with effect from 13.02.2023

No complaints were received during the year under review and no complaints were pending as on 31st March, 2023.

9. Risk Management Committee

Composition

The Company has constituted an Risk Management Committee of Mr. Pramod Kumar Dhelia, non-executive and independent Director, Mr. Raj Kishore Jalan, non-executive and independent Director and Ms. Ritu Goenka, executive Director, Mr. Pramod Kumar Dhelia is the Chairman of the Committee.

UNO METALS LIMITED

Brief terms of references of the Risk Management Committee

Company's internal control systems are well commensurate with the nature of its business and the size and complexity of its operations. Audit Committee reviews the adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations including those relating to strengthening of the Company's risk management policies and systems.

Your Company has an elaborate process for Risk Management. This rests on the three pillars of Business Risk Assessment, Operational Controls Assessment and Policy Compliance at all levels through a 'positive assurance process'. Major risks identified are systematically addressed through mitigating actions on a continuing basis. Some of the risks relate to economic volatility, slower market growth etc. During 2022-23 The Risk Management Committee Meetings were held on 13.02.2023.

10. Assets Liability Management Committee

The Company has constituted an Assets Liability Management Committee comprising of Ms. Ritu Goenka, executive Director, Mr. Pramod Kumar Dhelia, non-executive and independent Director and Mr. Raj Kishore Jalan, non-executive and independent Director, Ms. Ritu Goenka is the Chairman of the Committee. The Committee met on 13.02.2023.

11. Board Meetings and Procedures

The Board of Directors met for **four** times during the year as mentioned in the beginning. The Agenda papers were sent to all the Directors well in advance for each Meeting and the management presented before the Board all statutory and other important items as recommended by the SEBI Committee including operational plans and budgets, matters relating to work force and details of foreign exchange exposures and exchange rate movement.

The Company has adopted a 'Board Familiarisation Plan' for all Board members and details of the same are posted on the Company's website

12. Details of General Meetings

(a) Location and time for last three Annual General Meetings held:

Year	Location	Date & Time	Special Resolutions passed
2019-2020	37A, Dr. Meghnad Saha Sarani 1st floor, Kolkata -700 029	21.09.2020 3.30 P.M.	Nil
2020-2021	37A, Dr. Meghnad Saha Sarani 1st floor, Kolkata -700 029	21.09.2021 12.30 P.M.	To re-appointment of Ms Ritu Goenka as whole-time Director
2021-2022	37A, Dr. Meghnad Saha Sarani 1st floor, Kolkata -700 029	20.09.2022 12.30 P.M.	Nil

All the Resolutions including the Special Resolutions set out in the respective notices were passed by the Shareholders. No postal ballots were used for voting at these Meetings. At the forthcoming AGM, there is no item on the agenda that needs approval by postal ballot.

(b) Location and time for Extra-Ordinary General Meetings held during last three years:

No Extra-Ordinary General Meeting was held during the last three financial years.

13. Certificate from Whole-time-Director & Chief Financial Officer

Certificate from Ms. Ritu Goenka, Whole-time-Director & Ms. Neha Goenka, Chief Financial Officer, in terms of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 of the Listing Agreement with the Stock Exchange for the financial year ended March 31, 2023 was placed before the Board of Directors of the Company in its meeting held on May 18, 2023. Copy of the same are annexed hereto to this Report.

14. Disclosures

- a) The Company had no materially significant related party transactions, which was considered to have conflict with the interest of the Company at large.
- b) There has not been any non-compliance, penalties or strictures imposed on the Company by the Stock Exchange, SEBI or any other statutory authority, on any matter relating to the capital markets, during the last three years.
- c) The Company has complied with all the applicable mandatory requirements of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- d) The Company has complied with the Corporate Governance requirements specified in regulations 17 to 27 and regulations 46(2)(b) to (i) of the Listing Regulations.

15. Means of Communication

a) Results published in the Newspapers:

Quarterly Results : Quarterly Results were published in The Financial Express and Arthik Lipi and also informed to all the Stock Exchanges where the Shares are listed through portal upload.

Half Yearly Results : Half Yearly Results were published in The Financial Express and Arthik Lipi and also informed to all the Stock Exchanges where the Shares are listed through portal upload.

b) Official News release Not Issued

c) Presentation to Institutional Investors Not Issued

Management Discussion Analysis Report forms part of the Annual Report.

The Management Discussion and Analysis has been covered in the Directors' Report – More specifically under the sections of financial Results and operations.

UNO METALS LIMITED

16. General Shareholders' Information:

a) Annual General Meeting

Date and Time : 19th September, 2023 at 12.30 p.m.

Venue : 37A, Dr. Meghnad Saha Sarani, 1st Floor, Kolkata - 700 029

b) Date of Book Closure : 13th September, 2023 to 19th September, 2023 (both days inclusive)

c) Dividend payment Date : No dividend was declared for the year 2022-23

d) Listing at Stock Exchanges : The Company's Equity Shares are listed at the following Stock Exchanges:
1. The Calcutta Stock Exchange Ltd.

Listing Fee for the year 2022-23 has been paid to the Stock Exchange(s) within the stipulated time.

e) Stock Code Physical : 1. The Calcutta Stock Exchange Ltd. Code - 10031188

Demat ISIN Number for
NSDL & CDSL : INE975B01021

f) Registrar and Share Transfer Agent

: M/s. Niche Technologies Pvt Ltd.
3A, Auckland Place, Room No. 7A & 7B
7th Floor, Kolkata - 700017
Phone: 033 2234 3576

g) Stock Market Data

The month wise High & Low quotations of the Shares Traded during April, 2022 to March, 2023 at CSE.

Month	The Calcutta Stock Exchange Association Limited (CSE)		
	Month's High Price	Month's Low Price	Volume
April, 2022	-	-	-
May, 2022	-	-	-
June, 2022	-	-	-
July, 2022	-	-	-
August, 2022	-	-	-
September, 2022	-	-	-
October, 2022	-	-	-
November, 2022	-	-	-
December, 2022	-	-	-
January, 2023	-	-	-
February, 2023	-	-	-
March, 2023	-	-	-
Total			-

h) a) Shareholding pattern as on 31st March, 2023

SL No.	Category	No of Shares (Issued Equity)	Percentage
1	Promoters	3512	74.85
2	Indian Financial Institutions, Bank , Mutual Funds	--	--
3	Foreign Institutions Investors/ NRIs	--	--
4	Others	1180	25.15
	Total	4692	100.00

b) Distribution of Shareholding as on 31st March, 2023

No. of Shares.	Shareholders Folios		No. of Shares	
	No. of Shareholders	% to Total	Total Shares	% to Total
1 - 500	10	76.93	1580	33.67
501-1000	1	7.69	700	14.92
1001-5000	2	15.38	2412	51.41
5001 - 10000	0	0.00	0	0.00
10001-50000	0	0.00	0	0.00
50001 - 100000	0	0.00	0	0.00
100001 and above	0	0.00	0	0.00
Total	13	100.00	4692	100.00

i) Outstanding GDRs/ADRs/Warrants or any Convertible instruments, Conversion date and likely impact on equity : The Company has not issued any of these instruments so far.

j) Dematerialisation of Shares

The Company has an Agreement with Central Depository Services (India) Ltd. (CDSL) and National Securities Depository Ltd. (NSDL) so that Shareholders of the Company could avail the benefits of the multi depository systems. Upto 31st March, 2023 4692 Shares representing 100% of the total Share capital are already under demat which has resulted in reducing the physical delivery related problems to a large extent.

k) Financial Calendar (Tentative and subject to change) for the year 2023-24

Financial reporting for the first quarter ending, 30th June, 2023
 Financial reporting for the second quarter ending, 30th September, 2023
 Financial reporting for the third quarter ending, 31st December, 2023
 Financial reporting for the year ending 31st March, 2024
 Annual General Meeting for the year ending 31st March, 2024

Week before 15th August, 2023
 Week before 15th November, 2023
 Week before 15th February, 2024
 Last week of May, 2024
 Last week of September, 2024

UNO METALS LIMITED**l) Investors correspondence may be addressed to**

M/s.Niche Technologies Pvt. Ltd. 3A, Auckland Place, Room No. 7A & 7B, 7th Floor, Kolkata - 700017, Tel: 2234 3576

Or

Company Secretary, Uno Metals Ltd.

1st Floor, 37A, Dr. Meghnad Saha Sarani, Kolkata – 700029, Tel: 033 2419 7542

e-mail : unometals100@gmail.com

Shareholders holding Shares in electronic mode should address all their change of registered address to their respective Depository Participants.

m)Declaration by the Chairman on the Code of Conduct

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement with Stock Exchanges, I, Rajesh Goenka, Chairman of Uno Metals Limited, declare that all the Board Members and senior Executives of the Company have affirmed their compliance with the Code of Conduct of the Company during the financial year 2022-23.

Place: Kolkata

Date: 18th day of May, 2023

For and on behalf of Board

[Signature]

Rajesh Goenka
Chairman

Whole-time-Director & Chief Financial Officer Certificate

The Board of Directors
Uno Metals Limited
Kolkata

Re : Financial Statements for the Financial Year 2022-23 Certification by Whole-time-Director & CFO

We, Ritu Goenka, Whole-time-Director & Neha Goenka, CFO of UNO METALS LIMITED, on the basis of the review of the financial statements and the cash flow statement for the year ended 31st March, 2023 and to the best of our knowledge and belief, hereby certify that:-

1. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year ended 31st March, 2023 which are fraudulent, illegal or violative of the company's code of conduct.
4. We accept responsibility for establishing and maintaining internal controls for financial reporting, and that we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee those deficiencies in the design or operation of such internal controls of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
5. We have indicated to the Auditors and the Audit Committee:
 - a) there have been no significant changes in internal control over financial reporting during this period.
 - b) there have been no significant changes in accounting policies during this period.
 - c) there have been no instances of significant fraud of which we have become aware and the involvements therein of management or an employee having significant role in the company's internal control systems over financial reporting.

Place: Kolkata
Date: 18th Day of May, 2023

Ritu Goenka
Ritu Goenka
Whole-time-Director
(DIN: 00221995)

Neha Goenka
Neha Goenka
Chief Financial Officer

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

**To,
The Members,
UNO Metals Limited
37A, Dr. Meghnad Saha Sarani, First Floor,
Kolkata - 700 029**

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/s. **UNO Metals Limited having CIN- -L27209WB1984PLC038126** and having registered office at **37A, Dr. Meghnad Saha Sarani, First Floor, Kolkata - 700 029** (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause (i) of clause 10 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (hereinafter referred to as the 'SEBI LODR') as amended.

In our opinion and to the best of our information and according to the online verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) carried out by us to the extent possible and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2023 have been debarred or disqualified from being appointed or continuing as Directors of the Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	RAJESH GOENKA	00157319	12/09/1998
2.	RAJ KISHORE JALAN	00221860	10/12/1999
3.	RITU GOENKA	00221995	28/11/2016
4.	KISHAN LAL JALAN*	00769046	29/06/2005
5	PRAMOD KUMAR DHELIA	00649782	13/02/2023

*Ceased to be Director with effect from 19.04.2023 due to Death and DIN is surrendered.



Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For. S.Rath & Co.
Practicing Company Secretaries



Sahadeb Rath
Proprietor

Membership No.-A13298

CP No.-3452

UDIN- A013298E000328393

Peer Review certificate No.-3357/2023

Date : 18.05.2023

Place:Kolkata

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES
[Pursuant to Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. A brief outline of the Company's CSR Policy:

In line with the provisions of the Companies Act, 2013, as amended read with the Notification issued by the Ministry of Corporate Affairs dated the 22nd day of January, 2021 and the rules made thereunder, the Company has framed its CSR Policy to carry out its CSR activities in accordance with Schedule VII of the Act. The Company has framed CSR Policy to enable the Company to channelize its funds into meaningful and need based activities with suitable checks and balances to ensure proper implementation towards enhancing welfare measures of the society. Corporate Social Responsibility is strongly connected with the principles of sustainability. As a corporate citizen receiving various benefits out of society, it's our co-extensive responsibility to pay back in return to the people, society and the environment for inclusive growth of the society where we operates. Company aims to continue its efforts to build on its tradition of social responsibility to empower people and deepen its social engagements.

The CSR initiatives of the Company aim towards inclusive development of the communities largely around the vicinity of its registered office and at the same time ensure environmental protection through a range of structured interventions in the areas of (i) promoting education, growth and development of children from lower socio-economic section of society (ii) promotion of Health, Safety and Sanitisation.

The Corporate Social Responsibility (CSR) Committee has formulated and recommended to the Board, this Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board. The revised CSR Policy may be accessed on the Company's website www.investingjoy.com.

2. The Composition of the CSR Committee:

The CSR Committee of the Board of Directors oversees the CSR undertakings to ensure that the CSR objectives are met. The Committee met on 11.11.2022 and 15.03.2023. The CSR Committee comprises of:

Mr Raj Kishore Jalan	Non-executive Independent Director –Chairman
Mr Kishan Lal Jalan	Non-executive Independent Director-Member – Deceased on 19.04.2023.
Mrs Ritu Goenka	Executive Director –Member
Mr. Pramod Kumar Dhelia	Non-executive Independent Director-Member – Appointed w.e.f 13.02.2023

3. Web-Link where Compositions of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the websites of the Company:

The requisite details may be accessed on the Company's website www.investingjoy.com under the head "Information and Circulars for shareholders."

UNO METALS LIMITED

4. Details of impact assessment of CSR projects carried out in pursuance of sub rule (3) of rule 8 of the companies (Corporate Social Responsibility Policy) Rules, 2014: N.A.

5. (Rupees in Lakhs)

Sl. No.	Particulars	Amounts
(a)	Average net profit of the Company as per Section 135(5) of the Companies Act, 2013	1485.77
(b)	Two percent of average net profit of the Company as per section 135(5) of the Act	29.72
(c)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	-
(d)	Amount required to be set off for the financial year, if any	-
(e)	Total CSR obligation for the financial year (6a+6b+6c)	29.72

6. (a) Details of CSR amount spent against other than ongoing projects for the Financial Year:

1	2	3	4	5	6	7	8
Sl. No.	Name of the project	Item from the list of activities in Schedules VII of the Act	Local Area (Yes/No)	Location of the project	Amount spent for the project (in lakh)	Mode of implementation Direct (Yes/No)	Mode of Implementation through implementing agency Name (CSR Regn. No.)
1	Education	Education	No	Durgapur, W.B.	30	No	IQ CITY FOUNDATION (CSR00040636)

(b) Amount spent in Administrative Overheads: Nil

(c) Amount spent on Impact Assessment, if applicable: NA

(d) Total amount spent for the financial year (A+B+C): 30 lakhs

(E) CSR amount spent or unspent for the Financial Year:

Total Amount spent for the Financial Year (Rupees in Lakh)	Amount Unspent (in Rupees)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
30.00	Nil	NA	NA	Nil	NA

UNO METALS LIMITED**(F) Excess amount for set off, if any:**

Sl. No.	Particular	Amount (Rupees in Lakh)
i	Two percent of average net profit of the Company as per section 135(5) of the Companies Act, 2013	29.72
ii	Total amount spent for the Financial Year	30.00
iii	Excess amount spent for the Financial Year (ii-i)	0.28
iv	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
v	Amount available for set off in succeeding Financial Years (iii-iv)	0.28

7. Details of Unspent CSR amount for the preceding three financial years:

1	2	3	4	5	6	7	8
Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6)	Balance Amount in Unspent CSR Account under section 135(6)	Amount spent in the Financial Year	Amount transferred to a fund as specified under schedule VII as per second proviso to section 135(5), if any	Amount remaining to be spent in succeeding Financial Years	Deficiency, if any
					Amount	Date of Transfer	
N.A.	N.A.	NIL	NIL	NA	Nil	NA	Nil

8. Whether any capital assets have been created or acquired through CSR amount spent in the Financial Year: No
9. specify the reason(s), if the company has failed to spend two per cent of the average net profits as per section 135(5) of the ACT: **Not applicable**

Raj Kishore
Raj Kishore Jalan
Chairman
CSR Committee
DIN: 00221860

Kolkata
May 18, 2023

Ritu Goenka
Ritu Goenka
Executive Director & Member
DIN: 00221995



**KANDOI & ASSOCIATES
CHARTERED ACCOUNTANTS**

214/216, Jamunalal Bajaj Street,
4th Floor, Kolkata - 700007
Phone: 40695123, 98363 28018
E-mail: kandoi.associates@outlook.com
GSTIN: 19AAWFK0457F1ZY

INDEPENDENT AUDITOR'S REPORT

**To,
The Members,
Uno Metals Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Uno Metals Limited, which comprise the Balance Sheet as at 31st March 2023, the statement of Profit and Loss, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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(2)

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement, of this other information; we are required to report the fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and

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(3)

presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or

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**KANDOI & ASSOCIATES
CHARTERED ACCOUNTANTS**

214/216, Jamunalai Bajaj Street,
4th Floor, Kolkata - 700007
Phone: 40695123, 98363 28018
E-mail: kandi.associates@outlook.com
GSTIN: 19AAWFK0457F1ZY

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when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we enclose in the 'Annexure A' statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") is enclosed as "Annexure B" to this report.





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214/216, Jamunlal Bajaj Street,
4th Floor, Kolkata - 700007
Phone: 40695123, 98363 28018
E-mail: kandoi.associates@outlook.com
GSTIN: 19AAWFK0457F1ZY

(6)

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company does not have any pending litigations which would impact its financial position;
- ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR KANDOI & ASSOCIATES

N Kandoi

PARTNER

Place: Kolkata
Date: 18th May, 2023
UDIN: 23310980BGZGSN9604

Name of the signatory: Nikhil Kandoi
Designation: Partner
Firm Registration No :332243E
Membership No.: 310980



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ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to under Report on Other Legal and Regulatory Requirements of our Report of even date to the members of Uno Metals Limited)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of accounts and other records examined by us in the normal course of audit, we report that:

1. In respect of Company's Property, Plant and Equipment:
 - a. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
 - b and c. As explained to us, the major Property, Plant and Equipment of the company have been physically verified by the management at regular intervals during the year. No material discrepancies were noticed on such verification.
 - d. The Company has not revalued any of its Property, Plant and Equipment during the year and hence reporting under clause 3(i)(d) of the Order is not applicable to the Company.
 - e. According to the information and explanations given to us and on the basis of examination of the books and records of the Company, neither any proceedings have been initiated during the year nor are pending as at 31 March 2023 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988), as amended, and the rules made thereunder and hence reporting under clause 3(i)(e) of the Order is not applicable to the Company. (Refer note 32 to the financial statements)
2.
 - a. The company does not have any inventory.
 - b. The company has availed overdraft facilities from Bank against the security of fixed deposits. As per the terms of the facilities, no statements are to be furnished to the bank.
3. According to the information and explanations given to us,
 - a. the company's principal activity is investing in equity shares and giving out loans. However, no loans and advances have been given against security or stood as guarantor to any other entity. The total amount of loans and advances given to parties other than subsidiaries, joint ventures and associates as on 31/03/2023 is Rs. 746.41 Lakhs.
 - b. The terms and conditions of the grant such loans are not prejudicial to the company's interests.
 - c. The schedule of repayment of principal and payment of interest has been stipulated and the repayment of principal and receipts of interest are regular.
 - d. There are no overdue amounts and hence no steps are necessary for recovery.

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(2)

- e. The company has not renewed or extended fresh loans granted to settle the dues of existing loans given to the same parties.
 - f. The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying the terms of repayment.
4. According to the information and explanations given to us, the company has no loans, investments, guarantees or security where the provisions of Section 185 and 186 of the Companies Act, 2013 are to be complied with.
 5. According to the information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules framed there under, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
 6. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
 7. In respect of Statutory dues :
 - a. The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
 - b. There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
 8. According to the information and explanations given to us, company has no transactions, not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

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**KANDOL & ASSOCIATES
CHARTERED ACCOUNTANTS**

214/216, Jamunafal Bajar Street,
4th Floor, Kolkata - 700007
Phone: 40695123, 98363 28018
E-mail: kandol.associates@outlook.com
GSTIN: 19AAWFK0457F1ZY

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9.
 - a. In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
 - b. The Company is not declared wilful defaulter by any bank or financial institution or other lender.
 - c. According to the information and explanations given to us, term loans were applied for the purpose for which the loans were obtained.
 - d. According to the information and explanations given to us, funds raised on short-term basis have not been utilized for long-term purposes.
 - e. According to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - f. According to the information and explanations given to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally convertible) during the year.
11.
 - a. According to the information and explanations given to us, we have not come across any instance of fraud by the company or no fraud on the company has been noticed or reported during the year.
 - b. According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c. According to the information and explanations given to us, no whistle-blower complaints were received by the Company during the year and hence reporting under clause 3(xi)(c) of the Order is not applicable to the company.
12. The company is not a Nidhi Company and hence reporting under Clause 3(xii) is not applicable to the company.
13. According to the information and explanations given to us, all the transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and all the details have been disclosed in the financial statements, as required by the applicable Accounting Standards.





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214/216, Jamunahat Bajaj Street,
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GSTIN: 19AAWFK0457F12Y

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14. According to the information and explanations given to us, the company has an internal audit system which is commensurate with the size and nature of business.
15. According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions prescribed under section 192 of the Act with directors or persons connected with them and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
16. The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly the provisions of clause 3(xvi) of the Order are applicable to the Company.
17. According to the information and explanations given to us, we are of the opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xvii) of the Order is not applicable.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
20. The provisions of Section 135 towards corporate social responsibility applicable on the company. The company has no unspent amount as per Section 135(5).



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21. There have been no qualifications or adverse remarks by the previous auditor in the Companies (Auditor's Report) Order. Accordingly, no comment has been included in respect of said clause under this report.

FOR KANDOI & ASSOCIATES

N. Kandoi

PARTNER

Place: Kolkata

Date: 18th May, 2023

UDIN: 23310980BGZGSN9604

Name of the signatory: Nikhil Kandoi

Designation: Partner

Firm Registration No : 332243E

Membership No.: 310980



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GSTIN: 19AAWFK0457F1ZY

**ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT OF
EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF
UNO METALS PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of sub-section 3
of section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Uno Metals Limited ('the Company') as of 31st March, 2023 in conjunction with our audit of the standalone financial statements of the company for the year ended on the date.

Management's Responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal Financial Controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India.

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CHARTERED ACCOUNTANTS**

214/216, Jamunalal Bajaj Street,
4th Floor, Kolkata - 700007
Phone: 40695123, 98363 28018
E-mail: kandoi.associates@outlook.com
GSTIN: 19AAWFK0457F1ZY

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Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

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CHARTERED ACCOUNTANTS**

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Phone: 40695123, 98363 28018
E-mail: kandoi.associates@outlook.com
GSTIN: 19AAWFK0457F1ZY

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Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR KANDOI & ASSOCIATES

N Kandoi

PARTNER

Place: Kolkata
Date: 18th May, 2023
UDIN: 23310980BGZGSN9604

Name of the signatory: Nikhil Kandoi
Designation: Partner
Firm Registration No :332243E
Membership No.: 310980

UNO METALS LIMITED
CIN : L27209WB1984PLC038126
Balance Sheet as at 31st March, 2023

Rupees in lakhs

Particulars		Note No.	As at 31st March, 2023	As at 31st March, 2022
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	Share Capital	2	469.20	469.20
	Reserves and Surplus	3	37,589.85	21,706.33
2	Current Liabilities			
	Short-Term Borrowings	4	1,116.19	454.41
	Other Current Liabilities	5	9,323.86	5,729.38
	Short Term Provisions	6	3.92	33.11
	TOTAL		48,503.02	28,392.43
II.	ASSETS			
	Non-Current Assets			
1	Property, Plant and Equipment and Intangible Assets			
	Property, Plant and Equipment	7	39.36	14.75
	Non Current Investments	8	23,129.85	16,133.12
	Long-Term Loans and Advances	9	22.79	25.15
	Deferred Tax Assets (Net)	10	8.07	9.67
2	Current Assets			
	Cash and Bank Balances	11	1,254.98	3,082.94
	Short-Term Loans and Advances	12	24,047.97	9,126.80
	TOTAL		48,503.02	28,392.43

Summary of significant accounting policies & Notes on Accounts 1 - 34

The accompanying notes are an integral part of the financial statements.

For and on behalf of Board of Directors

In terms of our report of even date

For KANDOI & ASSOCIATES

Firm Regn. No.332243E

Chartered Accountants

FOR KANDOI & ASSOCIATES

N. Kandoi

(NIKHIL KANDOI)

Partner

Membership No. 310980

Ritu Goenka

Ritu Goenka

Whole-time-Director

(DIN:00221995)

R. V. V.

Rajesh Goenka

Director

(DIN:00157319)

Neha Goenka

Neha Goenka

Chief Financial Officer

Bratati Bhattacharya

Bratati Bhattacharya

Company Secretary

Place : Kolkata

Date : 18th day of May, 2023

UNO METALS LIMITED
CIN : L27209WB1984PLC038126

Profit and Loss Statement for the year ended 31st March, 2023

Rupees in lakhs

Particulars	Note No.	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
I. Revenue from Operations	13	18,278.51	7,791.48
II. Other Income	14	352.39	607.63
III. Total Revenue (I + II)		18,630.90	8,399.11
IV. Expenses:			
Employee Benefits Expenses	15	99.59	116.09
Finance Costs	16	61.90	28.60
Depreciation and Amortization Expenses	17	6.72	4.26
Other Expenses	18	117.03	84.55
Total Expenses		285.24	233.50
V Profit Before Tax		18,345.66	8,165.61
VI Tax Expense:			
(1) Income Tax		3,644.70	1,427.00
(2) Deferred Tax		1.60	(1.53)
(3) Pertaining to prior year		(1,215.10)	-
VII Profit (Loss) for the period (V - VI)		15,914.46	6,740.14
VIII Earnings per equity share:			
(1) Basic and Diluted (Rs.)	19	3,39,182.80	1,43,651.85

Summary of significant accounting policies & Notes on Accounts 1 - 34

The accompanying notes are an integral part of the financial statements.

For and on behalf of Board of Directors

In terms of our report of even date

For KANDOI & ASSOCIATES

Firm Regn. No.332243E

Chartered Accountants

N Kandoi

(NIKHIL KANDOI)

Partner

Membership No. 310980

Ritu Goenka

Ritu Goenka

Whole-time-Director

(DIN:00221995)

Rajesh Goenka

Rajesh Goenka

Director

(DIN:00157319)

Neha Goenka

Neha Goenka

Chief Financial Officer

Bratati Bhattacharya

Bratati Bhattacharya

Company Secretary

Place : Kolkata

Date : 18th day of May, 2023

UNO METALS LIMITED
CIN : L27209WB1984PLC038126
Cash flow statement for the year ended 31st March, 2023

Rupees in lakhs

Particulars	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	18,345.66	8,165.61
Adjustment for :		
Depreciation Expenses	6.72	4.26
Finance Costs	61.90	28.60
Interest paid - Income Tax	2.59	-
CSR Expenses	(30.00)	-
Interest Received from Income Tax	(47.95)	(40.33)
Dividend Received	(304.44)	(567.30)
(Profit) / Loss on Sales of Fixed Assets	-	4.78
Profit / (Loss) on Sales of Investments	(6,922.56)	(6,935.45)
Operating Profit Before working capital changes	11,111.92	660.17
Adjustment for :		
Loans & Advances	(14,921.17)	(7,959.81)
Current Liabilities	3,594.48	4,938.71
	(11,326.69)	(3,021.10)
Cash Generated from operation	(214.77)	(2,360.93)
Direct tax paid	(2,412.01)	(711.02)
Net cash flow from operating activities	(2,626.78)	(3,071.95)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Dividend Received	304.44	567.30
Purchase of Fixed Assets	(31.33)	(12.02)
Sale of Fixed Assets	-	0.40
Purchase of Investments	(33,408.06)	(27,999.34)
Sale of Investments	33,333.89	31,879.54
Net cash flow from Investing Activities	198.94	4,435.88
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Secured loans	661.78	454.41
Finance Costs	(61.90)	(28.60)
Net cash flow from Financial activities	599.88	425.81
Net increase in cash & Cash equivalents (A+B+C)	(1,827.96)	1,789.74
Cash & Cash equivalents as at the beginning of the year	3,082.94	1,293.20
Cash & Cash equivalents as at the end of the year	1,254.98	3,082.94

Summary of significant accounting policies & Notes on Accounts 1 - 34

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date

For KANDOI & ASSOCIATES

Firm Regn. No.332243E

Chartered Accountants

FOR KANDOI & ASSOCIATES

N. Kandoi

(NIKHIL KANDOI)

Partner

Membership No. 310980

PARTNER

For and on behalf of Board of Directors

Ritu Goenka

Ritu Goenka

Whole-time-Director

(DIN:00221995)

J. Rajesh

Rajesh Goenka

Director

(DIN:00157319)

Neha Goenka

Neha Goenka

Chief Financial Officer

Bratati Bhattacharya

Bratati Bhattacharya

Company Secretary

Place : Kolkata

Date : 18th day of May, 2023

UNO METALS LIMITED

Notes forming part of the Financial Statement

Particulars

1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

A. The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

B. The financial statements have been prepared on accrual basis under the historical cost convention on the principles of going concern.

All Assets and Liabilities are classified into Current and Non-current generally based on criteria of realisation/settlement within twelve months period from the Balance Sheet date.

C. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

D. Amendments to Schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III.

1.2 SIGNIFICANT ACCOUNTING POLICIES

A Property, Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.

Fixed Assets retired from active use are valued at net realisable value.

B Depreciation

Depreciation on fixed asset is calculated under written-down value method over estimated useful life and in the manner specified in schedule II of the Companies Act, 2013. Depreciation is calculated on pro-rata basis on additions and deletions of property, plant and equipment during the year.

C Impairment of assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in a prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

D Investments

Investments are valued at cost of acquisition, less provision for diminution as necessary.



Investments other than current investments, made by the Company are intended to be held for long-term, hence diminution in value of quoted investments are generally not considered to be of a permanent nature. Current investments intended to be held for a period less than 1 year from the date on which the investment is made are stated at cost adjusted for amortisation and diminution as necessary.

The management has laid out guidelines for the purpose of assessing likely impairments in investments and for making provisions based on given criteria. Appropriate provisions are accordingly made, which in the opinion of the management are considered adequate and also considering the prudential norms specified by the Reserve Bank of India, applicable to the Company in this behalf.

The Company had written off Investments amounting to Rs. Nil (Previous year Rs. Nil) as the Security are either suspended for trading or delisted by/from the Stock Exchanges for more than one year. Since, there is no market value, these securities are valued at a nominal value of Re.1.

E Revenue recognition

Revenue (income) is recognised when no significant uncertainty as to determination/ realisation exists.

Revenue from sale of goods and services rendered is recognized upon passage of title and rendering of services and, unless otherwise stated, is inclusive of applicable taxes & duties.

Interest

Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividends

Dividend is recognised when the shareholders' right to receive payment is established by the balance sheet date.

F & O Operations

Revenue/income is recognised at the time of expiry of or setting off of the contract. The mark to market margin paid or received through broker from NSE/BSE is reflected as mark to market margin in the books of accounts. After completion of outstanding F & O position by way of setting off or expiry, the amount is squared off with respect to the transaction and the revenue is recognised.

F Earnings per share

Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.

G Taxation

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit effects of timing differences between accounting income and taxable income for the period).

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

H Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

I Contingent liabilities

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed by way of notes to the accounts.

J Provisions

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.



In the opinion of the Management there is no Impairment of any of the Fixed Assets of the Company in terms of Accounting Standard AS-28 on Impairment of Assets.

K Gratuity and post-employment benefits

Gratuity expenses is accounted for in the financial year in which the amount is actually paid to the employees.

The company does not provide for gratuity expenses on a provisional basis each year.

L Transfer into Statutory Reserve

An amount equal to 20% of Net Profit after tax of the Company are transfer to the Statutory Reserve in compliance with Section 45 IC of RBI Act, 1934.

The Company has complied with prudential norms as required by Non-Banking Financial Company - Non Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, issued by Reserve Bank of India in respect of assets classification, income recognition, provisions for bad and doubtful debts & accounting standards.

M Fixed Deposits & Interest Income

The Company is having its primary business as F & O Trading on NSE platform through market intermediaries (trading member). It is required to maintain margin deposits with the trading member for any possible liability of payment due to Market fluctuations and volatility. The NSE & SEBI rules & norms also require the trading member to collect such margin money from the client & deposit the same with NSE. The amount of outstanding position permitted to be maintained by the client is directly dependent on its margin money deposits. In the process of placing such margin money deposit with the trading member, the Company is able to earn interest since such deposits are maintained in the form of Fixed Deposits. Any supplementary requirement for margin is paid in through bank as and when necessary. As such, it is in the nature of business activity of the Company to make such deposits for smooth operations, additional earnings and efficient utilization of Funds. In recent times banks have refused to pledge such fixed deposit because of involvement of three parties namely The Company, the trading member & the Stock exchange. Therefore the Fixed Deposits are not being renewed and cash margin of Rs. 22,011.42 lakhs has been provided to the trading member.

Also the Company is required to make payments to the trading member on a regular basis on "Mark-to-Market" fluctuations on any outstanding F&O position. As such sufficient amount of liquidity is required to meet any payment commitments due to Stock Market fluctuations and volatility. As such the Company has pledged fixed deposits amounting to Rs. 1,250.00 lakhs with Yes Bank Ltd as at 31 March, 2023 for availing overdraft facility from the bank. The amount of overdraft limit is arrived at by calculating the average annual requirement and after assessing the fluctuations and volatility of the Stock Market. The interest earned on such Fixed Deposits is greater than the interest paid on Bank overdraft utilized due to partial utilisation of such facility.

N Contingent provision on Standard assets has been made @0.25% (previous year @0.25%) of total Standard assets as per RBI Guidelines.

O Earnings per share

Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.

P Segment Reporting

In terms of Accounting Standard-17 pertaining to "Segment Reporting" segment information has not been given as the Company's activity falls within a single business segment.

Q Cash Flow Statement

Cash Flows are reported using indirect method, whereby net profit/(loss) before tax is adjusted for the effects of transactions of non-cash nature and by any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the company are segregated.

R Writing off Investments where trading has been suspended for more than one year.

The Company had written off Investments amounting to Rs.Nil (Previous year Rs.Nil) as the Security are either suspended for trading or delisted by/from the Stock Exchanges for more than one year. Since, there is no market value, these securities are valued at a nominal value of Re.1.



UNO METALS LIMITED

Notes forming part of the Financial Statement for the year ended 31 March, 2023

(All amounts in ₹ lakhs, unless specified otherwise)

2 Share Capital

<u>Share Capital</u>	As at 31st March 2023		As at 31st March 2022	
	Number	Amount	Number	Amount
Authorised Share Capital :				
Equity Shares of Face value of Rs.10,000 each	4,700	470.00	4,700	470.00
Issued, Subscribed & Paid up :				
Equity Shares of Face value of Rs.10,000 each fully paid up	4,692	469.20	4,692	469.20
Total	4,692	469.20	4,692	469.20

The reconciliation of the number of equity shares outstanding is set out

Particulars	Equity Shares	
	Number	Rupees in lakhs
Shares outstanding at the beginning of the year	4,692	469.20
Shares Issued during the year	-	-
Shares outstanding at the end of the year	4,692	469.20

The details of Shareholders holding more than 5% shares :

Name of Shareholder	As at 31st March 2023		As at 31st March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
a. Rajesh Goenka	1,312	27.96	1,312	27.96
b. Ritu Goenka	1,100	23.44	1,100	23.44
c. Varsha Goenka	700	14.92	700	14.92
d. Neha Goenka	400	8.52	400	8.52
Total	3,512	74.84	3,512	74.84

Shares held by promoters at the end of the year

Name of Shareholder	As at 31st March 2023		% Change during the year
	No. of Shares held	% of total shares	
a. Rajesh Goenka	1,312	27.96	No Change
b. Ritu Goenka	1,100	23.44	No Change
c. Varsha Goenka	700	14.92	No Change
d. Neha Goenka	400	8.52	No Change
Total	3,512	74.84	

2(a) Terms in Respect of Equity Shares

Equity shares carrying voting rights at the General Meeting of the Company, and are entitled to dividend and to participate in surplus if any in the event of winding up.



UNO METALS LIMITED

3 Reserve & Surplus

Reserves & Surplus	Rupees in lakhs	
	As at 31st March 2023	As at 31st March 2022
a. General Reserves :		
Balance at the beginning of the year	380.38	380.38
Add: Additions during the year	-	-
Balance at the end of the year	380.38	380.38
b. Securities Premium Account :		
Balance at the beginning of the year	649.80	649.80
Add: Additions during the year	-	-
Balance at the end of the year	649.80	649.80
c. Statutory Reserves u/s 45 of R.B.I. Act :		
Balance at the beginning of the year	4,582.05	3,234.00
Add: Transfer from Profit & Loss account	3,182.90	1,348.05
Balance at the end of the year	7,764.95	4,582.05
d. Consolidation of Shares :		
Balance at the beginning of the year	0.01	0.01
Add: Transfer from Consolidation of shares due to fractional entitlement	-	-
Balance at the end of the year	0.01	0.01
f. Surplus :		
Balance at the beginning of the year	16,094.09	10,701.97
Add: Profit/(Loss) after Tax for the year	15,914.46	6,740.14
	32,008.55	17,442.11
Less: Transfer to Statutory Reserves u/s 45 of R.B.I.	3,182.90	1,348.05
: CSR Expenses incurred	30.00	-
: Provision on Standard Assets	0.94	(0.03)
Balance at the end of the year	28,794.71	16,094.09
Total	37,589.85	21,706.33



UNO METALS LIMITED

4 Short Term Borrowings

<u>Short Term Borrowings</u>	Rupees in lakhs	
	As at 31st March 2023	As at 31st March 2022
	Amount (Rs)	Amount (Rs)
<u>Secured</u>		
Loans repayable on demand		
From Bank	1,116.19	454.41
(Bank overdraft limit is secured By pledge of own Fixed Deposit of Yes Bank Ltd. Rs.1,250.00 Lakhs & previous year Rs.3,000.00 Lakhs)		
(Bank Over draft utilised as per Bank Statement as on 31.03.2023 Rs.1,113.08 lakhs and the difference of Rs.3.11 lakhs is due to cheques issued and deposited but not cleared in the Bank as per BRS)		
Total	1,116.19	454.41

5 Other Current Liabilities

<u>Other Current Liabilities</u>	Rupees in lakhs	
	As at 31st March 2023	As at 31st March 2022
(a) Liabilities for Expenses	1.49	0.72
(b) Demat Charges Payable	3.70	5.15
(c) TDS Payable	5.65	8.68
(d) Mark to Market - Premium received	9,313.02	5,714.83
Total	9,323.86	5,729.38

6 Short Term Provisions

<u>Short Term Provisions</u>	Rupees in lakhs	
	As at 31st March 2023	As at 31st March 2022
Provision for Income Tax (Net of Taxes paid - Rs. 3,642.65, Previous Year 1,394.82)	2.05	32.18
Contingent provision on Standard Assets	1.87	0.93
Total	3.92	33.11



UNO METALS LIMITED

7 Property, Plant and Equipment

	Rupees in lakhs						
	Airconditioners & Refrigeration	Bicycle	Computers and Printers	Furniture and Fixtures	Motor Car	Office Equipments	Total
Cost							
At 1 April 2021	2.63	0.91	11.72	87.30	-	11.29	113.85
Additions	-	-	-	9.77	-	2.25	12.02
Disposals	(2.63)	(0.91)	(11.72)	(67.47)	-	(10.17)	(92.90)
At 31 March 2022	-	-	-	29.60	-	3.37	32.97
Additions	-	-	-	-	12.47	18.86	31.33
Disposals	-	-	-	-	-	-	-
At 31 March 2023	-	-	-	29.60	12.47	22.23	64.30
Depreciation							
At 1 April 2021	2.25	0.77	11.26	77.29	-	10.10	101.67
Charge for the year	0.05	0.02	-	2.94	-	1.25	4.26
Disposals	(2.30)	(0.79)	(11.26)	(63.69)	-	(9.67)	(87.71)
At 31 March 2022	-	-	-	16.54	-	1.68	18.22
Charge for the year	-	-	-	3.39	1.30	2.03	6.72
Disposals	-	-	-	-	-	-	-
At 31 March 2023	-	-	-	19.93	1.30	3.71	24.94
Net Block							
At 31 March 2022	-	-	-	13.06	-	1.69	14.75
At 31 March 2023	-	-	-	9.67	11.17	18.52	39.36



8 Non-Current Investments

Particulars	Rupees in lakhs	
	As at 31st March 2023	As at 31st March 2022
Other Investments		
Investment in Equity instruments	23,129.85	16,133.12
Total	23,129.85	16,133.12

Details of Non-Trade Investments

Name of the Body Corporate		No. of Shares / Units		Rupees in lakhs	
		2023	2022	2023	2022
(1)		(2)	(3)	(4)	(5)
Long Term Investments					
a. Investment in Equity Instruments					
Quoted, fully paid up					
	Face Value				
Amar Remedies Ltd.(Under liquidation)	10	13,00,000	13,00,000	-	-
Dish TV India Ltd.	1	-	2,33,50,000	-	3,507.46
Effingo Textile & Trading Ltd.	1	20,000	20,000	-	-
GTPL Hathway Ltd.	10	17,59,000	3,98,000	2,406.78	626.19
HCL Technologies Ltd.	2	1,78,000	-	1,630.59	-
ICICI Lombard Gen Insurance Co.Ltd.	10	18,500	-	204.19	-
Intense Technologies Ltd.	2	6,74,000	6,74,000	288.05	288.06
ITC Ltd.	1	-	15,00,000	-	3,365.56
Larsen & Toubro Ltd.	2	-	1,54,500	-	2,135.75
Lloyds Metals & Energy Ltd.	1	-	33,50,000	-	1,871.07
Mahindra Logistics Ltd.	10	1,52,500	-	615.91	-
Meghmani Organics Ltd.	1	3,48,000	-	314.52	-
Mishka Finance & Trading Ltd.	1	2,45,000	2,45,000	-	-
Mold-tek Technologies Ltd.	2	10,83,000	10,83,000	531.40	531.41
One 97 Communications Paytm Ltd.	1	-	1,10,000	-	615.04
Oracle Financial Services Software Ltd.	5	2,68,000	-	8,149.22	-
Subex Ltd.	5	1,93,50,000	4,20,000	6,193.22	145.15
Tata Steel Ltd.	10	-	27,000	-	300.94
UPL Ltd.	2	3,89,500	3,82,500	2,795.97	2,746.49
Total				23,129.85	16,133.12
Aggregate amounts of Quoted Investments				23,129.85	16,133.12
Market Value of Quoted Investments				24,728.98	20,890.42

1. Investments in Shares, which are suspended for trading by the Stock Exchanges or which are delisted for more than one year. Since, there is no market value of such shares, these are valued at a nominal value of Re.1.

2. The Company has pledged some equity shares out of its investments towards margin money for Future & Options segment in favour of NSE through a trading member. (Refer Note 29 for detailed breakdown)



UNO METALS LIMITED

9 Long Term Loans and Advances

<u>Long Term Loans & Advances</u>	Rupees in lakhs	
	As at 31st March 2023	As at 31st March 2022
(Unsecured, considered good)		
Others		
Income Tax Refundable	22.79	25.15
Total	22.79	25.15

10 Deferred tax Assets (Net)

In accordance with AS-22 on 'Accounting for taxed on Income' by the Institute of Chartered Accountants of India, net deferred tax, has been accounted for, as detailed below :

Deferred tax asset	Deferred tax assets/ (liabilities) as at 1st April 2022	Rupees in lakhs	
		Current year reversal/ (charge)	Deferred tax assets/ (liabilities) as at 31st March 2023
Deferred tax asset			
Difference between book and tax depreciation	9.67	(1.60)	8.07
Deferred Tax Liabilities			
Difference between book and tax depreciation	-	-	-
Net deferred tax asset	9.67	(1.60)	8.07

11 Cash and Bank Balances

<u>Cash and Bank Balances</u>	Rupees in lakhs	
	As at 31st March 2023	As at 31st March 2022
Balances with Banks	4.70	7.83
Fixed Deposits with banks - Security against short term borrowings	1,250.00	3,075.00
-Deposits more than 12 Months - Rs.1,250 & Previous year Rs.2,325 lakhs		
-Deposits less than 12 Months - Rs.Nil & Previous year Rs. 750 lakhs		
Cash on hand	0.28	0.11
Total	1,254.98	3,082.94

12 Short Term Loans and Advances

<u>Short Term Loans & Advances</u>	Rupees in lakhs	
	As at 31st March 2023	As at 31st March 2022
(Unsecured, considered good)		
Loan to		
- Bodies Corporate -Unsecured considered good	746.41	373.16
Margin paid to Trading Member	23,265.96	8,712.91
Accrued Interest on Fixed Deposit	4.81	15.08
Advance against Expenses	0.79	0.65
Security Deposit with Related Parties	25.00	25.00
Staff Advances	5.00	-
Total	24,047.97	9,126.80



UNO METALS LIMITED

13 Revenue from Operations

Particulars	Rupees in lakhs	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Trading in Future & Option Derivatives.	11,205.00	665.20
Profit/(Loss) on Sale of Investments	6,922.56	6,935.45
Interest Received		
-Fixed Deposits (TDS Rs.10.49 lakhs; Previous year Rs.15.67 lakhs)	104.86	156.74
-Loans & Advances (TDS Rs.4.60 lakhs; Previous year Rs.3.41 lakhs)	46.09	34.09
	150.95	190.83
Total	18,278.51	7,791.48

14 Other Income

Particulars	Rupees in lakhs	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Interest Received - Income Tax Refund	47.95	40.33
Dividend from non-current investments (TDS Rs.30.42 lakhs; Previous year Rs.56.73 lakhs)	304.44	567.30
Total	352.39	607.63

15 Employee Benefits Expense

<u>Employee Benefits Expense</u>	Rupees in lakhs	
	For the year ended 31st March 2022	For the year ended 31st March 2021
(a) Salaries, Bonus and Others	87.16	102.84
(b) Contributions to National Pension Systems	4.50	4.50
(c) Staff Welfare Expenses	7.93	8.75
Total	99.59	116.09

16 Finance Costs

Particulars	Rupees in lakhs	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Interest Paid on Bank Over Draft - Yes Bank	61.90	28.60
Total	61.90	28.60



UNO METALS LIMITED

17 Depreciation and Amortization Expenses

Particulars	Rupees in lakhs	
	For the year ended 31st March 2023	For the year ended 31st March 2022
Depreciation on Fixed Assets	6.72	4.26
Total	6.72	4.26

18 Other Expenses

Particulars	Rupees in lakhs	
	For the year ended 31st March 2023	For the year ended 31st March 2022
	Amount (Rs)	Amount (Rs)
Advertisement Charges	0.85	0.77
Auditor's Remuneration	1.01	0.86
Bank Charges	0.03	0.02
Books & Periodicals	0.23	0.60
Business Promotion Expenses	10.46	2.29
Consultancy Charges	14.02	14.78
Conveyance Expenses	6.88	7.48
Demat Charges	15.27	15.03
Fees & Subscription	2.25	0.98
Filing Fees	0.04	0.04
General Charges	9.58	5.12
Interest Paid -Income Tax	2.59	-
Listing Fees	0.47	0.29
Loss on Sales of Fixed Assets	-	4.78
Medical Expenses	-	0.77
Motor Car Insurance Charges	0.48	-
Motor Car Running & Maintenance Expenses	1.30	-
Office Maintenance Expenses	7.99	4.16
Postage and Telegram	2.34	3.39
Printing and stationery	4.92	3.90
Professional Charges	10.66	1.27
Rates and Taxes	0.12	0.15
Rent Paid	6.48	5.98
Repairs & Maintenance Charges	7.78	5.30
Security Charges	1.01	1.03
Telephone Expenses	0.24	0.48
Travelling Expenses	10.03	5.08
Total	117.03	84.55



UNO METALS LIMITED

18A Payment to the Auditor

Payments to the auditor as	Rupees in lakhs	
	For the year ended 31st March 2023	For the year ended 31st March 2022
a. Payments to Statutory Auditor		
Statutory Audit Fees	0.71	0.60
Tax Audit Fees	0.14	0.10
Certification Charges	0.09	0.06
b. Internal Audit Fees	0.07	0.10
Total	1.01	0.86

19 Earning per share (EPS)

Particulars		Rupees in lakhs	
		For the year ended 31st March 2023	For the year ended 31st March 2022
Profit after Tax	Rs.	15,914.46	6,740.14
Weighted average number of equity shares outstanding during the year	Nos.	4,692.00	4,692.00
Nominal value of equity per share	Rs.	10,000.00	10,000.00
Basic/diluted earning per share (EPS)	Rs.	3,39,182.80	1,43,651.85

20 Contingent Liabilities

Income Tax

The Company has ongoing disputes with income tax authorities relating to tax treatment of certain items.

The Income Tax Assessing Officer has issued Assessment Orders u/s 143(3) for Assessment Year 2017-18, where in certain additions have been made but there is no outstanding liability of Income tax with respect to the same. Also, for Assessment Year 2018-19, an additional income tax demand of Rs 22.67 lakhs was adjusted from the refund due of A.Y. 2020-21.

The Company has taken up both the matters with Commissioner of Income Tax, Appeal. As per the Management, the Company is confident that the same will be dismissed. Since the quantum of any further liability cannot be determined, no provision has been made for this contingent liability.

- 21 Information as required in term of Paragraph 18 of Non-Banking Financial Company - Non Systematically Important Non-Deposit taking Company (Reserve Bank) Direction, 2016 is enclosed as Annexure -A.
- 22 In the opinion of the Board of Directors, the Current Assets, Loans & Advances are of the value stated in accounts, if realised in ordinary course of business, unless otherwise stated. The provision for all known liabilities is adequate and not in excess/short of the amount considered reasonable/necessary.
- 23 No provision has been made in diminution of Rs.NIL (Previous year Rs.Nil) in value of long term quoted Investment in Equity Instruments, as the same are not permanent in nature in the opinion of the Management.
- 24 Balances of Loans and advances, Deposits and advances as appearing in the book of accounts are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The management however is of the view that there will be no material discrepancies in this regard.
- 25 Credit for Tax Deducted at Source is subject to admittance by the tax authorities.
- 26 There are no Micro, Small & Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as on 31st March 2023. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.



UNO METALS LIMITED

- 27 Transactions in Foreign Currency
Expenditure in Foreign Currencies
Travelling Expenses

31-03-2023

31-03-2022

2.60

-

- 28 Disclosures of related party transactions (as identified & certified by the management):

As per Accounting Standard-18- ' Related Party Disclosures' issued by the Institute of Chartered Accountants of India, the names of the related parties are given below :

- a Associate / Joint Venture Concerns

None

- b Key Management Personnel

(a) Mr. Rajesh Goenka	(Director)
(b) Mr. Raj Kishore Jalan	(Director)
(c) Mr. Pramod Kumar Dhelia	(Director)
(d) Mr. Kishan Lal Jalan	(Director - deceased on 19/04/2023)
(e) Mrs. Ritu Goenka	(Whole time Director)
(f) Miss.Neha Goenka	(Chief Financial Officer)
(g) Mrs. Bratati Bhattacharya	(Company Secretary)

- c Relatives of Key Management Personnel

(a) Miss Varsha Goenka

- d Enterprise over which Key Management Personnel and their relatives exercise significant influence:

- (a) Nirmal Foundation Trust (A Director is Trustee)
(b) Ganpati Dealcom Pvt.Ltd. (A Pvt Ltd. Company in which Director is Director)

- e Transaction with related parties during the year

Nature of Transactions	Joint Venture Concern/ WOS	Key Management Personnel	Relatives of Key Management Personnel	Rupees in lakhs	
				Enterprise owned or significantly influenced by Key Management Personnel and their relatives	
Salary - Neha Goenka	-	19.50	-	-	-
Salary - Bratati Bhattacharya		1.44	-	-	-
Salary - Varsha Goenka		-	19.50		
Advance Given - Neha Goenka		2.00			
Advance Given - Varsha Goenka			3.00		
Rent - Nirmal Foundation Trust	-	-	5.28		
Rent - Ganpati Dealcom Pvt.Ltd.	-	-	1.20		
Outstanding Security Deposit given - Ganpati Dealcom Pvt.Ltd.			-		25.00



UNO METALS LIMITED

29 Pledge of Shares

The Company has pledged the shares listed below, out of its investments, towards margin money for Future & Options trade, in favour of NSE through a stock broker.

Name of the Body Corporate		No. of Shares / Units		Rupees in lakhs	
		As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022
		(2)	(3)	(4)	(5)
(1)					
Long Term Investments					
a. Investment in Equity Instruments					
<u>Quoted, fully paid up</u>					
	Face Value				
GTPL Hathway Ltd.	10	-	50,000	-	65.17
HCL Technologies Ltd.	2	1,78,000	-	1,630.59	-
ICICI Lombard Gen Insurance	10	18,500	-	204.19	-
ITC Ltd	1	-	15,00,000	-	3,365.56
Larsen & Toubro Ltd	2	-	1,54,500	-	2,135.75
Mahindra Logistics Ltd.	10	1,52,500	-	615.91	-
Meghmani Organics Ltd.	1	3,48,000	-	314.52	-
Oracle Financial Services	5	2,60,000	-	7,886.82	-
Tata Steel Ltd.	10	-	27,000	-	300.95
UPL Ltd.	2	3,89,500	3,58,500	2,795.97	2,589.44
Total				13,448.00	8,456.87

The Market Value of such Pledged Shares is:

Particulars	Rupees in lakhs	
	As at 31st March 2023	As at 31st March 2022
Aggregate amounts of Quoted Investments-Pledged	13,448.00	8,456.87
Market Value of Quoted Investments-Pledged	14,221.30	9,689.38



UNO METALS LIMITED

30 Segment Information

The management is of the view that the business of the company predominantly falls within a single primary segment viz. "Trading, Investing and Related Financial Services" and hence there are no separate reportable segments as per AS-17 dealing with segment reporting.

31 Corporate Social Responsibility

As the Company is covered under the limits prescribed in Section 135 of the Companies Act, 2013, the company has incurred an expense of Rs.30 lakhs towards Corporate social responsibility expenditure.

The following disclosures are made as per the additional regulatory information required by Schedule III of the Companies Act, 2013 towards Corporate Social Responsibility -

- a) amount required to be spent by the company during the year - Rs. 29.72 lakhs
- b) amount of expenditure incurred - Rs.30 lakhs
- c) shortfall at the end of the year - Nil
- d) total of previous years shortfall - Nil
- e) reason for shortfall - Nil
- f) nature of CSR activities - Donation towards hospital, medical college and institute of nursing sciences for welfare of underprivileged people

32 Additional regulatory information required by Schedule III of the Companies Act, 2013

i) Details of Benami Property

The Company does not have any Benami Property and no proceedings have been initiated or is pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

ii) Utilisation of borrowed funds and share premium:

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

iii) The company has no charges or satisfaction yet to be registered with the Registrar of Companies beyond the statutory period as at balance sheet date.

iv) The company has no transaction with companies struck off u/s 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

v) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search, survey or any other relevant provisions of the Income Tax Act, 1961).

vi) The Company has not made any revaluation of Property, Plant & Equipment.

vii) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.



UNO METALS LIMITED

33 Financial Ratio

Ratio	Year ended 31st March 2023	Year ended 31st March 2022	Change in %	Reason for Change
Current Ratio (Current Assets/Current Liabilities)	2.42	1.97	22.75	Due to increase in Current Assets
Debt -Equity Ratio (Total Debt/Shareholder's Equity)	0.03	0.02	43.12	Due to increase in Short-term borrowings
Debt Service Coverage Ratio(EBITDA/Interest Expenses for the period + Repayment of long term Borrowings)	15.63	16.97	(7.91)	Due to increase in Short-term borrowings
Return on Equity (Net Profits after taxes/Shareholder's Equity)	0.42	0.30	37.57	Due to increase in Profit
Net capital Turnover Ratio (Net Revenue/Working Capital CA-CL)	1.25	1.39	(10.07)	Due to increase in Current Assets
Net Profit Ratio % (Net Profit after taxes/Net Revenue)	85.42	80.25	6.44%	Due to increase in Profit
Return on capital Employed (Earning before interest and taxes/Capital Employed)	0.47	0.36	29.77	Due to increase in Profit
Return on investment (Net profit after taxes/Average Investments)	0.81	0.46	75.67	Due to increase in Profit



UNO METALS LIMITED

34 Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure & Figures have been rounded off to nearest lakhs as per requirement of general instructions in Schedule III of the Company Act, 2013.

Summary of significant accounting policies & Notes on Accounts 1 - 34

For and on behalf of Board of Directors

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date

For KANDOI & ASSOCIATES

Firm Regn. No.332243E

Chartered Accountants

FOR KANDOI & ASSOCIATES

N Kandoi

(NIKHIL KANDOI)

Partner

Membership No. 310980

PARTNER

Place : Kolkata

Date : 18th day of May, 2023

Ritu Goenka

Ritu Goenka

Whole-time-Director

(DIN:00221995)

/s/ Rajesh Goenka

Rajesh Goenka

Director

(DIN:00157319)

Neha Goenka

Neha Goenka

Chief Financial Officer

Bratati Bhattacharya

Bratati Bhattacharya

Company Secretary

UNO METALS LIMITED

CRAR

Items	Current Year		Previous Year
i) CRAR (%)	159.11%		134.17%
ii) CRAR - Tier I Capital (%)	159.11%		134.17%
ii) CRAR - Tier II Capital (%)	-		-

Exposure to Real Estate Sector

Category	Current Year		Previous Year
A) Direct Exposure	NIL		NIL
i) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented; (Individual housing loans up to Rs.15 lakh may be shown separately)			
ii) Commercial Real Estate - Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction etc) Exposure would also include non-fund based NFB) limits;	NIL		NIL
iii) Investments in Mortgage Backed Securities (MBS) and other securitized exposures	NIL		NIL
a) Residential			
b) Commercial Real Estate			
B) Indirect Exposure	NIL		NIL
Fund based and non-fund based exposures on National Housing Bank (NHB and Housing Finance Companies (HFCs).			

UNO METALS LIMITED

Assets Liability Management

Maturity Pattern of Certain Items of Assets and Liabilities								(Rs in crore)	
	1 Day to 30/31 Days (One Month)	Over one Month to 2 Months	Over 2 Months upto 3 Months	Over 3 Months upto 6 Months	Over 6 Months upto 1 Year	Over 1 Year upto 3 years	Over 3 Years upto 5 years	Over 5 years	Total
Deposits	0	0	0	0	12.50	0	0	0	12.50
Advances	0	0	0	0	0	0	0	0	0.00
Investments	0	0	0	0	0	0	0	231.30	231.30
Borrowings from Banks	0	0	0	0	11.16	0	0	0	11.16
Market Borrowings	0	0	0	0	0	0	0	0	0.00

UNO METALS LIMITED

NOTES FORMING PART OF THE ACCOUNTS AS ON 31ST MARCH, 2023

ANNEXTURE-A

ANNEX

Schedule to the Balance Sheet as required in terms of Paragraph 18 of
Non-Banking Financial Company - Non Systemically Important
Non-Deposit taking Company (Reserve Bank) Direction, 2016

Particulars	Amount Outstanding	(Rs. in lakhs) Amount Overdue
<u>Liabilities Side :-</u>		
1. Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid :		
(a) Debentures : Secured	NIL	NIL
Unsecured		
(Other than falling within the meaning public deposits *)		
(b) Deferred Credits	NIL	NIL
(c) Term Loans	NIL	NIL
(d) Inter-corporate Loans and borrowing	NIL	NIL
(e) Commercial Paper	NIL	NIL
(f) Public Deposit	NIL	NIL
(g) Other Loans Short Term Borrowing from Bank	1116.19	NIL
* Please see Note 1 Below.		
2. Break-up of (1) (f) above (Outstanding Public deposits inclusive of interest accrued thereon but not paid		
(a) In the form of Unsecured debentures	NIL	NIL
(b) In the form of partly secured debentures	NIL	NIL
i.e. debentures where there is a shortfall in the value of security		
(c) Other Public deposits	NIL	NIL
* Please see Note 1 Below.		
<u>Assets Side :-</u>		
	<u>Amount outstanding</u>	
3. Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :		
(a) Secured	NIL	
(b) Unsecured	746.41	
4. Break up of Leased Assets and stock on hire and other assets counting towards AFC activities :		
(i) Lease assets including lease rentals under sundry debtors :		
(a) Financial Lease	NIL	
(b) Operating Lease	NIL	
(ii) Stock on hire including hire charges Under sundry debtors :		
(a) Assets on hire	NIL	
(b) Repossessed Assets	NIL	
(iii) Other loans counting towards AFC activities		
(a) Loans where assets have been repossessed	NIL	
(b) Loans other than (a) above	NIL	
5. Break-up of Investments :		
Current Investments :		
1. Quoted :		
(i) Shares (a) Equity	NIL	
(b) Preference	NIL	
(ii) Debentures and Bonds	NIL	
(iii) Units of Mutual Funds	NIL	
(iv) Government Securities	NIL	
(v) Others (Please specify)	NIL	

Contd.....

NOTES FORMING PART OF THE ACCOUNTS AS ON 31ST MARCH, 2023

2. Unquoted :

Amount Outstanding

(i) Shares (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL

Long Term Investments :

1. Quoted :

(i) Shares (a) Equity	23,129.85
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL

2. Unquoted :

(i) Shares (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL

Total

23,129.85

6. Borrower group-wise classification of assets financed as in (2) and (3) above

Please see Note 2 below

Category

Amount net of provisions

	<u>Secured</u>	<u>Unsecured</u>	<u>Total</u>
1. Related Parties **			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	-	-	-
2. Other than related parties	-	744.54	744.54
Total	-	<u>744.54</u>	<u>744.54</u>

Contd.....

NOTES FORMING PART OF THE ACCOUNTS AS ON 31ST MARCH, 2023

7. Investor group-wise classification of all Investments (current and long term) in shares and securities (both quoted and unquoted) :

Please see note 3 below.

<u>Category</u>	<u>Market Value/Break up Or Fair Value or NAV</u>	<u>Book Value (Net of Provision)</u>
1. Related Parties **		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	NIL
(c) Other related parties (unquoted)	NIL	NIL
2. Other than related parties	24,728.98	23,129.85
Total	24,728.98	23,129.85

** As per Accounting Standard of ICAI (Please see note 3)

8. Other Information :

<u>Particular</u>	<u>Amount</u>
(i) Gross Non-Performing Assets	
(a) Related parties	NIL
(b) Other than related parties	NIL
(ii) Net Non-performing Assets	
(a) Related Parties	NIL
(b) Other than related parties	NIL
(iii) Assets acquired in satisfaction of debt	NIL

** As per Accounting Standard of ICAI (Please see Note 3)

Notes :

- As defined in Point xix of Paragraph 3 of chapter - 2 of these Direction.
- Provisioning norms shall be applicable as prescribed in these Direction.
- All Accounting Standard and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments shall be disclosed irrespective of whether the are classified as long term or current in column (5) above.

For and on behalf of Board of Directors

Ritu Goenka

Ritu Goenka
Whole-time-Director
(DIN-00221995)

J. Goenka

Rajesh Goenka
Director
(DIN-00157319)

Neha Goenka

Neha Goenka
Chief Financial Officer

Bratati Bhattacharya

Bratati Bhattacharya

Company Secretary

Place :Kolkata

Date :18th day of May, 2023