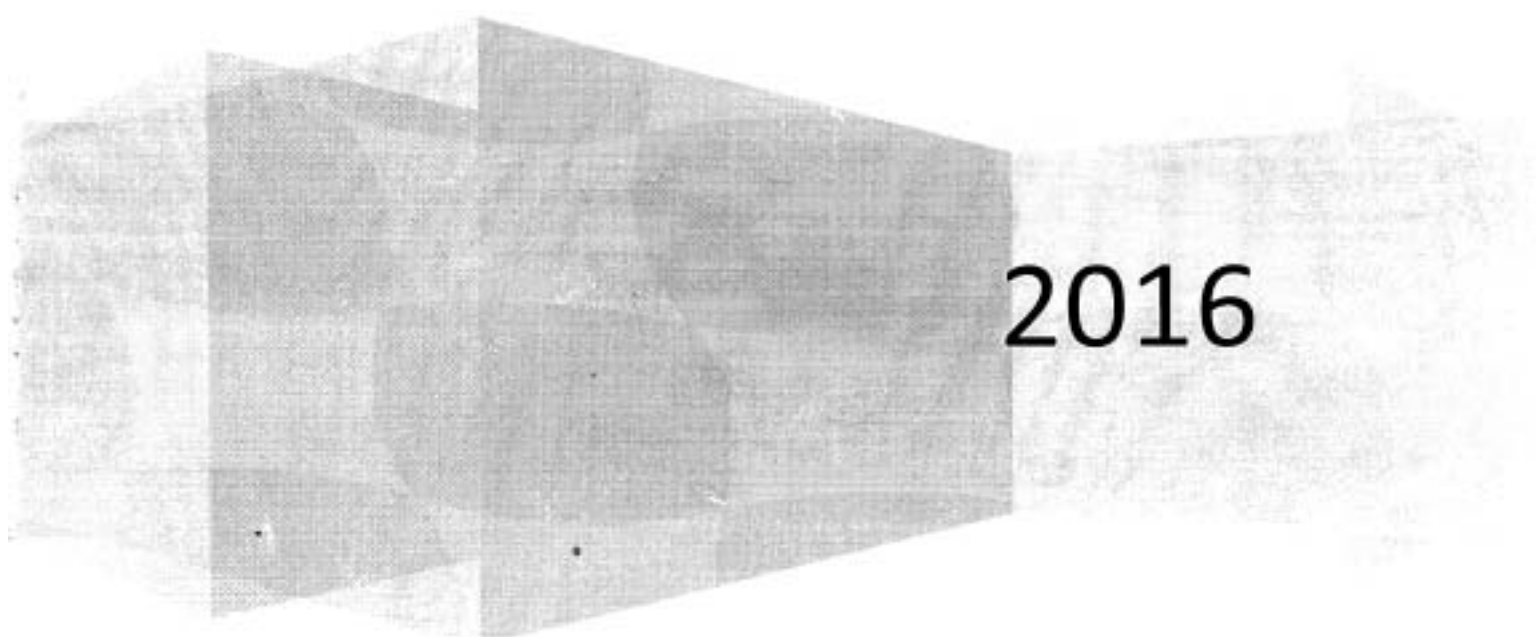


UNO METALS LIMITED

ANNUAL REPORT

FINANCIAL YEAR: 2015-16



UNO METALS LIMITED

CIN : L27209WB1984PLC038126

ANNUAL REPORT 2015-2016

BOARD OF DIRECTORS

Mr. Rajesh Goenka- Chairman
Mr. Raj Kishore Jalan
Mrs.Ritu Goenka- Whole-time Director
Mrs.Shakuntala Jalan
Mr. Kishan Lal Jalan

AUDITORS

M.R. Singhwi & Company

BANKERS

Allahabad Bank
Axis Bank Ltd.
HDFC Bank Ltd.
Yes Bank Ltd.

REGISTERED OFFICE

1st Floor
37A, Southern Avenue
(Renamed as Dr Meghnad Saha Sarani)
Kolkata - 700029

REGISTRARS & SHARE TRANSFER AGENTS

M/s. Niche Technologies Pvt. Ltd.
C-444, Bagree Market
71, B.R.B. Basu Road
Kolkata – 700 001

LISTING OF SHARES

1. The Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata – 700 001

UNO METALS LIMITED

DIRECTORS' REPORT TO THE MEMBERS :

Your Directors have pleasure in submitting the 32nd Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2016.

FINANCIAL HIGHLIGHTS :

The financial results of the Company are summarised below:

Particulars	Year ended 31st March, 2016 (Rs.in lacs)	Year ended 31st March, 2015 (Rs.in lacs)
Income from Sales/Operations	75.94	2,969.56
Other Income	577.20	642.32
Total Income	653.14	3,611.88
Total Expenditure	190.84	718.39
Interest paid	12.93	16.54
Depreciation	10.04	22.00
Profit before Taxation	439.33	2,854.95
Provision for Taxation		
Current Tax	49.85	551.75
Deferred Tax	(1.10)	(5.03)
Income Tax earlier year	10.92	-
Net Profit	379.66	2,308.23
Earnings per Share (Rs.)	8.09	49.19

DIVIDEND :

Your Directors do not recommend payment of Dividend.

DIRECTORS AND KEY MANAGERIAL PERSONNEL :

Mr. Rajesh Goenka, Director of the Company, retire by rotation and being eligible offers himself for re-appointment.

Mrs. Shakuntala Jalan, is continuing as non-executive and independent Woman Director of the Company in compliance with the Companies Act 2013 and Listing Agreement.

Mrs. Ritu Goenka has been appointed as Whole-time Director during the year

Mrs. Anshu Jalan has been appointed as CFO during the year.

Mrs. Bratati Bhattacharya has been appointed as Company Secretary & Compliance Officer during the year.

Mr. Pradip Kumar Tibrewal has resigned from Directorship with effect from 28th September, 2015.

LISTING WITH STOCK EXCHANGES :

As per the requirement SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company hereby declares that the Listing of its Shares at The Calcutta Stock Exchange Association Ltd. continued throughout the year and the Listing Fee due till date stands paid.

DEMATERIALISATION OF SHARES :

In order to facilitate dealing in shares in the electronic mode, your Company has entered into an arrangement with the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). With this, the members have the option to trade their dematerialised shares in the Company through NSDL or CDSL. Securities and Exchange Board of India (SEBI) has made it mandatory for all investors to trade in the shares of the Company in dematerialised form. The Company's Shares have been allotted **ISIN: INE975B01013**

AUDITORS AND AUDITOR'S REPORT :

M/s. M. R. Singhwi & Co., Chartered Accountants, Kolkata, Auditors of the Company, retire and being eligible offer themselves for re-appointment. The notes on account referred to, in the Auditor's Report are self-explanatory and therefore do not call for further explanation.

UNO METALS LIMITED

PARTICULARS OF EMPLOYEES :

Pursuant to Rule (5) 2 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employees getting remuneration exceeding the limit.

Pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, details areas detailed below

Remuneration etc Pursuant to Section 197(12) and Rules made thereunder are as below.

The ratio of the remuneration of Director to the median employee remuneration for the year

i) 'Name: Mrs.Ritu Goenka (Whole time Director)- Ratio 16.82:1

ii) The percentage increase in remuneration of Directors, Chief Financial Officer, Company Secretary

1. Ritu Goenka (Whole time Director) : First year in appointment.

2. Anshu Jalan (CFO) : First year in appointment.

3. Bratati Bhattacharya (Company Secretary) : First year in appointment.

iii) The percentage increase in the median remuneration of employees in the financial year : 10.45%

iv) There were 9 permanent employees on the rolls of the Company as on March 31,2016.

v) Explanation on the relationship between average increase in Remuneration and Company performance: The increase in the remuneration of Ritu Goenka, Whole-time-Director is not applicable since she is first year appointee. The net profit of the Company came down from Rs.2,308.23 lacs to Rs.379.66 lacs. a decrease of 83.55%. However average decrease of remuneration of employees is 2.62%. Hence no increase in remuneration is there during the year.

vi) Comparison of the remuneration of the Key Managerial Personnel (KMP) against the performance of the Company: The increase in the remuneration of KMP (excluding that of Chairman & Whole time Director) is not applicable since they are First year appointees Comparison to the decrease in net profit of the company of 83.55% is not required to be provided.

vii) The view of lack of trading in the Company's shares there is no reportable change in market capitalization. The Company has not made any public offer in the recent past and according comparison of public offer price and the current market price of the Company's shares will not be relevant.

viii) Key Parameter of any variable component of remuneration availed by the director – No variable component is paid.

ix) There is no such employees in the company who received remuneration in excess of the highest paid director during the year.

x) It is hereby affirmed that the remuneration paid during the year ended 31" March, 2016 is as per the Remuneration policy of the Company.

UNO METALS LIMITED

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

Particulars in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014 are set out in a separate statement attached hereto and forming part of the report.

SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANIES :

The Company does not have any Subsidiaries, Joint Venture and Associate Companies within the meaning of the Companies Act, 2013.

WHISTLE BLOWER MECHANISM :

The Company has put in place Whistle Blower Mechanism, details on which are given in Corporate Governance Report forming part of this report.

LOANS, INVESTMENT AND GUARANTEES BY THE COMPANY :

There is no loan given, investment made, guarantee given or security provided by the Company to any entity under Section 186 of the Companies Act, 2013.

NUMBER OF MEETING OF BOARD OF DIRECTORS :

The Board of Directors have met 6 times and Independent Directors once during the year ended 31st March, 2016

DETAILS OF COMMITTEE OF DIRECTORS :

Composition of Audit Committee of Directors, Nomination and Remuneration Committee of Directors and Stakeholders Relationship Committee of Directors, number of meetings held of each Committee during the financial year 2015-2016 and meetings attended by each member of the Committee as required under the Companies Act, 2013 are provided in Corporate Governance Report and forming part of this Report.

The Recommendations by the Audit Committee as and when made to Board has been accepted.

ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE, ITS COMMITTEES AND INDIVIDUAL DIRECTORS :

The Board of Directors of the Company has initiated and put in place a policy for evaluation of its own performance, its Committees and individual directors. The result of the evaluation is satisfactory and adequate and meets the requirement of the Company. Further details are outlined in the Corporate Governance Report forming a part of this report.

DECLARATION OF INDEPENDENCE BY THE INDEPENDENT DIRECTORS :

Pursuant to Section 149(6) of the Companies Act, 2013, Independent Directors of the Company have made a declaration confirming the Compliance of the Conditions of the independence stipulated in the aforesaid section.

CORPORATE SOCIAL RESPONSIBILITY :

As required u/s 135 of the Companies Act, 2013, the Board in its meeting held on 12th February, 2016 formulated a Committee to look after Corporate Social Responsibility (CSR) initiatives of the Company.

Details of CSR is given in the corporate governance report annexed hereto.

UNO METALS LIMITED

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY :

Internal Audit has been conducted throughout the organization by qualified outside Internal Auditors. Findings of the Internal Audit Report are reviewed by the top management and by the Audit Committee of the Board and proper follow up action is ensured wherever required. The Statutory Auditors have evaluated the systems of internal controls of the Company and have reported that the same are adequate and commensurate with size of the Company and nature of its business.

CHANGE IN THE NATURE OF BUSINESS :

There was no change in the nature of the business of the Company during the year.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS :

The Company proactively keeps its Directors informed of the activities of the Company, its management and operations and provides an overall industry perspective as well as issues being faced by the industry. The details of various familiarization programmes provided to the Directors of the Company is available on the Company's website.

DIRECTORS' RESPONSIBILITY STATEMENT :

Your Directors state that :

- In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Directors have prepared the annual accounts on a going concern basis.
- The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively; and
- The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CORPORATE GOVERNANCE :

The Corporate Governance Report forms an integral part of this Report and are set out as separate annexures to this Report. The certificate from the Auditors of the company certifying compliance of conditions of Corporate Governance stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement with the Stock Exchanges is also annexed to Report on Corporate governance.

UNO METALS LIMITED

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTY :

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contracts / arrangements / transactions with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

Your Directors draw attention of the members notes to the financial statement which sets out related party disclosures.

SECRETARIAL AUDITOR :

The Board has appointed S. Rath & Co., Practicing Company Secretary, to conduct Secretarial Audit for the financial year 2015-2016. The Secretarial Audit Report for the financial year ended 31st March, 2016 is annexed herewith to this report.

EXTRACT OF ANNUAL RETURN :

Extract of Annual Return of the Company is annexed herewith to this report.

DEPOSITS :

During the period under review, your Company has not accepted any deposit from the Public.

ACKNOWLEDGEMENTS :

Your Directors acknowledge the co-operation and assistance received from the Shareholders, Banks and various Government Agencies. Your Directors wish to place on record their sincere appreciation for the contribution made by the employees.

For and on behalf of Board of Directors

Place : Kolkata

Date : 30th day of May, 2016

Rajesh Goenka
Chairman

ANNEXURE TO DIRECTORS' REPORT

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

(Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014)

A. CONSERVATION OF ENERGY

Not applicable to our Company.

B. TECHNOLOGY ABSORPTION

Research & Development : Not applicable to our Company.

1. 'EXPORTS, FOREIGN EXCHANGE EARNINGS AND OUTGO :

1. EXPORTS ACTIVITIES & EXPORTS PLANS:

The Company's activities are in the field of Investments and as such has no export possibilities.

2. FOREIGN EXCHANGE EARNINGS AND OUTGO (Rs.)

	<u>2015 – 2016</u>	<u>2014-2015</u>
EARNINGS	NIL	NIL
OUTGO	3,29,486	5,48,756

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH ,2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
UNO Metals Limited
(CIN- L27209WB1984PLC038126)
37A, Dr. Meghnad Saha Sarani, First Floor
Kolkata - 700 029

1. We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. UNO Metals Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.
2. On the basis of verification of the secretarial compliance and on the basis of secretarial audit of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and as shown to us during the said audit and also based on the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion and to the best of our understanding, the Company has, during the audit period covering the financial year ended on 31st March, 2016, complied with the statutory provisions listed hereunder and also that the Company has adequate Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
3. We further report that compliance with applicable laws is the responsibility of the Company and our report constitutes an independent opinion. Our report is neither an assurance for future viability of the Company nor a confirmation of efficient management by the Company.
4. We have examined the secretarial compliance based on the books, papers, minute books, forms and returns filed and other records maintained by M/s. UNO Metals Limited for the financial year ended on 31st March, 2016 and as shown to us during our audit, according to the provisions of the following laws:
 - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-

- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not Applicable to the Company during the Audit Period);**
- e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not Applicable to the Company during the Audit Period);**
- f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable to the Company during the Audit Period);**
- g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not Applicable to the Company during the Audit Period);** and
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not Applicable to the Company during the Audit Period);**

(vi) and other applicable laws :- Based on the representation given by the Management of the Company and compliance certificates issued by the respective Department Heads, it is observed that the following Laws are specifically applicable to the business of the Company. It is also confirmed by the management that the company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

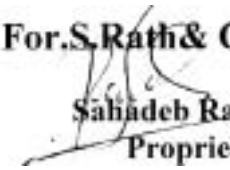
- (a) The Payment of Wages Act, 1936,
- (b) The Minimum Wages Act, 1948,
- (c) Payment of Bonus Act, 1961,
- (d) Employees Provident Funds & Miscellaneous Provisions Act, 1952,
- (e) The Employees State Insurance Act, 1948,
- (f) The Payment of Gratuity Act, 1972,
- (g) Reserve Bank of India Act, 1934



5. We have also examined compliance with the applicable clauses of the following:
- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
 - (ii) The Listing Agreements entered into by the Company with the Stock Exchanges.
6. To the best of our understanding we are of the view that during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.
- (As required under Section 135 of the Companies Act, 2015 the company constituted Corporate Social Responsibility Committee and disclosed the reasons for not spending/contributing funds to CSR in Corporate Governance Report attached to the Board of Director's Report relating to the period under review)
7. We further report that, The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
8. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
9. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
10. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
11. We further report that during the audit period there were no instances of
- a. Public /Right/Preferential Issue of shares/debentures/sweat equity, etc.
 - b. Redemption/buy-back of securities
 - c. Merger/amalgamation/reconstruction etc.
 - d. Foreign Technical Collaborations
12. This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Date: 30th day of May, 2016

Place: Kolkata

For, S. Rath & Co.

Sahadeb Rath
Proprietor
Membership No.-ACS13298
CP No.-3452
Secretarial Audit Report (Contd.)

S. RATH & CO.
SAHADEB RATH.
COMPANY SECRETARIES

Office:- 31/1, Chatawala Lane
2nd Floor, Room No.-209
Kolkata-700012
Phone:- (O) 033 22360745
(M) -9830363084
Email:-sahadevrath@yahoo.co.in

'Annexure A'

(To the Secretarial Audit Report of ~~M/s.~~ UNO Metals Limited for the financial year ended 31/03/2016)

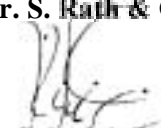
To.

UNO Metals Limited
(CIN- L27209WB1984PLC038126)
37A, Dr. Meghnad Saha Sarani, First Floor
Kolkata - 700 029

Our Secretarial Audit Report for the financial year ended 31/03/2016 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events etc.
5. We do not report on Financial laws like Tax Laws, Customs Act, Banking, Financial Transactions, default in repayment of any loans/ debts or deposits / interest thereon, if any as the same is either carried out by the Statutory Auditors/Internal Auditors, designated professional.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For. S. Rath & Co.


Sahadeb Rath
Proprietor

Date :30th day of May, 2016

Place: Kolkata

Membership No.-ACS13298
CP No.-3452

As on financial year ended on 31st March, 2016

I. REGISTRATION & OTHER DETAILS:

II. **PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company are given below :-)

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

The Company does not have any Holding, Subsidiary and Associate Companies.

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

[illegible]

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt. (s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B) (1) :-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	4600	4600	0.10	0	4600	4600	0.10	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	165600	165600	3.53	0	135900	135900	2.90	(0.63)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	400000	899100	1299100	27.68	400000	705100	1105100	23.55	(4.13)
c) Others (specify)									
Non Resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	400000	1069300	1469300	31.31	400000	845600	1245600	26.55	(4.76)
Total Public Shareholding (B)=(B)(1)+ (B)(2)	400000	1069300	1469300	31.31	400000	845600	1245600	26.55	(4.76)
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	3620345	1071800	4692145	100.00	3846545	845600	4692145	100.00	0

B) Shareholding of Promoter

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	AKG FINVEST LTD	026800	19.75	0	926800	19.75	0	0.000
2.	ASHOK KUMAR GOENKA	192690	4.11	0	192690	4.11	0	0.000
3.	BANWARI LAL GOENKA	287925	6.14	0	0	0	0	(6.14)
4.	KRISHNI DEVI GOENKA	283570	6.04	0	0	0	0	(6.04)
5.	NAKUL GOENKA	124530	2.65	0	124540	2.65	0	0.000
6.	NENA GOENKA	248600	5.30	0	248600	5.30	0	0.000
7.	NIKHIL GOENKA	57600	1.23	0	57600	1.23	0	0.000
8.	PARMESHWAR LAL GOENKA	80040	1.71	0	0	0	0	(1.71)
9.	RAJESH GOENKA	511680	10.90	0	967290	20.61	0	9.71
10.	RITU GOENKA	323300	6.89	0	701425	14.95	0	8.06
III.	VAKSHI GOENKA	186100	3.97	0	227600	4.85	0	0.88
	TOTAL	3222845	68.69	0	3446545	73.45	0	4.76

C) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	AKG FINVEST LTD. At the beginning of the year At the end of the year	926800 926800	19.75 10.75	926800 926800	19.75 19.75
2.	ASHOK KUMAR GOENKA At the beginning of the year At the end of the year	192690 192690	4.11 4.11	192690 192600	4.11 4.11
3.	BANWARI LAL GOENKA At the beginning of the year Date wise Decrease 15.05.2015/ Reason – Transfer Outward At the end of the year	287925 287925 0	6.14 6.14 0	287925 0 0	6.14 0.00 0.00
4.	KRISHNI DEVI GOENKA At the beginning of the year Date wise Decrease 15.05.2015/ Reason – Transfer Outward At the end of the year	283570 283570 0	6.04 6.04 0	283570 0 0	6.04 0.00 0.00
5.	NAKUL GOENKA At the beginning of the year At the end of the year	124540 123540	2.65 2.65	124530 124540	2.65 2.65
6.	NEHA GOENKA At the beginning of the year At the end of the year	248600 248600	5.30 5.30	238600 248600	5.30 5.30
7.	NIKHIL GOENKA At the beginning of the year At the end of the year	57600 57600	1.23 1.23	57600 57600	1.23 1.23
8.	PARMESHWAR LAL GOENKA At the beginning of the year Date wise Decrease 15.05.2015/ Reason – Transfer Outward At the end of the year	80040 80040 0	1.71 1.71 0	80040 0 0	1.71 0 0
9.	RAJESH GOENKA At the beginning of the year Date wise Increase 14.04.2015/ Reason – Transfer Inward 15.05.2015/ Reason – Transfer Inward At the end of the year	511680 92000 363610 967290	10.90 1.96 7.75 20.61	511680 603680 967290 967290	10.90 12.86 20.61 20.61
10.	RITU GOENKA At the beginning of the year	323300	6.89	323300	6.89

11.	VARSHA GOENKA At the beginning of the year Date wise Increase 14.04.2015/ Reason –Transfer Inward At the end of the year	186100 41500 227600	3.97 0.88 4.85	186100 227600 227600	3.97 4.85 4.85
	TOTAL	3222845	68.69	3446545	73.45

D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	ANANDI DEVI JALAN At the beginning of the year Date wise Decrease Date : 14-04-2015 Specifying the reasons for decrease/- Disposed At the end of the year	41500 41500	0.88 0.88	41500 0	0.88 0.00
2.	ANOO VK SHROFF At the beginning of the year Changes during the Year At the end of the year	183700 [NO 183700	3.91 CHANGES 3.91	183700 DURING THE 183700	3.91 YEAR] 3.91
3.	ASHISH PALOD At the beginning of the year Changes during the Year At the end of the year	25000 [NO 25000	0.53 CHANGES 0.53	25000 DURING THE 25000	0.53 YEAR] 0.53
4.	BIMAL KUMAR GOENKA At the beginning of the year Changes during the Year At the end of the year	154500 [NO 154500	3.29 CHANGES 3.29	154500 DURING THE 154500	3.29 YEAR] 3.29
5.	DEEPAK DUBAL At the beginning of the year Changes during the Year At the end of the year	10000 [NO 10000	0.21 CHANGES 0.21	10000 DURING THE 10000	0.21 YEAR] 0.21
6.	GOPAL KRISHNA JALAN At the beginning of the year Date wise Decrease Date : 14-04-2015 Specifying the reasons for decrease/- Disposed At the end of the year	80500 80500	1.72 1.72	80500 0	1.72 0
7.	KOMAL GOENKA At the beginning of the year Changes during the Year At the end of the year	92900 [NO 92900	1.98 CHANGES 1.98	92900 DURING THE 92900	1.98 YEAR] 1.98
8.	LALITHA SHROFF At the beginning of the year Changes during the Year At the end of the year	230000 [NO 230000	4.90 CHANGES 4.90	230000 DURING THE 230000	4.90 YEAR] 4.90
9.	MANISH JALAN (KARTA OF HUF)				

10.	RACHANA JAIN At the beginning of the year Changes during the Year At the end of the year	161000 [NO 161000	3.43 CHANGES 3.43	161000 DURING THE 161000	3.43 YEAR] 3.43
11.	RAKESH AGARWAL At the beginning of the year Changes during the Year At the end of the year	25000 [NO 25000	0.53 CHANGES 0.53	25000 DURING THE 25000	0.53 YEAR] 0.53
12.	VIJAYA KUMAR SHROFF At the beginning of the year Changes during the Year At the end of the year	170000 [NO 170000	3.62 CHANGES 3.62	170000 DURING THE 170000	3.62 YEAR] 3.62

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	RAJESH GOENKA At the beginning of the year Date wise Increase Date : 14-04-2015 Date : 1510512015 Specifying the reasons for increase/- Acquired At the end of the year	511680 92000 363610 967290	10.90 1.96 7.75 20.61	511680 603680 967290 967290	10.90 12.86 20.61 20.61
2.	RITU GOENKA At the beginning of the year Date wise Increase Date : 14-04-2015 Date : 1510512015 Specifying the reasons for increase/- Acquired At the end of the year	323300 90200 287925 701425	6.89 1.92 6.14 14.95	323300 413500 701425 701425	6.89 8.81 14.95 14.95
3.	SHAKUNTALA JALAN At the beginning of the year At the end of the year	0 0	0.00 0.00	0 0	0.00 0.00
4.	RAJ KISHORE JALAN At the beginning of the year Date wise Decrease Date : 14-04-2015 Specifying the reasons for decrease/- Disposed At the end of the year	9700 9700 0	0.21 0.21 0.00	9700 0 0	0.21 0.00 0.00
5.	KISHAN LAL JALAN At the beginning of the year Date wise Decrease Date : 14-04-2015 Specifying the reasons for decrease/- Disposed At the end of the year	10000 10000 0	0.21 0.21 0.00	10000 0 0	0.21 0.00 0.00

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1616452			1616452
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	1616452			1616452
Change in Indebtedness during the financial year				
* Addition	1017600752			1017600752
* Reduction	957894408			957894408
Net Change	59706344			59706344
Indebtedness at the end of the financial year				
i) Principal Amount	61322796			61322796
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	61322796			61322796

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Whole-time-Director RITU GOENKA	
1	Gross salary-		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1320000	1320000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission - as % of profit - others, specify...		
5	Others, please specify		
	Total (A)	1320000	1320000
	Ceiling as per the Act	1898311	1898311

B. Remuneration to other directors

Name of Director	Sitting Fee	Salary & perks	Total
RAJ KISHORE JALAN	0	0	0
SHAKUNTALA JALAN	0	0	0
KISHAN LAL JALAN	0	0	0
RAJESH GOENKA	0	0	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. No	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
			BRATATI BHATTACHARYA	ANSHU JALAN	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		61000	240000	301000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total		61000	240000	301000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no instances of any penalties/punishment/compounding of offences for the year ended 31"March, 2016

UNO METALS LIMITED

CORPORATE GOVERNANCE REPORT

1.Company's Philosophy on Code of Governance:

Uno Metals Limited has over the years endeavored to follow practice of Corporate Governance. In addition to compliance with regulatory requirements, Uno Metals Limited endeavors to ensure that standards of ethical and responsible conduct are met throughout the organisation. We believe that Corporate Governance is dependent on transparency, maximum disclosures, un-biased monitoring and being fair to all including shareholders, especially minority shareholders.

2.Board of Directors

As per the requirements of Corporate Governance the composition of Board of Directors is required to have combination of Non-executive and Independent Directors.

The Board of Directors of the Company include eminent personalities from all walks of life.

Composition of Board of Directors:

The present strength of the Board is five Directors. The Board comprises of one Executive Director & four Non-Executive Directors. of these four Non Executive directors, three are Independent Directors.

Name of Director	Executive Non Executive Independent / Non Independent	No. of outside Directorship	No. of Membership/Chairmanship in other Board Committees
Mr.Rajesh Goenka	Non-Executive / Non-Independent	2	Member -2 & Chairman -1
Mr.Raj Kishore Jalan	Non-Executive / Independent	2	
Mrs.Shakuntala Jalan	Non-Executive / Independent	0	
Mr.Kishan Lal Jalan	Non-Executive / Independent	0	
Mrs.Ritu Goenka	Executive/Non-Independent	0	

Attendance record of Directors:

Name of Director	No. of Board Meetings Held	Attended	Attended last AGM
Mr.Rajesh Goenka	6	6	Yes
Mr.Raj Kishore Jalan	6	6	Yes
Mr.Pradip Kumar Tibrewal	3	3	Yes
Mrs.Shakuntala Jalan	6	6	Yes
Mr.Kishan Lal Jalan	6	6	Yes
Mrs.Ritu Goenka	6	4	No

The Chairman of the Board is a Non-Executive Director and the number of Independent Directors on the Board meet the requirement of Corporate Governance.

No. of Board Meetings Held 2015-2016 :

Total six Meetings were held during the year 2015-2016, the dates on which the said Meetings were held are as follows:-

28th May, 2015	28th September, 2015	12th February ,2016
13th August, 2015	13th November, 2015	28th March, 2016

Separate meeting of Independent directors was held on 28th May, 2016

UNO METALS LIMITED

Details of Directors being appointed/re-appointed (Brief Resume)

Name of Director	Mr.Rajesh Goenka
Date of Birth	18.05.1963
Qualification	B.Com
Experience	31 years in Finance & Corporate Management
List of other Companies in which Directorship held as on 31.03.2016	1.Ganpati Dealcom Pvt.Ltd. 2.N G Industries Ltd.
Chairman/Member of the Committees of the Board of Directors of other Companies in which he is a Director as on 31.03.2016	Chairman – 1 Member – 2
Shareholding in Company	967,290

3.Code of Conduct

The Company has adopted a code of conduct for the Board of Directors and Senior Management of the Company and all of them have affirmed compliance of the same.

4.Audit Committee

The Company has constituted an Audit Committee comprising of Mr. Kishan Lal Jalan, non-executive and independent Director, Mrs. Shakuntala Jalan, non-executive and independent Director and Mr. Raj Kishore Jalan, a non-executive and independent Director, Mr. Raj Kishore Jalan being the Chairman of the Committee.

Out of the above, Mr. Raj Kishore Jalan is highly experienced in accounting and financial aspects as well as Corporate laws.

Brief terms of references of the Audit Committee

The role and terms of reference of the Audit Committee covers the areas mentioned under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 besides other terms as may be referred to by the Board of Directors.' These include oversight of Company's financial reporting process and disclosure of financial information to ensure that the financial statement is correct, sufficient and credible; reviewing annual and quarterly financial statements with management before submission to the Board; reviewing the adequacy of internal control systems with management, external and internal auditors and reviewing the Company's financial risk and management policies. Audit Committee also oversees the Whistle Blower Policy implementation. Audit Committee oversees & approves Related Party Transactions and disclosures of all Directors, senior management employees for submission to the Board.

Audit Committee Meeting and attendance during the year

During 2015 – 2016 The Audit Committee Meetings were held on 28.05.2015, 13.08.2015, 13.11.2015 & 12.02.2016.

Name of Director	No. of Meetings attended	Remarks
Mr.Kishan Lal Jalan	2	--
Mrs.Shakuntala Jalan	4	--
Mr.Raj Kishore Jalan	4	--
Mr.Pradip Kumar Tibrewal	2	Resigned from Board of Directors on 28 th September, 2015

5. Subsidiary Companies

The Company does not have any Subsidiary1 Subsidiaries within the meaning of the Companies Act, 2013.

6. Disclosure of issue proceeds

The Company did not make any Public, Rights or Preferential Issue of Securities during 2015-2016.

UNO METALS LIMITED

7.Risk Management Committee

The Company has constituted an Risk Management Committee of Mr. Kishan Lal Jalan, non-executive and independent Director, Mr. Raj Kishore Jalan, non-executive and independent Director and Mrs.Shakuntala Jalan, a non-executive and independent Director, Mr.Kishan Lal Jalan being the Chairman of the Committee.

Brief terms of references of the Risk Management Committee

Company's internal control systems are well commensurate with the nature of its business and the size and complexity of its operations. Audit Committee reviews the adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations including those relating to strengthening of the Company's risk management policies and systems.

Your Company has an elaborate process for Risk Management. This rests on the three pillars of Business Risk Assessment, Operational Controls Assessment and Policy Compliance at all levels through a 'positive assurance process' Major risks identified are systematically addressed through mitigating actions on a continuing basis. Some of the risks relate to economic volatility, slower market growth etc.

Risk Management Committee Meeting during the year

During 2015 - 2016 The Risk Management Committee Meetings were held on 28.05.2015, 13.08.2015, 13.11.2015 & 12.02.2016.

8.Nomination & Remuneration Committee

Terms of reference

The functions of the committee include recommending appointments of Directors,senior members of management,framing evaluation criteria of performance of whole time /independent directors, and that of the board,recommending remuneration policies for directors and senior members of management to the board.

The details of remuneration paid to the Director

Ritu Goenka, Whole-time Director of the Company is paid Rs.13,20,000/- during the year as salary & perks. No remuneration is paid to any other Directors. The remuneration paid to Mrs.Ritu Goenka is as per the Remuneration Policy of the Company.

Composition

The Company has constituted an Nomination Committee of Mr. Raj Kishore Jalan, non-executive and independent Director, Mr. Kishan Lal Jalan, non-executive and independent Director and Mr. Shakuntala Jalan, a non-executive and independent Director, Mr. Raj Kishore Jalan being the Chairman of the Committee. Nomination & Remuneration Committee Meeting was held on 12.02.2016

Policy/Criteria for Director appointment

Policy for Director appointment has been framed based on broad principals for composition of the board for vacancies arising from time to time. Committee will consider while recommending a candidature of a director the knowledge of the field of the company's activity, fit and proper credentials of the candidate, eligibility of candidate in terms of laws & regulations in force, contribution to board diversity, potential of candidate to give adequate time & attend all meetings, contribute to guiding the company, have a stable tenure on board .

Director Remuneration Policy

The Company does not have executive directors on its Board. The Company has not paid any Remuneration to Directors.

All non-executive/Independent Directors will be entitled to reimbursement of expenses for attending board/ committee meetings, official visits and participation in various forums on behalf of the Company.

9.Assets Liability Management Committee

The Company has constituted an Assets Liability Management Committee comprising of Mrs. Shakuntala Jalan, non-executive and independent Director, Mr. Kishan Lal Jalan, non-executive and independent Director and Mrs. Ritu Goenak, an executive and non-independent Director, Mrs. Ritu Goenka being the Chairman of the Committee.

Assets Liability Management Committee Meeting during the year

UNO METALS LIMITED

10.Shareholders Committee

a) Share Transfer Committee

The Share Transfer Committee was constituted to deal with various matters relating to share transfer, transmission, issue of duplicate share certificates, approving the split and consolidation request and other matters relating to transfer and registration of shares.

The following Directors are members of the Share Transfer Committee.

- * Mr. Raj Kishore Jalan, Non-executive and Independent Director
- * Mr. Kishan Lal Jalan, Non-executive and Independent Director
- * Mrs.Ritu Goenka, Executive and Non-Independent Director

Mrs.Ritu Goenka, is the Chairman of the Committee.

During financial year 2015-2016, four share transfer committee meetings were held.

The Shares are under compulsory demat and the physical Share transfer receipts are very less in number therefore the Meetings are held depending upon the Shares received for transfer.

The Minutes of each Share Transfer Committee Meeting are placed at the Board Meeting held immediately after the Committee Meeting.

b) Stakeholders Relationship Committee

The earlier Shareholders/Investors grievances committee has been now designated as Stakeholders Relationship Committee.

The company constituted the Stakeholders Relationship committee to oversee the redressal of shareholders' and investors' grievances in relation to transfer of shares, non-receipt of annual report and non-receipt of dividend, Issue of duplicate share certificate, oversee Registrar performance, ensure compliance to relevant codes adopted by the Board.

The Company has adopted Codes as prescribed under SEBI (Prohibition of Insider Trading) Regulations 2015 and has approved Mr. Rajesh Goenka –Director to act as set out therein.

The following Directors are members of the Stakeholders Relationship Committee.

- * Mr. Raj Kishore Jalan, Non-executive and Independent Director
- * Mr. Kishan Lal Jalan, Non-executive and Independent Director
- * Mrs.Ritu Goenka, Executive and Non-Independent Director

Mr. Kishan Lal Jalan, is the Chairman of the Committee.

Stakeholders Relationship Committee Meetings and attendance during the year

During 2015-2016 The Stakeholders Relationship Committee Meetings were held on 28.05.2015, 13.08.2015, 13.11.2015 & 12.02.2016.

Name of Director	No. of Meetings attended	Remarks
Mr.Raj Kishore Jalan	4	--
Mr.Kishan Lal Jalan	4	--
Mr.Pradip Kumar Tibrewal	2	Resigned from Board of Directors on 28 th September, 2015
Mrs.Ritu Goenka	2	Joined Board of Directors on 28 th September, 2015

UNO METALS LIMITED

11.Board Meetings and Procedures

The Board of Directors met for six times during the year as mentioned in the beginning. The Agenda papers were sent to all the Directors well in advance for each Meeting and the management presented before the Board all statutory and other important items as recommended by the SEBI Committee including operational plans and budgets, matters relating to work force and details of foreign exchange exposures and exchange rate movement.

The Company has adopted a 'Board Familiarisation Plan' for all Board members and details of the same are posted on the Company's website

12.Details of General Meetings

(a) Location and time for last three Annual General Meetings held:

Year	Location	Date& Time	Special Resolutions passed
2012-2013	Community Hall, Jay Jayanti Building 2A,Mandeville Gardens, Kolkata-700 019	28.09.2013 12.00 Noon	Appointed Ms.Krishni Devi Goenka u/s.314(1B) Appointed Ms.Ritu Goenka u/s.314(1B)
2013-2014	37A, Dr.Meghnad Saha Sarani 1st floor, Kolkata -700 029	24.09.2014 12.30 Noon	N.A.
2014-2015	37A, Dr.Meghnad Saha Sarani 1st floor, Kolkata -700 029	26.09.2015 12.30 Noon	N.A.

All the Resolutions including the Special Resolutions set out in the respective notices were passed by the Shareholders. No postal ballots were used for voting at these Meetings. At the forthcoming AGM, there is no item on the agenda that needs approval by postal ballot.

(b) Location and time for Extra-Ordinary General Meetings held:

Year	Location	Date& Time	Special Resolutions passed
2014-2015	37A, Dr.Meghnad Saha Sarani 1st floor, Kolkata -700 029	09.03.2015 11.30 A.M.	Bona fide Charitable & other fund

13.Corporate Social Responsibility

The board has constituted a Corporate Social Responsibility committee composing of Mr. Raj Kishore Jalan, Non-Executive and Independent Director, Mrs. Ritu Goenka, Executive and Non Independent Director and Mrs. Shakuntala Jalan, Non-Executive and Independent Director. The committee is lead by Mr. Raj Kishore Jalan as Chairman.

The board has directed the Committee to formulate a long term CSR Policy for the Company to enable the Company to channelise its funds into meaningful and needbased activities with suitable checks and balances to ensure proper implementation in the local areas in and around Kolkata. The CSR committee has met one time on 12th February, 2016 and has sought presentations and opinion from outside agencies, trusts , social activists etc in its bid to collate information and inputs for formulating the Policy.

The Company due to its nature of business has a very lean organisation and therefore is constrained to speedily take up implementation of CSR and thus is trying to seek outside help and association for same. The Company also is of the view that such plan and formulation should be credible and should avoid wastage and leakages since they should aim at long term goals. The Company thus hopes to report in the coming year contribution of funds to CSR as a result of the above measures.

UNO METALS LIMITED

14. Certificate from Whole-time-Director & Chief Financial Officer

Certificate from Mrs.Ritu Goenka, Whole-time-Director & Mrs. Anshu Jalan, Chief Financial Officer, in terms of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 of the Listing Agreement with the Stock Exchange for the financial year ended March 31, 2016 was placed before the Board of Directors of the Company in its meeting held on May 30, 2016. Copy of the same are annexed hereto to this Report.

15. Disclosures

- a) The Company had no materially significant related party transactions, which was considered to have conflict with the interest of the Company at large.
- b). There has not been any non-compliance, penalties or strictures imposed on the Company by the Stock Exchange, SEBI or any other statutory authority, on any matter relating to the capital markets, during the last three years.
- c) The Company has complied with all the applicable mandatory requirements of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

16. Means of Communication

a) Results published in the Newspapers:

Quarterly Results : Quarterly Results were published in The Financial Express and Lottery Sambad and also informed to all the Stock Exchanges where the Shares are listed through portal upload/email/hand delivery.

Half Yearly Results : Half Yearly Results were published in The Financial Express and Lottery Sambad and also informed to all the Stock Exchanges where the Shares are listed through portal upload/email/hand delivery.

b) Official News release : Not Issued

c) Presentation to Institutional Investors : Not Issued

Management Discussion Analysis Report forms part of the Annual Report.

The Management Discussion and Analysis has been covered in the Directors' Report – More specifically under the sections of financial Results and operations.

17. General Shareholders's Information:

a) Annual General Meeting

Date and Time : 24th September, 2016 at 12.30 Noon

Venue : 37A, Dr. Meghnad Saha Sarani, 1st Floor, Kolkata - 700 029

b) Date of Book Closure : Monday, 19th September, 2016 to Saturday, 24th September, 2016 (both days inclusive)

c) Dividend payment Date : No dividend was declared for the year 2015-2016

d) Listing at Stock Exchanges : The Company's Equity Shares are listed at the following Stock Exchanges:
1. The Calcutta Stock Exchange Association Ltd.

Listing Fee for the year 2015-2016 has been paid to the Stock Exchange(s) within the stipulated time.

UNO METALS LIMITED

e) Stock Code Physical : 1. The Calcutta Stock Exchange Association Ltd. Code - 10031188

**Demat ISIN Number for
NSDL & CDSL** : INE975B01013

**f) Registrar and Share
Transfer Agent** : M/s. Niche Technologies Pvt.Ltd.
C-444, Bagree Market, 71, B.R.B.Basu Road, Kolkata – 700 001
Phone: 033 2235 727017271

g) Stock Market Data

The month wise High & Low quotations of the Shares Traded during April, 2015 to March, 2016 at CSE.

Month	The Calcutta Stock Exchange Association Limited (CSE)		
	Month's High Price	Month's Low Price	Volume
April, 2015	-	-	-
May, 2015	-	-	-
June, 2015	-	-	-
July, 2015	-	-	-
August, 2015	-	-	-
September, 2015	-	-	-
October, 2015	-	-	-
November, 2015	-	-	-
December, 2015	-	-	-
January, 2016	-	-	-
February, 2016	-	-	-
March, 2016	-	-	-
Total			-

h) Share Transfer System

Share transfers would be registered and returned within a period of 30 days from the date of receipt, if the documents are in order in all respects. The Share Transfer Committee meets fortnightly and some times once in a month depending upon the number of transfers received.

i) a) Shareholding pattern as on 31st March, 2016

SL No.	Category	No of Shares (Issued Equity)	Percentage
1	Promoters	3446545	73.45
2	Indian Financial Institutions, Bank, Mutual Funds	--	--
3	Foreign Institutions Investors/ NRIs	--	--
4	Others	1245600	26.55
	Total	4692145	100.00

UNO METALS LIMITED

b)Distribution of Shareholding as on 31st March, 2016

Shareholding of nominal Value of Rs.	Shareholders Folios		No. of Shares	
	No. of Shareholders	% to Total	No. of Equity Shares	% to Total
Upto - 5000	236	70.87	63500	1.35
5010 - 10000	74	22.22	51000	1.09
10010 - 50000	5	1.50	16000	0.34
50010 - 100000	1	0.30	10000	0.21
100010 - 500000	2	0.60	50000	1.07
500010 - 1000000	3	0.90	213500	4.55
1000010 and above	12	3.61	4288145	91.39
Total	333	100.00	4692145	100.00

j)Outstanding GDRs/ADRs/Warrants or any Convertible instruments, Conversion date and likely impact on equity : The Company has not issued any of these instruments so far.

k)Dematerialisation of Shares

The Company has an Agreement with Central Depository Services (India) Ltd. (CDSL) and National Securities Depository Ltd. (NSDL) so that Shareholders of the Company could avail the benefits of the multi depository systems. Upto 31st March, 2016 38,46,545 Shares representing 81.98% of the total Share capital are already under demat which has resulted in reducing the physical delivery related problems to a large extent.

l)Financial Calendar (Tentative and subject to change) for the year 2016-2017

Financial reporting for the first quarter ending, 30th June, 2016	Week before 15 th August, 2016
Financial reporting for the second quarter ending, 30th September, 2016	Week before 15 th November, 2016
Financial reporting for the third quarter ending, 31st December, 2016	Week before 15 th February, 2016
Financial reporting for the year ending 31st March, 2017	Last week of May, 2017
Annual General Meeting for the year ending 31st March, 2017	Last week of September, 2017

m)Investors correspondence may be addressed to

M/s.Niche Technologies Pvt. Ltd. C-444, Bagree Market, 71,B.R.B.Basu Road, Kolkata – 700001, Tel: 2235 7271
Or
Director, Uno Metals Ltd.
1st Floor, 37A, Southern Avenue (Renamed as Dr. Meghnad Saha Sarani, Kolkata – 700029, Tel: 033 2419 7542
Fax : 033 2464 6390 email : unometals100@gmail.com

Shareholders holding Shares in electronic mode should address all their change of registered address to their respective Depository Participants.

n)Declaration by the Chairman on the Code of Conduct

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Listing Agreement with Stock Exchanges, I, Rajesh Goenka, Chairman of Uno Metals Limited, declare that all the Board Members and senior Executives of the Company have affirmed their compliance with the Code of Conduct of the Company during the financial year 2015-2016

Whole-time-Director & Chief Financial Officer Certificate

**The Board of Directors
Uno Metals Limited
Kolkata**

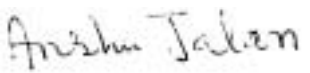
Re : Financial Statements for the Financial Year 2015-2016 Certification by Whole-time-Director & CFO

We, Ritu Goenka, Whole-time-Director & Anshu Jalan, CFO of UNO METALS LIMITED, on the basis of the review of the financial statements and the cash flow statement for the year ended 31st March, 2016 and to the best of our knowledge and belief, hereby certify that:-

1. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year ended 31st March, 2016 which are fraudulent, illegal or violative of the company's code of conduct.
4. We accept responsibility for establishing and maintaining internal controls for financial reporting, we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee those deficiencies in the design or operation of such internal controls of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
5. We have indicated to the Auditors and the Audit Committee:
 - a) there have been no significant changes in internal control over financial reporting during this period.
 - b) there have been no significant changes in accounting policies during this period.
 - c) there have been no instances of significant fraud of which we have become aware and the involvements therein of management or an employee having significant role in the company's internal control systems over financial reporting.

Place : Kolkata
Date : 30th Day of May, 2016


Ritu Goenka
Whole-time-Director
(DIN:00221995)


Anshu Jalan
Chief Financial Officer

UNO Metals Limited – for Financial Year 2015-2016

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES / INITIATIVES

[Pursuant to Section 135 of the Companies Act, 2013 & Rules made thereunder]

1. A brief outline of the Company's CSR Policy:

In line with the provisions of the Companies Act, 2013, the Company has framed its CSR Policy to enable the Company to channelize its funds into meaningful and needbased activities with suitable checks and balances to ensure proper implementation towards enhancing welfare measures of the society. The CSR Policy of the Company may be viewed at <http://investingjoy.com/wp-content/uploads/2014/10/Corporate-Social-Responsibility-Policy.pdf>

2. The Composition of the CSR Committee as on 31st March, 2016 is as under:

Mr Raj Kishore Jalan	Chairman
Mrs Ritu Goenka	Member
Mrs Shakuntala Jalan	Member

3. Average net profit of the Company for the last three financial years:

The average net profit for the last three years is Rs.31.32 Lakhs

4. The prescribed CSR expenditure (2% of the amount as in item no. 3 above): Rs. 31.32 Lakhs

5. Details of amount spent towards CSR activities/projects undertaken during the year:

- a. Total amount to be spent for the financial year 2015-2016: NIL
- b. Amount unspent: 31.32 Lakhs
- c. Manner in which the said amount was spent during the financial year 2015-2016:

S r. No	CSR Project or activity identified	Sector in which the project is covered	Projects or Programs (1) Local area or other (2) The State and district where the projects or progra ms was undertaken	Amount outlay (budget) project or program s wise	Amount spent on the projects or programs Sub-heads: (1) Direct Expenditur e on projects or programs (2) Overh eads	Cumula tive expendi ture upto the reportin g period i.e. FY 2015-16	Amount spent Direct or through implementing agency
	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total							

6. In case the Company has failed to spend the 2% of the average net profit of the last 3 financial years or any part thereof, the Company shall provide reasons for not spending the amount in its Board Report:

The Company being an NBFC, is hardcore in financial business and does not have much exposure and experience of activities as mentioned in Schedule VII of Companies Act, 2013.

Further, due to its nature of business, it has a very lean organisation. Accordingly in the view of the CSR Committee of the Company, there may be wastage of time ~~and~~ money in case the Company opts to undertake the CSR activities of its own. Accordingly, the Company is in search of an implementing agency viz a trust or a society or a section 8 company or any other company which undergo activities mentioned in Schedule VII of Companies Act, 2013 with whom the Company may collaborate to undertake the CSR activities.

The idea behind the same is to take advantage of the experience of such organizations, ~~who~~ have already been undertaking CSR expenditure form long time so that there is effective utilization of resources in terms of time ~~and~~ money.

The Company stay committed towards the cause of CSR and intends to spend requisite amount towards activities identified in schedule VII as and when it is able to identify adequate avenues for such CSR spending and / or adequate organization along with whom the Company is able to associate to spend towards CSR.

7. A Responsibility statement by the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company:

The CSR Committee monitors the implementation of the CSR Policy of the Company in compliance with the CSR objective and CSR Policy.

Raj Kishore Jalan
Chairman
DIN : 00221860

Ritu Goenka
Whole-time-Director
DIN: 00221995

May 30,2016
Kolkata

AUDITOR'S CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE.

To
The Members of
UNO METALS LIMITED

We have examined the compliance of the conditions of Corporate Governance by Uno Metals Limited during the year ended 31st March, 2016 as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to the Listing agreement of the said Company with stock Exchange in India.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned listing Agreement.

We state that in respect of investor grievances received during the year ended 31st March, 2016 no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the shareholders/Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of

M.R.SINGHWI & CO
Chartered Accountants
Firm Registration Number: 312121E

CA. M.R.SINGHWI
Partner
Membership Number: 050650

Place: Kolkata
Date : 30.05.2016

AUDITOR'S CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE.

To
The Members of
UNO METALS LIMITED

We have examined the compliance of the conditions of Corporate Governance by Uno Metals Limited during the year ended 31st March, 2016 as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to the Listing agreement of the said Company with stock Exchange in India.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned listing Agreement.

We state that in respect of investor grievances received during the year ended 31st March, 2016 no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the shareholders/Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of

M.R.SINGHWI & CO
Chartered Accountants
Firm Registration Number: 312121E

CA. M.R.SINGHWI
Partner
Membership Number: 050650

Place: Kolkata
Date : 30.05.2016

AUDITORS REPORT

TO THE BOARD OF DIRECTORS OF UNO METALS LIMITED

Ref : Auditor Report under NBFC report (RBI) Directions, 2008 on the Accounts for the year ended 31st March, 2016.

We have examined the accounts of your Company for the period ended 31st March, 2016. As required under para 3 of the non-banking Financial Companies Auditors Report (RBI) Directions, 2008 We state as under :

1. The Company is engaged in the business of Non-Banking Financial Institution and it has obtained certificate of Registration vide No.05.03101 from Reserve Bank of India. The Company is also entitled to such COR in terms of assets/income pattern as on 31st March, 2016.
2. The Board of Directors of the Company has passed the resolution for non-acceptance of any public deposit.
3. The Company has not accepted any public deposit as on date since the date of its incorporation.
4. The Company has complied with the prudential norms relating to income recognition, accounting standards assets classification and provisioning for bad and doubtful debts as applicable to it.
5. The capital adequacy ratio as disclosed in the return submitted to the Bank in Form NBS-8 has been correctly arrived at and such ratio is in compliance with Minimum CRAR prescribed by the Reserve Bank of India.
6. The Company has furnished to the R.B.I. the annual statement of capital fund, risk assets,/exposures and risk assets ratio (NBS-8) within the stipulated period.

For and on behalf of

M.R.SINGHWI & CO
Chartered Accountants
Firm Registration Number:312121E

CA. M.R.SINGHWI
Partner
Membership Number: 050650

Place: Kolkata
Date : 30.05.2016

AUDITOR'S REPORT
TO THE MEMBERS OF UNO METALS LIMITED
Report on the Financial Statements

We have audited the accompanying financial statements of UNO METALS LIMITED, which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information,

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, ("The Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure-A a statement on the matters specified in the paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, as applicable.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in the Annexure B.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company doesn't the impact of pending litigations on its financial position in its financial statements
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company;

For and on behalf of

M.R.SINGHWI & CO
Chartered Accountants
Firm Registration Number:312121E

CA. M.R.SINGHWI
Partner
Membership Number: 050650

Place: Kolkata
Date : 30.05.2016

Annexure - A to the Independent Auditors' Report
Referred to in Paragraph 1 under the heading of "Report On Other Legal And Regulatory Requirements" of our report of even date

- i. In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) As explained to us the fixed assets have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed/ transfer deed/ conveyance deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings are held in the name of the Company as at the balance sheet date.
- ii. As explained to us, the company does not have any inventories, the clauses 3(ii)(a) to 3(ii)(c) of the Companies (Auditor's Report) Order, 2015 are not applicable.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013;
- iv. According to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public.
- vi. We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148 of the Companies Act, 2013, and are of the opinion that prima-facie the prescribed records have been made and maintained. We have, however, not made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii. According to the information and explanations given to us in respect of statutory dues:
 - a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it, with the appropriate authorities during the year. There are no undisputed statutory dues which were outstanding as at the year ended on 31st March, 2016 for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess, which have not been deposited on account of any dispute
- viii. According to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks or Government. There were no borrowings from debentures.

- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or Term Loans.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our Audit.
- xi. According to the information and explanations given to us, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.
- xiii. According to the information and explanations given to us, the Company is in compliance with Section 188 and 177 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements. as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
- xv. According to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- xvi. The Company is required to be registered under section 45-1 of the Reserve Bank of India Act, 1934 and having Company Registration Certificate No.05.03101.

For and on behalf of

M.R.SINGHWI & CO
Chartered Accountants
Firm Registration Number:312121E

CA. M.R.SINGHWI
Partner
Membership Number: 050650

Place: Kolkata
Date : 30.05.2016

Annexure - B to the Independent Auditors' Report

Referred to in Paragraph 1(f) under the heading of "Report On Other Legal And Regulatory Requirements" of our report of even date

Report on the **Internal** Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of Uno Metals Limited ('the Company') as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect

M.R.SINGHWI & COMPANY
CHARTERED ACCOUNTANTS

34A, Metcalfe Street, Kolkata – 700 013
Phone: 2211960614366 Fax : 2211 1697
Email: mrsinghwi.co@gmail.com

the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

M.R.SINGHWI & CO

Chartered Accountants

Firm Registration Number:312121E

CA. M.R.SINGHWI

Partner

Membership Number: 050650

Place: Kolkata

Date : 30.05.2016

UNO METALS LIMITED
Balance Sheet as at 31st March, 2016

(Amount in Rs)

Particulars		Note No.	As at 31st March, 2016	As at 31st March, 2015
1		2	3	4
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
(a)	Share Capital	2	46,921,450	46,921,450
(b)	Reserves and Surplus	3	1,950,887,247	1,912,921,029
2	Current Liabilities			
(a)	Short-Term Borrowings	4	61,322,796	1,616,452
(b)	Other Current Liabilities	5	67,250	63,540
	TOTAL		2,059,198,743	1,961,522,471
II.	ASSETS			
	Non-Current Assets			
1	(a) Fixed Assets			
	Tangible Assets	6	3,169,887	3,452,498
(b)	Non Current Investments	7	1,635,398,863	1,551,084,375
(c)	Long-Term Loans and Advances	8	12,167,796	3,953,651
(d)	Deferred Tax Assets (Net)	9	831,454	721,940
2	Current Assets			
(a)	Cash and Bank Balances	10	402,014,924	392,521,636
(b)	Short-Term Loans and Advances	11	5,615,819	9,788,371
	TOTAL		2,059,198,743	1,961,522,471

Significant Accounting Policies
Notes on Financial Statements
As per our report of even date

1
2 to 28

For **M.R.SINGHWI & CO.**
Chartered Accountants
Firm Registration No. 312121E

For and on behalf of Board of Directors

Ritu Goenka
Director
(DIN:00221995)

CA M R SINGHWI
Partner
Membership No. 050650

Rajesh Goenka
Director
(DIN:00157319)

Place : Kolkata
Date : 30th day of May, 2016

Raj Kishore Jalan
Director
(DIN:00221860)

UNO METALS LIMITED

Profit and Loss Statement for the year ended 31st March, **2016**

(Amount in Rs)

Particulars	Note No.	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
I. Revenue from Operations	12	7,593,710	296,956,462
II. Other Income	13	57,720,292	64,231,857
III. Total Revenue (I + II)		65,314,002	361,188,319
IV. Expenses:			
Employee Benefits Expense	14	4,756,818	4,625,183
Finance Costs	15	1,292,743	1,653,854
Depreciation and Amortization Expense	16	1,004,170	2,200,114
Other Expenses	17	14,326,822	67,213,985
Total Expenses		21,380,553	75,693,136
V Profit Before Tax		43,933,449	285,495,183
VI Tax Expense:			
(1) Current Tax		4,985,000	55,175,000
(2) Deferred Tax		(109,514)	(502,821)
(3) Income Tax adjustment for earlier year		1,091,745	
VII Profit (Loss) for the period (V - VI)		37,966,218	230,823,004
VIII Earnings per equity share:			
(1) Basic and Diluted	18	8.09	49.19

Significant Accounting Policies
Notes on Financial Statements
As per our report of even date

1
2 to 28

For **M.R.SINGHWI & CO.**
Chartered Accountants
Firm Registration No. 312121E


For and on behalf of Board of Directors


Ritu Goneka
Director
(DIN:00221995)

CA M R SINGHWI
Partner
Membership No. 050650

Rajesh Goenka
Director
(DIN:00157319)

Place : Kolkata
Date : 30th day of May, 2016


Raj Kishore Jalan
Director
(DIN:00221860)

UNO METALS LIMITED
Cash flow statement for the year ended 31st March, 2016


(Amount in Rs)

Particulars	For the Year ended 31st March, 2016	For the Year ended 31st March, 2015
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	43,933,449	285,495,183
Adjustment for :		
Depreciation	1,004,170	2,200,114
Interest paid on Income Tax	224,326	
Dividend Income	(21,712,105)	(30,179,705)
Interest Received	(36,008,187)	(34,052,152)
Profit on Sale of Investments	(10,843,287)	(221,223,130)
Operating Profit Before working capital changes	(23,401,634)	2,240,310
Adjustment for :		
Loans & Advances	258,155	(128,155)
Current Liabilities	3,710	(421)
	261,865	(128,576)
Cash Generated from operation	(23,139,769)	2,111,734
Direct tax paid	(10,600,819)	(64,705,216)
Net cash flow from operating activities	(33,740,588)	(62,593,482)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Dividend Income	21,712,105	30,179,705
Interest Received	36,008,187	34,052,152
Purchase of Fixed Assets	(721,559)	(48,500)
Purchase of Investments	(1,358,279,880)	(1,270,402,597)
Sale of Investments	1,284,808,679	1,371,314,678
Net cash flow from Investing Activities	(16,472,468)	165,095,438
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Secured loans	59,706,344	(52,966,682)
Net cash flow from Financial activities	59,706,344	(52,966,682)
Net increase in cash & Cash equivalents (A+B+C)	9,493,288	49,535,274
Cash & Cash equivalents as at 1.4.2015/1.4.2014	392,521,636	342,986,362
Cash & Cash equivalents as at 31.3.2016 /31.3.2015	402,014,924	392,521,636

As per our report of even date

For **M.R.SINGHWI & CO.**
Chartered Accountants
Firm Registration No. 312121E

For and on behalf of Board of Directors


Ritu Goenka
Director
(DIN:00221995)

CA M R SINGHWI
Partner
Membership No. 050650

Rajesh Goenka
Director
(DIN:00157319)

Place : Kolkata
Date : 30th day of May, 2016

Raj Kishore Jalan
Director
(DIN:00221860)

UNO METALS LIMITED
Notes forming part of the Financial Statement

Particulars

1 Significant Accounting Policies

A Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year

B Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

C Fixed assets

Fixed assets are stated at cost of acquisition inclusive of duties, taxes, incidental expenses, erection / commissioning expenses and borrowing costs etc. up to the date the assets are ready for their intended use.

Machinery spares which can be used only in connection with an item of fixed assets and whose use as per technical assessment is expected to be irregular, are capitalised and depreciated over the residual life of the respective assets.

Fixed Assets retired from active use are valued at net realisable value.

D Depreciation

Depreciation on Fixed Assets is provided on written down value method at the rates prescribed in Schedule II of the Companies Act, 2013 or at rates determined based on the useful life of the assets, whichever is higher.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.

E Impairment of assets

The carrying amount of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external || internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount, which represents the greater of the net selling price of assets and their 'value in use'. The estimated future cash flows are discounted to their present value at appropriate rate arrived at after considering the prevailing interest rates and weighted average cost of capital.

F Investments

Investments are valued at cost of acquisition, less provision for diminution as necessary.

Investments other than current investments, made by the Company are intended to be held for long- term, hence diminutions in value of quoted Investments are generally not considered to be of a permanent nature. Current investments intended to be held for a period less than 1 year from the date on which the investment is made are stated at cost-adjusted for amortisation and diminution as necessary.

The management has laid out guidelines for the purpose of assessing likely impairments in investments and for making provisions based on given criteria. Appropriate provisions are accordingly made, which in the opinion of the management are considered adequate and also considering the prudential norms specified by the Reserve Bank of India, applicable to the Company in this behalf.

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G Revenue recognition

Revenue (income) is recognised when no significant uncertainty as to determination¹realisation exists.

Sale of services

Revenue is recognised on accrual basis

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividends

Dividend is recognised when the shareholders' right to receive payment is established by the balance sheet date. Dividend from subsidiaries is recognised even if same are declared after the balance sheet date but pertains to period on or before the date of Balance Sheet.

F & O Operations

Revenue (income) is recognised at the time of setting off or expiry of outstanading F & O position. The marked to market margin paid or received through broker from NSE/CSE is kept in "margin money a/c." After completion of outstanding F & O position by way of setting off or expiry, the "margin money a/c", is squared off with respect to the transaction and the revenue is recognised in form of debit or credit of "F & O a/c"

H Earnings per share

Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.

I Taxation

Tax expense comprises of current and deferred tax.

Current income-tax are measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Deferred tax is recognized on a prudent basis for timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent period(s). Deferred tax asset is recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such asset can be realised against future taxable income. Unrecognised deferred tax asset of earlier periods are re-assessed and recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realised.

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the period in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

J Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

K Contingent liabilities

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed by way of notes to the accounts

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L Provisions

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

M Gratuity and post-employment benefits plans

Since the Company is covered under sub-paragraph (c) of the first paragraph of the Accounting Standard (AS) 15 (revised 2005) issued by Institute of Chartered Accountants of India ,therefore the following paragraphs of the said standard will not be applicable:

- (i) Requirements under paragraphs 11 to 16
- (i) Requirements under paragraphs 46 and 139
- (i) Requirements under paragraphs 50 to 116 and 117 to 123

N Micro, Small and Medium Enterprises

There are no Micro, Small & Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March 2016. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

O Transfer into Statutory Reserve

An amount equal to 20% of Net Profit after tax of the Company are transfer to the Statutory Reserve in compliance with Section 45 IC of RBI Act. 1934.

The Company has complied with prudential norms as required by NBFC prudential norms (Reserve Bank) Directions, 2015, issued by Reserve Bank of India in respect of assets classscification, income recognition, provisinos for bad and doubtful debts & accounting standards.

P Short Term Borrowings

Short term borrowing as per Balance Sheet Rs.61,322,796 (Rupees : Six crores thirteen lacs twenty two thousand seven hundred ninety six only). Actual utilisation as per Bank Statement is Rs.67,454,035 (Rupees: Six crores seventy four lacs fifty four thousand thirty five only) as on 31st March, 2016. The difference between Balance Sheet amount and physical Bank Account is Rs.6,131,239 (Rupees : Sixty one lacs thirty one thousand two hundred thirty nine only). This is due to cheques received and cheques issued which are not credited and debited in Bank Account, as per BRS.

Q Fixed Deposits & Interest Income

The Company is having its primary business as F & O Trading on NSE platform through Broker. It is required to maintain margin deposit with Broker for any possible liability of payment due to Market fluctuations and volatility. The NSE & SEBI rules & norms also require the Broker to collect margin money from the clients & deposit the same with NSE. The amount of outstanding position permitted to be maintained by the client is directly depended on its margin money deposits. As such the Company has pledged FD amounting to 320,000,000 (Rupees : Thirty two crores only) with NSE through its Broker. The amount of margin is arrived at by calculating the average annual requirement. In the process the Company is able to earn interest on margin money deposits, since it is maintained in the form of Fixed Deposits. Any supplementary requirement for margin is paid in cash from time to time. As such it is the business requirement of the Company to make such deposits for smooth Business operations, additional Business earnings and efficient utilization of Funds

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Also the Company is required to make payment to the Broker on a regular basis on "Marked to Market" fluctuations on any outstanding F & O position. As such sufficient amount of money is required in reserve to meet any payment commitment, due to Stock Market fluctuations and volatility. As such the Company has pledged FD amounting to 80,000,000 (Rupees : Eight crores only) with HDFC Bank for availing overdraft facility. The amount of overdraft limit is arrived at by calculating the average annual requirement and after assessing the fluctuations and volatility of the Stock Market. In the process the Company is able to earn interest on Fixed Deposits, and it is not required to maintain credit balance in its Current Account. Also the interest earned on such Fixed Deposits is much more than the interest paid on Bank overdraft utilized. As such it is the Business requirement of the Company to make such deposits for smooth Business operations, additional Business earnings and efficient utilization of Funds

- R In the opinion of ~~the~~ Board of Directors, the Current Assets, Loans & Advances are approximately of the value stated in accounts, if realised in ordinary course of business, unless otherwise stated. The provision for all known liabilities is adequate and not in excess/short of the amount considered reasonable/necessary.
- S Balances of some of the Sundry creditors, Loans and advances incorporated in the books as per balances appearing in the relevant subsidiary records, are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The management however is of the view that there will be no material discrepancies in this regard.
- T Historically, the company's investment in unquoted shares has been done with a view to hold them for long term and thereby earn capital gains, since dividend payout on such investments has generally been nil. The aforesaid policy has been taken into consideration while computing the provision for income-tax as applicable
- U The financial statements for the year ended 31st March, 2016 are prepared under revised Schedule VI. Accordingly, the previous year figures have also been **reclassified** to conform to this year's notifications.
- V This accounting period, being the transitional year for application of Schedule II to the Act in respect of charge of depreciation, the carrying amount of the assets as on the beginning of the Accounting of charge of depreciation, the carrying amount of the assets as on the beginning of the Accounting Year:
 - a) Has been depreciated over the remaining useful life of the asset as per the said Schedule II,
 - b) After retaining the residual value, has been recognized in the opening balance of the retained earnings where the remaining useful life of an asset is Nil

Due to this change the depreciation charges for the year was lower by ~~Rs. 1,195,944/-~~ with consequential impact on the reported profits of the Company.

- W In the opinion of the Management there is no Impairment of any of the Fixed Assets of the Company in terms of Accounting Standard.

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Notes forming part of the Financial Statement

2 Share Capital

<u>Share Capital</u>	As at 31st March 2016		As at 31st March 2015	
	Number	Amount (Rs)	Number	Amount (Rs)
<u>Authorised Share Capital :</u>				
Equity Shares of Rs.10 each	4,700,000	47,000,000	4,700,000	47,000,000
<u>Issued, Subscribed & Paid up :</u>				
Equity Shares of Rs.10 each fully paid	4,692,145	46,921,450	4,692,145	46,921,450
Total	4,692,145	46,921,450	4,692,145	46,921,450

The reconciliation of the number of shares outstanding is set out

Particulars	Equity Shares	
	Number	Amount (Rs)
Shares outstanding at the beginning of the year	4,692,145	46,921,450
Shares Issued during the year		
Shares outstanding at the end of the year	4,692,145	46,921,450

The details of Shareholders holding more than 5% shares :

Name of Shareholder	As at 31st March 2016		As at 31st March 2015	
	No. of Shares	% of Holding	No. of Shares	% of Holding
a. AKG Finvest Ltd.	926,800	19.75	926,800	19.75
b. Rajesh Goenka	967,290	20.61	511,680	10.91
c. Ritu Goenka	701,425	14.95	323,300	6.89
d. Banwari Lal Goenka			287,925	6.14
e. Krishini Devi Goenka			283,570	6.04
f. Neha Goenka	248,600	5.30	248,600	5.30
Total	2,844,115	60.61	2,581,875	55.03

2(a) Terms in Respect of Equity Shares

Equity shares carrying voting rights at the General Meeting of the Company, and are entitled to dividend and to participate in surplus if any in the event of winding up.

Reserve & Surplus

<u>Reserves & Surplus</u>	As at 31st March 2016	As at 31st March 2015
	Amount (Rs)	Amount (Rs)
a. General Reserves :		
Balance at the beginning of the year	38,037,645	38,037,645
Add: Additions during the year	-	-
Balance at the end of the year	38,037,645	38,037,645
b. Securities Premium Account :		
Balance at the beginning of the year	64,980,000	64,980,000
Add: Additions during the year	-	-
Balance at the end of the year	64,980,000	64,980,000
c. Others Reserves (Statutory Reserves R.B.I.) :		
Balance at the beginning of the year	301,924,000	255,759,000
Add: Transfer from Profit & Loss account	7,594,000	46,165,000
Balance at the end of the year	309,518,000	301,924,000
d. Surplus :		
Balance at the beginning of the year	1,507,979,384	1,323,467,651
Less: Depreciation Adjustments	-	146,271
	1,507,979,384	1,323,321,380
Add: Profit after Tax for the year	37,966,218	230,823,004
	1,545,945,602	1,554,144,384
Less: Transfer to Others Reserves (Statutory Reserves R.B.I.)	7,594,000	46,165,000
Balance at the end of the year	1,538,351,602	1,507,979,384
Total	1,950,887,247	1,912,921,029

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4 Short Term Borrowings

<u>Short Term Borrowings</u>	As at 31st March 2016	As at 31st March 2015
	Amount (Rs)	Amount (Rs)
<u>Secured</u>		
Loans repayable on demand		
From Banks		
(Secured By Pledge of Own Fixed Deposit of HDFC Bank Ltd. Rs.80,000,000)		
(Bank Over draft utilised as per Bank Statement as on 31st March, 2016 Rs.67,454,035 and the difference of Rs.6,131,239 is due to cheques issued & deposited but not debited & credited by Bank as per BRS)	61,322,796	1,616,452
Total	61,322,796	1,616,452

5 Other Current Liabilities

<u>Other Current Liabilities</u>	As at 31st March 2016	As at 31st March 2015
	Amount (Rs)	Amount (Rs)
(a) Liabilities for Expenses	67,250	63,540
Total	67,250	63,540

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6 Fixed Assets

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at 1st April 2015	Additions1 (Disposals)	Balance as at 31st March 2016	Balance as at 1st April 2015	Depreciation Adjustments	Depreciation for the year	Balance as at 31st March 2016	Balance as at 1st April 2015	Balance as at 31st March 2016
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
Tangible Assets									
Airconditioners and Refrigeration	262,690		262,690	135,759		23,329	159,088	126,931	103,602
Bicycle	91,110		91,110	45,557		7,989	53,546	45,553	37,564
Computers and Printers	1,171,540		1,171,540	1,083,445		29,011	1,112,457	88,094	59,083
Furniture and Fixtures	6,747,113		6,747,113	3,880,462		772,246	4,652,708	2,866,651	2,094,405
Motor Car	606,239	656,549	1,262,788	465,390		63,931	529,321	140,849	733,467
Office Equipments	952,120	65,010	1,017,130	767,700		107,664	875,364	184,420	141,766
Total	9,830,812	721,559	10,552,371	6,378,314		1,004,170	7,382,484	3,452,498	3,169,887
Previous year	9,782,312	48,500	9,830,812	4,031,929	146,271	2,200,114	6,378,314	5,750,383	3,452,498

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Non-Current Investments

Particulars	As at 31st March 2016	As at 31st March 2015
	Amount (Rs)	Amount (Rs)
Other Investments (Refer A and B below)		
Investment in Equity instruments	1,635,398,863	1,551,084,375
Total	1,635,398,863	1,551,084,375

Details of Non-Trade

Name of the Body Corporate (1)	No. of Shares ■ Units		Amount (Rs)	
	2016 (2)	2015 (3)	2016 (4)	2015 (5)
a. Investment in Equity Instruments				
Quoted, fully paid-Long Term Investments				
Face Value				
Alembic Pharmaceuticals Ltd. 2	1,000		590,730	
Amar Remedies Ltd. 10	1,300,000	1,300,000	11,250,236	11,250,236
Brigade Enterprises Ltd. 10	11,000		1,771,592	
Cybertech Systems & Software 10	361,000	661,000	11,401,460	18,474,450
Dewan Housing Finance 10	15,000		3,236,544	
DQ Entertainment 10	2,240,000	2,240,000	68,646,078	68,646,078
Effingo Textile & Trading Ltd. 1	20,000	20,000	1,903,738	1,903,738
Genus Paper & Boards Ltd. 1		1,262,284		17,648,537
Genus Power Infrastructures 1	2,730,000	2,880,000	135,295,562	34,060,146
Gitanjali Gems Ltd. 10	904,999		36,316,090	
GSFC Ltd. 2		214,500		19,769,595
Hindusthan Tin Works Ltd. 10	352,000	198,000	25,717,572	17,544,803
IFCI Ltd. 10		3,624,900		106,824,451
IL& FS Investment Managers 2	7,637,000	7,971,000	165,243,906	173,493,089
Indiabulls Real Estate Ltd. 2		3,240,000		216,808,160
Intense Technologies Ltd. 2	460,000	540,000	18,285,545	21,165,504
Jaiprakash Associates Ltd. 2	18,500,000		134,526,358	
Kiri Industries Ltd. 10	665,000	665,000	19,101,261	19,101,261
Lycos Internet Ltd. 2	23,795,000	13,470,000	729,878,532	388,972,812
Marksans Pharma Ltd. 1		2,900,000		34,775,798
Mishka Finance & Trading Ltd. 1	245,000	245,000	12,252,882	12,252,882
Mold-tek Packaging Ltd. 10		280,000		36,000,648
Mold-tek Packaging Ltd. 5	1,120,000		107,392,972	
Mold-tek Technologies Ltd. 2	282,282		15,796,556	
N G Industries Ltd. 10		91,610		953,241
Oriental Bank of Commerce 10	96,400	439,900	8,787,230	108,462,690
Punjab National Bank 2		636,500		122,046,607
Sagar Cements Ltd. 10	1,849		715,644	
Skipper Ltd. 1	12,000		2,058,713	
Subex Ltd. 10	5,925,000	3,100,000	61,628,296	34,155,530
Sudar Industries Ltd. 10	596,656	565,000	1,895,823	11,962,424
Sulabh Engineers & Services 1	60,000	60,000	14,382,211	14,382,211
Syndicate Bank 10		70,000		7,484,778
The Supreme Industries Ltd. 2	4,500		3,136,659	
Uttam Values Steels Ltd. 10	6,570,000	5,900,000	44,186,673	41,344,706
Total			1,635,398,863	1,539,484,375

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b. Investment in Equity Instruments Unquoted, fully paid Goenka Securities Pvt. Ltd. 10		58,000		11,600,000
Total				11,600,000
Grand Total (A+B)			1,635,398,863	1,551,084,375
Aggregate amounts of Quoted Investments			1,635,398,863	1,539,484,375
Market Value of Quoted Investments			1,346,412,048	1,696,991,543
Aggregate amounts of Unquoted Investments			-	11,600,000

8 Long Term Loans and Advances

<u>Long Term Loans & Advances</u>	As at 31st March 2016	As at 31st March 2015
	Amount (Rs)	Amount (Rs)
(Unsecured, considered good)		
Others		
Advance Payment of Taxes (Net)	12,167,796	3,953,651
Total	12,167,796	3,953,651

9 Deferred tax Assets (Net)

In accordance with AS-22 on 'Accounting for taxed on Income' by the Institute of Chartered Accountants of India, net deferred tax, has been accounted for, as detailed below :

Deferred tax asset	Deferred tax assets/ (liabilities) as at 1st April 2015	Current year reversal (charge)	Deferred tax assets/ (liabilities) as at 31st March 2016
Deferred tax asset			
Difference between book and tax depreciation	721,940	109,514	831,454
Deferred Tax Liabilities			
Difference between book and tax depreciation			
Net deferred tax asset	721,940	109,514	831,454

10 Cash and Bank Balances

<u>Cash and Bank Balances</u>	As at 31st March 2016	As at 31st March 2015
	Amount (Rs)	Amount (Rs)
Balances with Banks	20,085	15,477
Fixed Deposits with banks	401,969,858	391,924,952
Cash on hand	24,981	581,207
Total	402,014,924	392,521,636

11 Short Term Loans and Advances

<u>Short Term Loans & Advances</u>	As at 31st March 2016	As at 31st March 2015
	Amount (Rs)	Amount (Rs)
(Unsecured, considered good)		
Others		
Advance Against Expenses		258,155
Advance Payment of Taxes (Net)	5,615,819	9,530,216
Total	5,615,819	9,788,371

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12 Revenue from Operations

Particulars	For the year ended 31st March 2016	For the year ended 31st March 2015
	Amount (Rs)	Amount (Rs)
Sale of products		
Future & Option Derivatives Trading A/c.	(3,824,455)	75,725,728
Profit on Sales of Investments	10,843,287	221,223,130
Capital Gain from Mutual Fund	574,878	7,604
Total	7,593,710	296,956,462

13 Other Income

Particulars	For the year ended 31st March 2016	For the year ended 31st March 2015
	Amount (Rs)	Amount (Rs)
Interest Received -Fixed Deposit (On Fixed Deposit TDS Rs.3,600,819 Previous year was Rs.3,405,216)	36,008,187	34,052,152
Dividend Income	21,712,105	30,179,705
Total	57,720,292	64,231,857

14 Employee Benefits Expense

<u>Employee Benefits Expense</u>	For the year ended 31st March 2016	For the year ended 31st March 2015
	Amount (Rs)	Amount (Rs)
(a) Directors' Remuneration	600,000	
(b) Paid to Employee	3,091,000	3,530,000
(c) National Pension Systems	240,000	
(d) Staff Welfare Expenses	825,818	1,095,183
Total	4,756,818	4,625,183

15 Finance Costs

Particulars	For the year ended 31st March 2016	For the year ended 31st March 2015
	Amount (Rs)	Amount (Rs)
Interest Paid on Bank Over Draft- HDFC Bank Ltd.	1,292,743	1,653,854
Total	1,292,743	1,653,854

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16 Depreciation and Amortization Expenses

Particulars	For the year ended 31st March 2016	For the year ended 31st March 2015
	Amount (Rs)	Amount (Rs)
Depreciation on Fixed Assets	1,004,170	2,200,114
Total	1,004,170	2,200,114

17 Other Expenses

Particulars	For the year ended 31st March 2016	For the year ended 31st March 2015
	Amount (Rs)	Amount (Rs)
Advertisement Charges	109,244	123,386
Auditor's Remuneration		
Statutory Audit Fees	57,250	53,933
Tax Audit Fees	10,000	10,000
Internal Audit Fees	5,000	5,000
Certification Charges	9,703	12,923
Bank Charges	1,767	6,446
Books & Periodicals	160,602	176,903
Business Promotion Expenses	43,921	490,079
Consultancy Charges	183,569	267,647
Conveyance Expenses	449,795	438,380
Demat Charges	3,545	2,781
Donation Paid	8,500,000	60,000,000
Fees & Subscription	50,268	47,827
Filling Fees	22,200	12,600
General Charges	104,404	63,425
Insurance Charges	26,386	9,451
Interest Paid -Professional Tax	88	
Interest Paid -Income Tax	224,326	
Listing Fees	28,090	27,413
Office Maintenance Expenses	978,401	882,932
Postage and Telegram	388,854	445,865
Printing and stationery	1,220,463	2,009,062
Professional Service Fees	54,914	81,750
Rates and Taxes	14,400	15,900
Rent Paid	528,000	528,000
Repairs & Maintenance Charges	242,181	407,647
Telephone Expenses	59,361	57,080
Travelling Expenses	586,873	782,366
Vehicle Up-keep Expenses	263,217	255,189
Total	14,326,822	67,213,985

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Payment to the Auditor

Payments to the auditor as	For the year ended 31st March 2016	For the year ended 31st March 2015
	Amount (Rs)	Amount (Rs)
a. Auditor		
Statutory Audit Fees	57,250	53,933
Tax Audit Fees	10,000	10,000
Internal Audit Fees	5,000	5,000
b. Certification Charges	9,703	12,923
Total	81,953	81,856

18 Earning per share (EPS)

Particulars		For the year ended 31st March 2016	For the year ended 31st March 2015
Profit after Tax	Rs.	37,966,218	230,823,004
Weighted average number of equity shares outstanding during the year	Nos.	4,692,145	4,692,145
Nominal value of equity per share	Rs.	10	10
Basic/diluted earning per share (EPS)	Rs.	8.09	49.19

19 Disclosures of related party transactions (as identified & certified by the management):

As per Accounting Standard-18- ' Related Party Disclosures' issued by the Institute of Chartered Accountants of India, the names of the related parties are given below :

a Associate ■ Joint Venture Concerns

b Key Management Personnel

- | | |
|------------------------------|---------------------------|
| (a) Mr. Rajesh Goenka | (Director) |
| (b) Mr. Raj Kishore Jalan | (Director) |
| (c) Mr. Kishan Lal Jalan | (Director) |
| (d) Mrs.Ritu Goenka | (Whole time Director) |
| (e) Mrs.Shakuntala Jalan | (Director) |
| (f) Mrs.Anshu Jalan | (Chief Financial Officer) |
| (g) Mrs.Bratati Bhattacharya | (Company Secretary) |

c Relatives of Key Management Personnel

- (a) Ashok Kumar Goenka & Others (HUF)
(b) Mrs.Nupur Khandelwal

d Transaction with related parties during the year

Amount in Rs

Nature of Transactions	Joint Venture Concern/ WOS	Key Manage- ment Personnel	Relatives of Key Manage- ment Personnel	Enterprise owned or significantly influenced by Key Management Personnel and their relatives
Salary paid		1,621,000	1,320,000	
Rent Paid			528,000	

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20 CRAR

Items	Current Year		Previous Year
i) CRAR (%)	121.87%		126.01%
ii) CRAR - Tier I Capital (%)	121.87%		126.01%
ii) CRAR - Tier II Capital (%)			

21 Exposure to Real Estate Sector

Category	Current Year		Previous Year
A) Direct Exposure	NIL		NIL
i) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented; (Individual housing loans up to Rs.15 lakh may be shown separately)			
ii) Commercial Real Estate - Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction etc)	NIL		NIL
Exposure would also include non-fund based (NFB) limits;			
iii) Investments in Mortgage Backed Securities (MBS) and other securitized exposures	NIL		NIL
a) Residential			
b) Commercial Real Estate			
B) Indirect Exposure	NIL		NIL
Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs).			

UNO METALS LIMITED

22 Assets Liability Management

[illegible]

UNO METALS LIMITED

- 23** Information as required in term of Paragraph 13 of Non-Banking Financial (Non Deposit Accepting or Non Systematically Important Holding) Companies prudential Norms (Reserve Bank) Direction, 2015 is enclosed as Notes-23.
- 24** In the opinion of the Board of Directors, the Current Assets, Loans & Advances are approximately of the value stated in accounts, if realised in ordinary course of business, unless otherwise stated. The provision for all known liabilities is adequate and not in excess/short of the amount considered reasonable/necessary.
- 25** No provision has been made in diminution of Rs.2889.87 lacs in value of long term quoted Investment in Equity Instruments, as in the opinion of the Management the same are not permanent in nature.
- 26** Balances of some of the Sundry creditors, Loans and advances incorporated in the books as per balances appearing in the relevant subsidiary records, are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The management however is of the view that there will be no material discrepancies in this regard.
- 27** Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.
- 28** Figures have been rounded off to nearest rupee.

As per our report of even date attached
For **M.R.SINGHWI & CO.**
Chartered Accountants
Firm Registration No. 312121E

CA M R SINGHWI
Partner
Membership No. 050650

Place : Kolkata
Date : 30th day of May, 2016

For and on behalf of Board of Directors


Ritu Goenka
Director
(DIN:00221995)

Rajesh Goenka
Director
(DIN:00157319)


Raj Kishore Jalan
Director
(DIN:00221860)

UNO METALS LIMITED**NOTES FORMING PART OF THE ACCOUNTS AS ON 31ST MARCH, 2016****NOTES-23****ANNEX**

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company
 [as required in terms of Paragraph 13 of Non-Banking Financial
 (Non-Deposit Accepting or Non Systematically Important Holding)
 Companies Prudential Norms (Reserve Bank) Directions, 2015]

(Rs. in lakhs)

Particulars	<u>Amount Outstanding</u>	<u>Amount Overdue</u>
Liabilities Side :-		
1. Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid :		
(a) Debentures : Secured	NIL	NIL
Unsecured		
(Other than falling within the meaning public deposits *)		
(b) Deferred Credits	NIL	NIL
(c) Term Loans	NIL	NIL
(d) Inter-corporate Loans and borrowing	NIL	NIL
(e) Commercial Paper	NIL	NIL
(f) Other Loans (Over draft against Fixed Deposit)	613.23	NIL

* Please see Note 1 Below.

Assets Side :-**Amount outstanding**

2. Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :

(a) Secured	NIL
(b) Unsecured	NIL

3. Break up of Leased Assets and stock on hire and other assets counting towards AFC activities :

(i) Lease assets including lease rentals under sundry debtors :	
(a) Financial Lease	NIL
(b) Operating Lease	NIL
(ii) Stock on hire including hire charges Under sundry debtors :	
(a) Assets on hire	NIL
(b) Repossessed Assets	NIL
(iii) Other loans counting towards AFC activities	
(a) Loans where assets have been repossessed	NIL
(b) Loans other than (a) above	NIL

4. Break-up of Investments :**Current Investments :****1. Quoted :**

(i) Shares (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL

Contd.....

UNO METALS LIMITED

NOTES FORMING PART OF THE ACCOUNTS AS ON 31ST MARCH, 2016

	<u>Amount Outstanding</u>
2. Unquoted :	
(i) Shares (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL
Long Term Investments :	
1. Quoted :	
(i) Shares (a) Equity	16,353.99
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL
2. Unquoted :	
(i) Shares (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL
Total	<u>16,353.99</u>

5. Borrower group-wise classification of assets financed as in (2) and (3) above

Please see Note 2 below

Category	<u>Amount net of provisions</u>		<u>Total</u>
	<u>Secured</u>	<u>Unsecured</u>	
1. Related Parties **			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	-	-	-
2. Other than related parties	-	-	-
Total	-	-	-

Contd.....

UNO METALS LIMITED**NOTES FORMING PART OF THE ACCOUNTS AS ON 31ST MARCH, 2016****6. Investor group-wise classification of all Investments (current and long term) in shares and securities (both quoted and unquoted) :**

Please see note 3 below.

<u>Category</u>	<u>Market Value/Break up Or Fair Value or NAV</u>	<u>Book Value (Net of Provision)</u>
1. Related Parties **		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	NIL
(c) Other related parties	NIL	NIL
2. Other than related parties	13,464.12	16,353.99
Total	13,464.12	16,353.99

7. Other Information :

<u>Particular</u>	<u>Amount</u>
(i) Gross Non-Performing Assets	
(a) Related parties	NIL
(b) Other than related parties	NIL
(ii) Net Non-performing Assets	
(a) Related Parties	NIL
(b) Other than related parties	NIL
(iii) Assets acquired in satisfaction of debt	NIL


** As per Accounting Standard of ICAI (Please see Note 3)

Notes :

- As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial (Non-Deposit Accepting or Holding) Companies prudential Norms (Reserve Bank) Directions, 2015.
- All Accounting Standard and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments should be disclosed irrespective of whether the are classified as long term or current in column (4) above.

For and on behalf of Board of Directors

Place : Kolkata
Date : 30th day of May, 2016


Ritu Goenka
Director

Rajesh Goenka
Director

Raj Kishore Jalan
Director