

<b>BOARD OF DIRECTORS</b>	:	Mr. Rajesh Goenka- Chairman Mr. Raj Kishore Jalan Ms. Ritu Goenka- Whole-time Director Mr. Kishan Lal Jalan
<b>CHIEF FINANCIAL OFFICER</b>	:	Ms. Neha Goenka
<b>COMPANY SECRETARY</b>	:	Ms. Bratati Bhattacharya
<b>AUDITORS</b>	:	B. N. Jha & Associates.
<b>BANKERS</b>	:	Indian Bank Axis Bank Ltd. HDFC Bank Ltd. Yes Bank Ltd. Bank of India
<b>REGISTERED OFFICE</b>	:	1st Floor 37A, Dr. Meghnad Saha Sarani Kolkata - 700029
<b>REGISTRARS &amp; SHARE TRANSFER AGENTS</b>	:	M/s. Niche Technologies Pvt. Ltd. 3A, Auckland Place, Room No. 7A & 7B 7 <sup>th</sup> Floor, Kolkata - 700017
<b>LISTING OF SHARES</b>	:	1. The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700 001 West Bengal

## UNO METALS LIMITED

### DIRECTORS' REPORT TO THE MEMBERS :

Your Directors have pleasure in submitting the 38<sup>th</sup> Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2022.

### FINANCIAL HIGHLIGHTS :

The financial results of the Company are summarized below:

Particulars	(Rs. in lac)	
	Year ended 31st March, 2022	Year ended 31st March, 2021
Revenue from Operations	7600.65	253.86
Other Income	798.46	662.56
<b>Total Income</b>	<b>8399.11</b>	<b>916.42</b>
Employee Benefits Expenses	116.09	106.47
Finance Cost	28.60	42.35
Depreciation and Amortization Expenses	4.26	4.14
Other Expenses	84.55	33.23
<b>Total Expenditure</b>	<b>233.50</b>	<b>186.19</b>
<b>Profit before Exceptional items and Taxes</b>	<b>8165.61</b>	<b>730.23</b>
Exceptional items	-	-
<b>Profit before Tax</b>	<b>8165.61</b>	<b>730.23</b>
<b>Tax Expenses:</b>		
Current Tax	1427.00	122.00
Deferred Tax	(1.53)	(0.73)
Income Tax earlier year	-	(3.56)
<b>Profit After Tax</b>	<b>6740.14</b>	<b>612.52</b>
<b>Earnings per Share</b>		
Equity share of nominal value of Rs. 10,000 each		
Basic	143651.85	13054.47
Diluted	143651.85	13054.47

### DIVIDEND :

Your Directors do not recommend payment of Dividend.

### TRANSFER TO RESERVE FUND

Under section 45-IC(1) of Reserve Bank of India Act, 1934, non-banking financial companies (NBFCs) are required to transfer a sum not less than 20% of its net profit every year to reserve fund before declaration of any dividend. Accordingly, the Company has transferred a sum of ₹ 1348.05 lac to its reserve fund.

### OPERATIONS

UNO, being NBFCs is having its primary business as F&O trading on NSE platform through broker. The Company has completed one more year of successful operations.

There was no change in the nature of the business of the Company during the year.

## **UNO METALS LIMITED**

### **DIRECTORS & KEY MANAGERIAL PERSONNEL :**

#### **Appointments & Cessation of Directors**

Ms. Ritu Goenka, (DIN: 00221995) Executive (Non-Independent) Director of the Company, whose period as Whole-time Director was expired on November 27, 2021 was re-appointed as Whole-time Director by Shareholders at the 37<sup>th</sup> AGM for a period of three years with effect from November 28, 2021 to November 27, 2024.

Mr. Rajesh Goenka (DIN 00157319) Non-Executive, (Non-Independent) Director of the Company, who was retiring by rotation at the 37<sup>th</sup> Annual General Meeting held on September 21, 2021 was re-appointed by the Members at 37<sup>th</sup> AGM.

#### **Key Managerial Personnel**

As on March 31, 2022, the following were Key Managerial Personnel ("KMP") of the Company as per Sections 2(51) and 203 of the Act:

- a) Ms. Ritu Goenka, Whole-time Director
- b) Ms. Neha Goenka, Chief Financial Officer
- c) Ms. Bratati Bhattacharya, Company Secretary & Compliance Officer

### **LISTING WITH STOCK EXCHANGES :**

As per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company hereby declares that the Listing of its Shares at The Calcutta Stock Exchange Ltd. continued throughout the year and the Listing Fee due till date stands paid.

### **DEMATERIALISATION OF SHARES :**

In order to facilitate dealing in shares in the electronic mode, your Company has entered into an arrangement with the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). With this, the members have the option to trade their dematerialised shares in the Company through NSDL or CDSL. Securities and Exchange Board of India (SEBI) has made it mandatory for all investors to trade in the shares of the Company in dematerialised form. The Company's Shares have been allotted **ISIN: INE975B01021**.

### **AUDITORS:**

M/S B. N. Jha & Associates., Chartered Accountants, (Firm Registration no. 331925E) has been appointed as Statutory Auditor of the Company at the 37<sup>th</sup> Annual General Meeting till the conclusion of the ensuing 38<sup>th</sup> AGM of the Company. The period of existing Auditor will expire at the ensuing AGM, so the Board of Directors on the recommendation of the Audit Committee has recommended to the members for appointment of M/s Kandoi & Associates, Chartered Accountant (Firm Registration No. 332243E) as Statutory Auditors of the Company for a period of five years to hold office from conclusion of the 38<sup>th</sup> AGM to be held on 20<sup>th</sup> September, 2022 till the conclusion of 43<sup>rd</sup> AGM of the Company subject to approval of the shareholders of the Company.

### **AUDITORS' REPORT :**

The Auditors' Report on the financial Statement of the Company forms part of the Annual Report. There is no qualification, reservation, adverse remark, disclaimer or modified opinion in the Auditors' Report, which calls for any further comments or explanations. Further during the year under review, the Auditors have not reported any matter under section 143(12) of the Companies Act, 2013, and therefore no details are required to be disclosed pursuant to Section 134(3)(ca) of the Companies Act, 2013.



## UNO METALS LIMITED

### COST AUDIT :

Cost Audit is not applicable to the Company.

### PARTICULARS OF EMPLOYEES & MANAGERIAL REMUNERATION:

Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

I: Ratio of remuneration of each Executive Director to median remuneration of the employees of the Company for the financial year 2021-22, percentage increase in remuneration of Directors, Chief-Financial Officer and Company Secretary during the financial year 2021-22:

Sl. No.	Name of Director(s)/KMP	Designation	Ratio of remuneration of director to median employee remuneration	Percentage increase in Remuneration
1	Ritu Goenka	Chairman & Whole-time Director	-*	-
2	Neha Goenka	CFO	N.A.	18.18%
3	Bratati Bhattacharya	Company Secretary	N.A.	Nil

\*Ms. Ritu Goenka, Whole-time Director of the Company voluntarily chose to not accept any remuneration during the year.

ii: The percentage increase in the median remuneration of Employees for the financial year 2021-22 was 80.36%.

iii: The Company has 8 permanent employees (excluding Whole-time Director) on the rolls of the Company as on 31st March, 2022

iv It is hereby affirmed that the remuneration paid during the year, is as per the Remuneration Policy of the Company.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

Particulars in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014 are set out in a separate statement attached hereto and forming part of the report.

### SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANIES :

The Company does not have any Subsidiaries, Joint Venture and Associate Companies within the meaning of the Companies Act, 2013.

### WHISTLE BLOWER MECHANISM :

The Company has put in place Whistle Blower Mechanism, details of which are given in Corporate Governance Report forming part of this report.

### LOANS, INVESTMENT AND GUARANTEES BY THE COMPANY :

There is no loan given, investment made, guarantee given or security provided by the Company to any entity under Section 186 of the Companies Act, 2013.



## **UNO METALS LIMITED**

### **NUMBER OF MEETING OF BOARD OF DIRECTORS :**

The Board of Directors have met 5 times and Independent Directors once during the year ended 31<sup>st</sup> March, 2022.

### **DETAILS OF COMMITTEE OF DIRECTORS :**

Composition of Audit Committee of Directors, Nomination and Remuneration Committee, Corporate Social Responsibility Committee of Directors and Stakeholders Relationship Committee of Directors, number of meetings held of each Committee during the financial year 2021-22 and meetings attended by each member of the Committee as required under the Companies Act, 2013 are provided in Corporate Governance Report and forming part of this Report.

The Recommendations by the Audit Committee as and when made to Board has been accepted.

### **ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE, ITS COMMITTEES AND INDIVIDUAL DIRECTORS :**

The Board of Directors of the Company has initiated and put in place a policy for evaluation of its own performance, its Committees and individual directors. The result of the evaluation is satisfactory and adequate and meets the requirement of the Company. Further details are outlined in the Corporate Governance Report forming a part of this report.

### **DECLARATION OF INDEPENDENCE BY THE INDEPENDENT DIRECTORS :**

Pursuant to Section 149(7) of the Companies Act, 2013, Independent Directors of the Company have made a declaration confirming the Compliance of the Conditions of the independence stipulated in Section 149(6) of the Act read with Regulation 16(1)(b) of the SEBI (LODR) Regulation, 2015.

All the Independent Directors have also confirmed that their names are duly registered in the data bank of Independent Directors as maintained by The Indian Institute of Corporate Affairs in terms of Rule 6 of The Companies (Appointment and Qualification of Directors) Rules, 2014.

### **CORPORATE SOCIAL RESPONSIBILITY:**

The Annual Report on CSR containing the composition of the CSR Committee, salient features of the CSR Policy and other information as required under Companies (Corporate Social Responsibility Policy) Rules, 2014 are provided in Annexure I attached to this Report. The CSR Policy may be accessed on the Company's website at the link: [www.investingjoy.com](http://www.investingjoy.com).

### **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY :**

Internal Audit has been conducted throughout the organization by qualified outside Internal Auditor<sup>s</sup>. Findings of the Internal Audit Report are reviewed by the top management and by the Audit Committee of the Board and proper follow up action is ensured wherever required. The Statutory Auditors have evaluated the systems of internal controls of the Company and have reported that the same are adequate and commensurate with size of the Company and nature of its business.

## **UNO METALS LIMITED**

### **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has put in place an Internal Complaints committee to redress complaints received regarding sexual harassment from any employee of the Company. The committee comprising of majority of women employees is constituted for the purpose of ensuring Compliance towards the provisions of the above Act. During the year 2021-22 no complaints were received by the said committee.

### **CHANGE IN THE NATURE OF BUSINESS :**

There was no change in the nature of the business of the Company during the year.

### **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS :**

The Company proactively keeps its Directors informed of the activities of the Company, its management and operations and provides an overall industry perspective as well as issues being faced by the industry. The details of various familiarization programmes provided to the Directors of the Company is available on the Company's website.

### **DIECTORS' RESPONSIBILITY STATEMENT :**

Your Directors state that:

- In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Directors have prepared the annual accounts on a going concern basis.
- The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively; and
- The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### **CORPORATE GOVERNANCE :**

The Corporate Governance Report forms an integral part of this Report and are set out as separate annexures to this Report.

### **CONTRACTS AND ARRANGEMENTS WITH RELATED PARTY :**

All contracts / arrangements/ transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contracts/ arrangements/ transactions with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

Your Directors draw attention of the members, notes to the financial statement which sets out related party disclosures.

## **UNO METALS LIMITED**

### **SECRETARIAL AUDITOR :**

The Board has appointed S. Rath & Company, Practicing Company Secretary, to conduct Secretarial Audit for the financial year 2021-22. The Secretarial Audit Report for the financial year ended 31<sup>st</sup> March, 2022 is annexed herewith to this report.

### **EXTRACT OF ANNUAL RETURN :**

As provided under Section 92(3) & 134(3)(a) of the Act, the Annual Return for FY 2021-22 is uploaded on the website of the Company and can be accessed at [www.investingjoy.com](http://www.investingjoy.com).

### **DEPOSITS :**

During the period under review, your Company has not accepted any deposit from the Public.

### **ACKNOWLEDGEMENTS :**

Your Directors acknowledge the co-operation and assistance received from the Shareholders, Banks and various Government Agencies. Your Directors wish to place on record their sincere appreciation for the contribution made by the employees.

Place: Kolkata

Date: 26<sup>th</sup> day of May, 2022

For and on behalf of Board of Directors



Rajesh Goenka

Chairman

(DIN: 00157319)



**UNO METALS LIMITED**

**ANNEXURE TO DIRECTORS' REPORT**

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

(Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014 )

**A. CONSERVATION OF ENERGY**

Not applicable to our Company.

**B. TECHNOLOGY ABSORPTION**

Research & Development : Not applicable to our Company.

**1. EXPORTS, FOREIGN EXCHANGE EARNINGS AND OUTGO :**

**1. EXPORTS ACTIVITIES & EXPORTS PLANS:**

The Company's activities are in the field of Investments and as such has no export possibilities.

**2. FOREIGN EXCHANGE EARNINGS AND OUTGO (Rs. )**

	<u>2021-22</u>	<u>2020-21</u>
EARNINGS	NIL	NIL
OUTGO	NIL	NIL

## SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH, 2022

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,

The Members,  
UNO Metals Limited  
(CIN-L27209WB1984PLC038126)  
37A, Dr. Meghnad Saha Sarani, First Floor,  
Kolkata - 700 029

1. We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. **UNO Metals Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.
2. On the basis of verification of the secretarial compliance and on the basis of secretarial audit of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also based on the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the management and considering the various relaxations granted by the Securities and Exchange Board of India, the Ministry of Corporate Affairs and other Government Authorities due to COVID-19 Pandemic, We hereby report that in our opinion and to the best of our understanding, the Company has, during the audit period covering the financial year ended on 31st March, 2022 (hereinafter called the 'Audit Period'), generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.
3. We further report that preparation and maintenance of secretarial and other records and devising proper system to ensure compliance with provisions of applicable laws and regulations is the responsibility of the Management of the Company and our report constitutes an independent opinion. Our report is neither an assurance for future viability of the Company nor a confirmation of efficient management by the Company.



4. We have examined the secretarial compliance based on the books, papers, minute books, forms and returns filed and other records maintained by M/s. UNO Metals Limited for the financial year ended on 31<sup>st</sup> March, 2022 to the extent applicable and as shown to us during our audit, according to the provisions of the following laws:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not Applicable to the Company during the Audit Period);**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable viz:-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable to the Company during the Audit Period);**

d) The Securities and Exchange Board of India (Share based Employee Benefits) Regulations 2014 and The Securities and Exchange Board of India (Share based Employee Benefits and Sweat Equity) Regulations 2021; **(Not Applicable to the Company during the Audit Period);**

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable to the Company during the Audit Period);**

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable to the Company during the Audit Period);** and





h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not Applicable to the Company during the Audit Period);

(vi) and other applicable laws :- Based on the representation given by the Management of the Company and compliance certificates issued by the respective Department Heads, it is observed that other than fiscal, labour and environmental laws which are generally applicable to all manufacturing/trading/service companies the following Laws/acts are also, inter alia specifically applicable to the business of the Company. It is also confirmed by the management that the company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

a) The Provisions relating to Non Banking Financial Companies(NBFCs) under Reserve Bank of India Act,1934 and policies and directions issued by Reserve Bank of India.

5. We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards with regards to Meeting of Board of Director (SS-1) and General Meeting (SS-2) issued by The Institute of Company Secretaries of India.
2. The Provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

*The Company is in usual practice of appointing a firm of Chartered Accountants as Statutory Auditor each year for a term of one Year from AGM to AGM instead of term of five years and till the conclusion of sixth AGM after appointment.*


6. We further report that, The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes during the year under review in the composition of the Board of Directors of the Company.
7. Adequate notice is given to all directors to schedule the Board Meetings. agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.



8. All decisions of the Board and Committees were carried with requisite majority.
9. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
10. We further report that during the audit period there were no specific events/actions which have any major bearing on the company's affairs.
11. This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Date : 26.05.2022

Place: Kolkata

For. S.Rath & Co.  
  
Sahadeb Rath  
Proprietor  
Membership No.-ACS13298  
CP No.-3452  
UDIN - A013298D000399662

Secretarial Audit Report (Contd.)

(To the Secretarial Audit Report of M/s. UNO Metals Limited  
for the financial year ended 31/03/2022)

To,  
The Members,  
UNO Metals Limited  
(CIN-L27209WB1984PLC038126)  
37A, Dr. Meghnad Saha Sarani, First Floor,  
Kolkata - 700 029

Our Secretarial Audit Report for the financial year ended 31/03/2022 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. We do not report on Financial laws like Tax Laws, Customs Act, Banking, Financial Transactions, default in repayment of any loans/ debts or deposits / interest thereon, if any as the same is either carried out by the Statutory Auditors/Internal Auditors, designated professional.
5. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events, etc.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company..

Date : 26.05.2022

Place: Kolkata



For. S. Rath & Co.

Sahadeb Rath  
Proprietor

Membership No.-ACS13298

CP No.-3452

UDIN - A013298D000399662



# UNO METALS LIMITED

## CORPORATE GOVERNANCE REPORT

### 1. Company's Philosophy on Code of Governance:

Uno Metals Limited has over the years endeavored to follow practice of Corporate Governance. In addition to compliance with regulatory requirements, Uno Metals Limited endeavors to ensure that standards of ethical and responsible conduct are met throughout the organization. We believe that Corporate Governance is dependent on transparency, maximum disclosures, un-biased monitoring and being fair to all including shareholders, especially minority shareholders.

### 2. Board of Directors

As per the requirements of Corporate Governance the composition of Board of Directors is required to have proper combination of Non-executive and Independent Directors.

The Board of Directors of the Company includes eminent personalities from all walks of life.

#### Composition of Board of Directors:

The present strength of the Board is four Directors. The Board comprises of one Executive Director & three Non-Executive Directors. Out of these three Non-Executive directors, two are Independent Directors.

Name of Director	Executive/ Non Executive/ Independent / Non Independent	No. of outside Directorship	No. of Membership/Chairmanship in other Board Committees
Mr. Rajesh Goenka	Non-Executive / Non-Independent	2	Member -2
Mr. Raj Kishore Jalan	Non-Executive / Independent	1	-
Mr. Kishan Lal Jalan	Non-Executive / Independent	0	-
Ms. Ritu Goenka	Executive/Non-Independent	0	-

#### Attendance record of Directors:

Name of Director	No. of Board Meetings Held	Attended	Attended last AGM
Mr. Rajesh Goenka	5	5	Yes
Mr. Raj Kishore Jalan	5	5	Yes
Mr. Kishan Lal Jalan	5	5	Yes
Mrs. Ritu Goenka	5	5	Yes

The Chairman of the Board is a Non-Executive Director and the number of Independent Directors on the Board meet the requirement of Corporate Governance.

#### No. of Board Meetings Held During 2021-22:

Total five Meetings were held during the year 2021-22, the dates on which the said Meetings were held are as follows:-

10 <sup>th</sup> May, 2021	11 <sup>th</sup> August, 2021	11 <sup>th</sup> February, 2022
28 <sup>th</sup> June, 2021	11 <sup>th</sup> November, 2021	

Separate meeting of Independent directors was held on 9<sup>th</sup> February, 2022.

## UNO METALS LIMITED

### Details of Directors being appointed/re-appointed (Brief Resume)

Name of Director	Ms. Ritu Goenka
Date of Birth	22.04.1965
Qualification	B.A.
Experience	22 years in Corporate Management
List of other Companies in which Directorship held as on 31.03.2022	Nil
Chairman/Member of the Committees of the Board of Directors of other Companies in which he is a Director as on 31.03.2022	Nil
Shareholding in Company	1100

In addition to above holding, 115 shares are held by Mr. Rajesh Goenka jointly with Ms. Ritu Goenka as trustee of UNO Metals Ltd Share Consolidation Trust.

### 3. Code of Conduct

The Company has adopted a code of conduct for the Board of Directors and Senior Management of the Company and all of them have affirmed compliance of the same.

### 4. Audit Committee

The Company has constituted an Audit Committee comprising of Mr. Kishan Lal Jalan, non-executive and independent Director, Ms. Ritu Goenka, Executive Director and Mr. Raj Kishore Jalan, non-executive and independent Director, Mr. Raj Kishore Jalan being the Chairman of the Committee.

Out of the above, Mr. Raj Kishore Jalan is highly experienced in accounting and financial aspects as well as Corporate laws.

### Brief terms of references of the Audit Committee

The role and terms of reference of the Audit Committee covers the areas mentioned under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 besides other terms as may be referred to by the Board of Directors. These include oversight of Company's financial reporting process and disclosure of financial information to ensure that the financial statement is correct, sufficient and credible; reviewing annual and quarterly financial statements with management before submission to the Board; reviewing the adequacy of internal control systems with management, external and internal auditors and reviewing the Company's financial risk and management policies. Audit Committee also oversees the Whistle Blower Policy implementation. Audit Committee oversees & approves Related Party Transactions and disclosures of all Directors, senior management employees for submission to the Board.

### Audit Committee Meeting and attendance during the year

During 2021-22 The Audit Committee Meetings were held on 10.05.2021, 28.06.2021, 11.08.2021, 11.11.2021 & 11.02.2022.

Name of Director	No. of Meetings attended	Remarks
Mr.Kishan Lal Jalan	5	--
Ms. Ritu Goenka	5	--
Mr.Raj Kishore Jalan	5	--



## **UNO METALS LIMITED**

### **5. Subsidiary Companies**

The Company does not have any Subsidiary/ Subsidiaries within the meaning of the Companies Act, 2013.

### **6. Disclosure of issue proceeds**

The Company did not make any Public, Rights or Preferential Issue of Securities during 2021-22.

### **7. Nomination & Remuneration Committee**

#### **Terms of reference**

The functions of the committee include recommending appointments of Directors, senior members of management, framing evaluation criteria of performance of whole time /independent directors, and that of the board, recommending remuneration policies for directors and senior members of management to the board.

#### **Composition**

The Company has constituted an Nomination Committee of Mr. Raj Kishore Jalan, non-executive and independent Director, Mr. Kishan Lal Jalan, non-executive and independent Director and Mr. Rajesh Goenka, non-executive and Non-independent Director, Mr. Raj Kishore Jalan being the Chairman of the Committee. Nomination & Remuneration Committee Meeting was held on 28.06.2021.

#### **Policy/Criteria for Director appointment**

Policy for Director appointment has been framed based on broad principles for composition of the board for vacancies arising from time to time. Committee will consider while recommending a candidature of a director the knowledge of the field of the company's activity, fit and proper credentials of the candidate, eligibility of candidate in terms of laws & regulations in force, contribution to board diversity, potential of candidate to give adequate time & attend all meetings, contribute to guiding the company, have a stable tenure on board.

#### **Director Remuneration Policy**

Ms. Ritu Goenkaan has been as an executive directors on Board. The Company has not paid any Remuneration to Directors other than Executive Director.

All non-executive/Independent Directors will be entitled to reimbursement of expenses for attending board/ committee meetings, official visits and participation in various forums on behalf of the Company.

### **8. Stakeholder Relationship Committee**

The company has constituted the Stakeholders Relationship committee to oversee the redressal of shareholders' and investors' grievances in relation to transfer of shares, non-receipt of annual report and non-receipt of dividend, Issue of duplicate share certificate, oversee Registrar performance, ensure compliances to relevant codes adopted by the Board.

The Codes as prescribed under SEBI (Prohibition of Insider Trading) Regulations 2018 was last revised on 30.03.2019 and same has been posted on the websites of the Company.



## UNO METALS LIMITED

The following Directors are members of the Stakeholders Relationship Committee.

- \* Mr. Kishan Lal Jalan, Non-executive and Independent Director
- \* Mr. Raj Kishore Jalan, Non-executive and Independent Director
- \* Ms. Ritu Goenka, Executive and Non-Independent Director

Mr. Kishan Lal Jalan, is the Chairman of the Committee.

### Stakeholders Relationship Committee Meetings and attendance during the year

During 2021-22 The Stakeholders Relationship Committee Meetings were held on 28.06.2021, 11.08.2021, 11.11.2021 & 11.02.2022.

Name of Director	No. of Meetings attended	Remarks
Mr. Kishan Lal Jalan	4	--
Mr. Raj Kishore Jalan	4	--
Mrs. Ritu Goenka	4	--

No complaints were received during the year under review and no complaints were pending as on 31st March, 2022.

### 9. Risk Management Committee

#### Composition

The Company has constituted an Risk Management Committee of Mr. Kishan Lal Jalan, non-executive and independent Director, Mr. Raj Kishore Jalan, non-executive and independent Director and Ms. Ritu Goenka, executive Director, Mr. Kishan Lal Jalan being the Chairman of the Committee.

#### Brief terms of references of the Risk Management Committee

Company's internal control systems are well commensurate with the nature of its business and the size and complexity of its operations. Audit Committee reviews the adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations including those relating to strengthening of the Company's risk management policies and systems.

Your Company has an elaborate process for Risk Management. This rests on the three pillars of Business Risk Assessment, Operational Controls Assessment and Policy Compliance at all levels through a 'positive assurance process' Major risks identified are systematically addressed through mitigating actions on a continuing basis. Some of the risks relate to economic volatility, slower market growth etc. During 2021-22 The Risk Management Committee Meetings were held on 17.05.2021.

### 10. Assets Liability Management Committee

The Company has constituted an Assets Liability Management Committee comprising of Ms. Ritu Goenka, executive Director, Mr. Kishan Lal Jalan, non-executive and independent Director and Mr. Raj Kishore Jalan, non-executive and independent Director, Ms. Ritu Goenka being the Chairman of the Committee. During 2021-22 The Assets Liability Management Committee Meetings were held on 17.05.2021.

## UNO METALS LIMITED

### 11. Board Meetings and Procedures

The Board of Directors met for five times during the year as mentioned in the beginning. The Agenda papers were sent to all the Directors well in advance for each Meeting and the management presented before the Board all statutory and other important items as recommended by the SEBI Committee including operational plans and budgets, matters relating to work force and details of foreign exchange exposures and exchange rate movement.

The Company has adopted a 'Board Familiarisation Plan' for all Board members and details of the same are posted on the Company's website

### 12. Details of General Meetings

#### (a) Location and time for last three Annual General Meetings held:

Year	Location	Date& Time	Special Resolutions passed
2018-2019	37A, Dr.Meghnad Saha Sarani 1st floor, Kolkata -700 029	17.09.2019 12.30 Noon	To re-appoint Mr. Kishan Lal Jalan and Mr. Ráj Kishore Jalan as an Independent Director
2019-2020	37A, Dr.Meghnad Saha Sarani 1st floor, Kolkata -700 029	21.09.2020 3.30 P.M.	Nil
2020-2021	37A, Dr.Meghnad Saha Sarani 1st floor, Kolkata -700 029	21.09.2021 12.30 P.M.	To re-appointment of Ms Ritu Goenka as whole-time Director

All the Resolutions including the Special Resolutions set out in the respective notices were passed by the Shareholders. No postal ballots were used for voting at these Meetings. At the forthcoming AGM, there is no item on the agenda that needs approval by postal ballot.

#### (b) Location and time for Extra-Ordinary General Meetings held during last three years:

No Extra-Ordinary General Meeting was held during the last three financial years.

### 13. Certificate from Whole-time-Director & Chief Financial Officer

Certificate from Ms. Ritu Goenka, Whole-time-Director & Ms. Neha Goenka, Chief Financial Officer, in terms of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 of the Listing Agreement with the Stock Exchange for the financial year ended March 31, 2022 was placed before the Board of Directors of the Company in its meeting held on May 26, 2022. Copy of the same are annexed hereto to this Report.

### 14. Disclosures

- The Company had no materially significant related party transactions, which was considered to have conflict with the interest of the Company at large.
- There has not been any non-compliance, penalties or strictures imposed on the Company by the Stock Exchange, SEBI or any other statutory authority, on any matter relating to the capital markets, during the last three years.
- The Company has complied with all the applicable mandatory requirements of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- The Company has complied with the Corporate Governance requirements specified in regulations 17 to 27 and Regulations 46(2)(b) to (i) of the Listing Regulations.

## UNO METALS LIMITED

### 15. Means of Communication

#### a) Results published in the Newspapers:

Quarterly Results : Quarterly Results were published in The Financial Express and Lottery Sambad and also informed to all the Stock Exchanges where the Shares are listed through portal upload.

Half Yearly Results : Half Yearly Results were published in The Financial Express and Lottery Sambad and also informed to all the Stock Exchanges where the Shares are listed through portal upload.

b) Official News release Not Issued

c) Presentation to  
Institutional Investors Not Issued

Management Discussion Analysis Report forms part of the Annual Report.

The Management Discussion and Analysis has been covered in the Directors' Report – More specifically under the sections of financial Results and operations.



## UNO METALS LIMITED

### 16. General Shareholders' Information:

#### a) Annual General Meeting

**Date and Time** : 20<sup>th</sup> September, 2022 at 12.30 p.m.  
**Venue** : 37A, Dr. Meghnad Saha Sarani, 1<sup>st</sup> Floor, Kolkata - 700 029

**b) Date of Book Closure** : 14<sup>th</sup> September, 2022 to 20<sup>th</sup> September, 2022 (both days inclusive)

**c) Dividend payment Date** : No dividend was declared for the year 2021-22

**d) Listing at Stock Exchanges** : The Company's Equity Shares are listed at the following Stock Exchanges:  
1. The Calcutta Stock Exchange Ltd.

Listing Fee for the year 2021-22 has been paid to the Stock Exchange(s) within the stipulated time.

**e) Stock Code Physical** : 1. The Calcutta Stock Exchange Ltd. Code - 10031188

**Demat ISIN Number for NSDL & CDSL** : INE975B01021

#### f) Registrar and Share Transfer Agent

: M/s. Niche Technologies Pvt Ltd.  
3A, Auckland Place, Room No. 7A & 7B  
7<sup>th</sup> Floor, Kolkata - 700017  
Phone: 033 2234 3576

#### g) Stock Market Data

The month wise High & Low quotations of the Shares Traded during April, 2021 to March, 2022 at CSE.

Month	The Calcutta Stock Exchange Association Limited (CSE)		
	Month's High Price	Month's Low Price	Volume
April, 2021	-	-	-
May, 2021	-	-	-
June, 2021	-	-	-
July, 2021	-	-	-
August, 2021	-	-	-
September, 2021	-	-	-
October, 2021	-	-	-
November, 2021	-	-	-
December, 2021	-	-	-
January, 2022	-	-	-
February, 2022	-	-	-
March, 2022	-	-	-
Total			-

## UNO METALS LIMITED

### h) Share Transfer System

Share transfers would be registered and returned within a period of 30 days from the date of receipt, if the documents are in order in all respects. The Stake holder Relationship Committee meets depending upon the number of transfers received.

### i) a) Shareholding pattern as on 31st March, 2022

SL No.	Category	No of Shares (Issued Equity)	Percentage
1	Promoters	3512	74.85
2	Indian Financial Institutions, Bank , Mutual Funds	--	--
3	Foreign Institutions Investors/ NRIs	--	--
4	Others	1180	25.15
	Total	4692	100.00

### b) Distribution of Shareholding as on 31st March, 2022

No. of Shares.	Shareholders Folios		No. of Shares	
	No. of Shareholders	% to Total	Total Shares	% to Total
1 - 500	10	76.93	1580	33.67
501-1000	1	7.69	700	14.92
1001-5000	2	15.38	2412	51.41
5001 - 10000	0	0.00	0	0.00
10001-50000	0	0.00	0	0.00
50001 - 100000	0	0.00	0	0.00
100001 and above	0	0.00	0	0.00
Total	13	100.00	4692	100.00

j) **Outstanding GDRs/ADRs/Warrants or any Convertible instruments, Conversion date and likely impact on equity** : The Company has not issued any of these instruments so far.

### k) Dematerialisation of Shares

The Company has an Agreement with Central Depository Services (India) Ltd. (CDSL) and National Securities Depository Ltd. (NSDL) so that Shareholders of the Company could avail the benefits of the multi depository systems. Upto 31st March, 2022 4692 Shares representing 100% of the total Share capital are already under demat which has resulted in reducing the physical delivery related problems to a large extent.

### l) Financial Calendar (Tentative and subject to change) for the year 2022-23

Financial reporting for the first quarter ending, 30th June, 2022  
Financial reporting for the second quarter ending, 30th September, 2022  
Financial reporting for the third quarter ending, 31st December, 2022  
Financial reporting for the year ending 31st March, 2023  
Annual General Meeting for the year ending 31st March, 2023

Week before 15<sup>th</sup> August, 2022  
Week before 15<sup>th</sup> November, 2022  
Week before 15<sup>th</sup> February, 2023  
Last week of May, 2023  
Last week of September, 2023

**UNO METALS LIMITED**

**m) Investors correspondence may be addressed to**

M/s.Niche Technologies Pvt. Ltd. 3A, Auckland Place, Room No. 7A & 7B, 7<sup>th</sup> Floor, Kolkata - 700017, Tel: 2234 3576

Or

Company Secretary, Uno Metals Ltd.

1st Floor, 37A, Dr. Meghnad Saha Sarani, Kolkata – 700029, Tel: 033 2419 7542

e-mail : unometals100@gmail.com

Shareholders holding Shares in electronic mode should address all their change of registered address to their respective Depository Participants.

**n) Declaration by the Chairman on the Code of Conduct**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement with Stock Exchanges, I, Rajesh Goenka, Chairman of Uno Metals Limited, declare that all the Board Members and senior Executives of the Company have affirmed their compliance with the Code of Conduct of the Company during the financial year 2021-22.

Place: Kolkata

Date: 26<sup>th</sup> day of May, 2022

For and on behalf of Board



Rajesh Goenka  
Chairman



**Whole-time-Director & Chief Financial Officer Certificate**

**The Board of Directors  
Uno Metals Limited  
Kolkata**

**Re : Financial Statements for the Financial Year 2021-22 Certification by Whole-time-Director & CFO**

We, Ritu Goenka, Whole-time-Director & Neha Goenka, CFO of UNO METALS LIMITED, on the basis of the review of the financial statements and the cash flow statement for the year ended 31<sup>st</sup> March, 2022 and to the best of our knowledge and belief, hereby certify that:-

1. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year ended, 31<sup>st</sup> March, 2022 which are fraudulent, illegal or violative of the company's code of conduct.
4. We accept responsibility for establishing and maintaining internal controls for financial reporting, and that we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee those deficiencies in the design or operation of such internal controls of which we are aware and the steps we have taken or propose to take rectify these deficiencies.
5. We have indicated to the Auditors and the Audit Committee:
  - a) there have been no significant changes in internal control over financial reporting during this period.
  - b) there have been no significant changes in accounting policies during this period.
  - c) there have no instances of significant fraud of which we have become aware and the involvements therein of management or an employee having significant role in the company's internal control systems over financial reporting.

*Ritu Goenka*

Ritu Goenka  
Whole-time-Director  
(DIN: 00221995)

*Neha Goenka*

Neha Goenka  
Chief Financial Officer

Place: Kolkata  
Date: 26<sup>th</sup> Day of May, 2022

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

*(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,  
The Members,  
UNO Metals Limited  
37A, Dr. Meghnad Saha Sarani, First Floor,  
Kolkata - 700 029

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/s. **UNO Metals Limited** having CIN- -L27209WB1984PLC038126 and having registered office at **37A, Dr. Meghnad Saha Sarani, First Floor, Kolkata - 700 029** (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause (i) of clause 10 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (hereinafter referred to as the 'SEBI LODR') as amended.

In our opinion and to the best of our information and according to the online verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) carried out by us to the extent possible due to resurgence of COVID-19 pandemic and consequential impacts including restricted movements and subsequent lockdown situation and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of the Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	RAJESH GOENKA	00157319	12/09/1998
2.	RAJ KISHORE JALAN	00221860	10/12/1999
3.	RITU GOENKA	00221995	28/11/2016
4.	KISHAN LAL JALAN	00769046	29/06/2005



Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date : 26.05.2022

Place: Kolkata



For. S.Rath & Co.

Sabadeb Rath

Proprietor

Membership No.-ACS13298

CP No.-3452

DIN- A013298D000399695



## **Annexure -1**

### **ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES / INITIATIVES FOR THE FINANCIAL YEAR 2021-22 [Pursuant to Section 135 of the Companies Act, 2013 & Read with Companies (Corporate Social Responsibility Policy) Rules, 2014]**

#### **1. A brief outline of the Company's CSR Policy:**

In line with the provisions of the Companies Act, 2013, as amended read with the Notification issued by the Ministry of Corporate Affairs dated the 22<sup>nd</sup> day of January, 2021 and the rules made thereunder, the Company has framed its CSR Policy to carry out its CSR activities in accordance with Schedule VII of the Act. The Company has framed CSR Policy to enable the Company to channelize its funds into meaningful and need based activities with suitable checks and balances to ensure proper implementation towards enhancing welfare measures of the society. Corporate Social Responsibility is strongly connected with the principles of sustainability. As a corporate citizen receiving various benefits out of society, its our co-extensive responsibility to pay back in return to the people, society and the environment for inclusive growth of the society where we operates. Company aims to continue its efforts to build on its tradition of social responsibility to empower people and deepen its social engagements.

The CSR initiatives of the Company aim towards inclusive development of the communities largely around the vicinity of its registered office and at the same time ensure environmental protection through a range of structured interventions in the areas of (i) promoting education, growth and development of children from lower socio-economic section of society (ii) promotion of Health, Safety and Sanitisation.

The Corporate Social Responsibility (CSR) Committee has formulated and recommended to the Board, this Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board. The revised CSR Policy may be accessed on the Company's website [www.investingjoy.com](http://www.investingjoy.com).

#### **2. The Composition of the CSR Committee:**

The CSR Committee of the Board of Directors oversees the CSR undertakings to ensure that the CSR objectives are met. **The Committee met on 28.04.2021.** The CSR Committee comprises of:

Mr Raj Kishore Jalan	Non-executive Independent Director -Chairman
Mr Kishan Lal Jalan	Non-executive Independent Director-Member
Mrs Ritu Goenka	Executive Director -Member

#### **3. Web-Link where Compositions of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the websites of the Company:**

The requisite details may be accessed on the Company's website [www.investingjoy.com](http://www.investingjoy.com) under the head "Information and Circulars for shareholders."

#### **4. Details of impact assessment of CSR projects carried out in pursuance of sub rule (3) of rule 8 of the companies (Corporate Social Responsibility Policy) Rules, 2014:**

Not applicable

5. Details of amount available for set off in pursuance of sub rule (3) of rule 7 of the companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Nil

6. Average net profit of the Company for the last three Financial Years, and prescribed CSR expenditure:

Rs. (1474.87) Lakhs

		(Rs. In Lakhs)
Sl. No.	Particulars	Amounts
7(A)	Two percent of average net profit of the Company as per section 135(5)	(29.50)
7(B)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	-
7(C)	Amount required to be set off for the financial year, if any	-
7(D)	Total CSR obligation for the financial year	N.A.

8(A) CSR amount spent or unspent for the financial year 2021-22: CSR obligation for the financial year 2021-22 does not arise as the arrived average net profit for last three years were not qualified.

8(B) Details of CSR amount spent against ongoing projects for the financial year 2021-22: not applicable

8(C) Details of CSR amount spent against other than ongoing projects for the financial year 2021-22: not applicable

8(D) Amount spent in administrative overheads: Nil

8(E) Amount spent on impact assessment, if applicable: Not applicable

8(F) Total amount spent for the financial year 2021-22: Not applicable

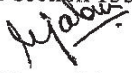
8(G) Excess amount for set off, if any: Not applicable

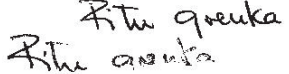
9(A) Details of unspent CSR amount for the preceding three financial years: Nil

9(B) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset wise details): Not applicable

11. specify the reason(s), if the company has failed to spend two per cent of the average net profits as per section 135(5): Not applicable

  
Raj Kishore Jalan  
Non-Executive Independent Director & Chairman of CSR Committee  
DIN: 00221860

  
Ritu Goenka  
Executive Director & Member  
DIN: 00221995

Ref No.SA/UNO/006/2021-22

**INDEPENDENT AUDITOR'S REPORT**

**To The Members of Uno Metals Limited**

**Report on the Audit of Standalone Financial Statements**

**Opinion**

I have audited the standalone financial statements of Uno Metals Limited ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022, and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, except for the effects of the matter described in the Basis of Opinion Paragraph the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2022, Profit & Loss and its cash flows for the year ended on that date.

**Basis of Opinion**

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the standalone financial statements of the current period. These matters were addressed in the context of my audit of the standalone financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.





In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard

#### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, I report that:
  - a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
  - b. In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the director is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.





- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- i. The Company does not have any pending litigation which would impact its financial position. All the Income tax demand of previous assessment years have been adjusted with the refund of A.Y. 2020-2021 by the Income Tax department.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
3. I report that the management has represented that other than those disclosed in the notes to accounts:
- i. The Management has represented that to the best of its knowledge and belief no funds have been advanced or loaned or invested by the company to or in any other person(s) or entities including foreign entities (intermediaries) with the understanding that the intermediary shall whether directly or in directly lend or invest in other person or entities identified in any manner by or on behalf of the company (ultimate beneficiary) or provide any guarantee security or the like on behalf of ultimate beneficiary.
  - ii. The Management has represented that to the best of its knowledge and belief no funds have been received by the company from any person(s) or entity including foreign entities funding partners with the understanding that such company shall whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of Funding Party (ultimate beneficiary) or provide guarantee security or the like on behalf of the Ultimate beneficiaries.
  - iii. Based on the audit procedure performed. I report that nothing has come to my notice that has caused me to believe that the above representation given by the management contain any material misstatement.

For B. N. JHA & ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 331925E)



Place: Kolkata  
Date : 26.05.2022

*B. N. Jha*  
B. N. Jha  
Proprietor  
(Membership No. 051508)  
UDIN - 22051508AJQCCR2052



**ANNEXURE 'A' to the INDEPENDENT AUDITOR'S REPORT**

**Refer to Point no. 1 under Report on Other Legal and Regulatory Requirements of the Independent Auditor's Report of even date to the members of Uno Metals, Limited on the Financial Statements for the year ended 31<sup>st</sup> March, 2022**

- i) (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of property, Plant & Equipments.  
(B) The Company does not have intangible assets.
- (b&c) As explained to me, the Property, Plant & Equipments in connection to other tangible assets have been physically verified by the management during the year at reasonable intervals. According to the information and explanations given to me, no material discrepancies were noticed on such verifications. There is no immovable property of the Company.
- (d) The company has no land or building during the year and therefore question of revaluation does not arise.
- (e) No proceedings are pending against the company for holding benami property as the company does not hold any benami property.
- ii) (a) There is no inventory of the company as at 31<sup>st</sup> March, 2022.  
(b) The company has availed overdraft facilities from Bank against the Security of its Fixed Deposit. As per terms of the Bank no such quarterly returns or statements need to be filed by the Company with the Bank.
- iii)(a) The Company has main business of investing in shares and as such given loans & advances to companies, firms or LLPs. However no such advances or loan have been given against security or stood as guarantor to any other entity.  
(b) The Company has granted loans to body corporate in the nature of loans repayable on demand. The aggregate amount at the end of the financial year was Rs.37316249/- being 4.08% of total loan and advances granted.  
(c) Investments made by the Company and the terms & conditions thereof are not prejudicial to the Company's interests.
- iv) Since the major business of the company is investing in shares Sec 185 & 186 of the Companies Act, 2013 is not applicable.
- v) The Company has not accepted any deposits during the year.
- vi) The maintenance of Cost records is not specified by the Central Govt. Under Sub section (1) of Sec 148 of the Companies Act and therefore this clause is not applicable to the Company.
- vii) (a) As per information & explanations given to me, the Company is regular in depositing undisputed statutory dues, including Provident Fund, Income Tax and statutory dues to the appropriate authorities.  
(b) According to the information & explanation given to me there were no dues of Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Valued Added Tax, Cess and other material statutory dues applicable to it on account of any dispute.



- viii) As per information & explanations given to me none of the transactions remained unrecorded in past and disclosed/surrendered during the year in the tax assessments under Income Tax Act 1961.
- ix) According to the information & explanations given to me, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- x) No money has been raised by way of initial public offer or further public offer during the year by the company.
- xi) During the course of my examination of the books and records of the company carried out in accordance with the generally accepted auditing practice in India and according to the information and explanations given to me I have neither come across any instance of material fraud on or by the company, noticed or reported during the year, nor have been informed of such case by the managements.
- xii) The Company is not a Nidhi Company and hence reporting under this clause is not applicable.
- xiii) According to the information and explanations given to me, the company is in compliance with Sec 177 and 188 of the Companies Act 2013 where applicable for all transactions with the related parties and details of related party transactions have been disclosed in the financial statement as required by the applicable accounting standards.
- xiv) The company has an internal audit system commensurate with the size and nature of business. The reports of the internal audits for the year were considered by me.
- xv) As per information & explanations given to me the company has not entered any non cash transaction with directors or persons connected with him.
- xvi) The Company is a Non Banking finance company (NBFC) and registered under sec 45 IA of the Reserve Bank of India Act 1934 vide registration no. 05.03101 dt. 7<sup>th</sup> May, 1999.
- xvii) The Company has not incurred cash losses in the financial year. However the company had incurred cash loss in the immediately preceding financial year to the tune of Rs.29.88 crores.
- xviii) The terms of previous auditor was over as per terms of appointment of Companies (Audit & Auditors) Rules 2014 and therefore the company has appointed new audit firm as auditor in his place to fill up the vacancy.
- xix) On the basis of financial ratios, ageing & expected dates of realisation of financial assets & payment of financial liabilities and as per my knowledge of the Board of Director's & Management plan in my opinion no material uncertainty exists as on date of audit report that the Company is capable of meeting its liabilities existing at the date of Balance Sheet as & when they fall due within a period of one year from the Balance Sheet date.
- xx) The company is an NBFC and therefore there are no projects ongoing on the date and therefore transfer of unspent amount to other projects and fund specified in Schedule VII of the Companies Act does not arise.



xxi) There were no qualificatory or adverse remarks by the prevjous auditors in the Company's (Audit Report) Order (CARO).

For B. N. JHA & ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 331925E)



Place: Kolkata  
Date : 26.05.2022

*B. N. Jha*  
B. N. Jha  
Proprietor  
(Membership No. 051508)  
UDIN - 22051508AJQCCR2052



**ANNEXURE 'B' to the INDEPENDENT AUDITOR'S REPORT**

Refer to Point no. 2(f) under Report on Other Legal and Regulatory Requirements in paragraph 16 of the Independent Auditor's Report of even date to the members of Uno Metals Limited on the Financial Statements for the year ended 31<sup>ST</sup> March, 2022

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

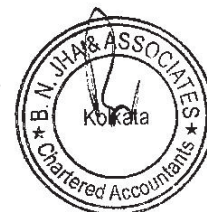
1. I have audited the internal financial control over financial reporting of Uno Metals Limited ("the Company") as of 31<sup>ST</sup> March, 2022 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

3. My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.



### Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

8. In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata  
Date : 26.05.2022



For B. N. JHA & ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 331925E)

  
B. N. Jha  
Proprietor  
(Membership No. 051508)  
UDIN - 22051508AJQCCR2052



**UNO METALS LIMITED**  
**CIN : L27209WB1984PLC038126**

Balance Sheet as at 31st March, 2022

Particulars		Note No.	As at	As at
			31st March, 2022	31st March, 2021
			Amount (Rs)	Amount (Rs)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	Share Capital	2	4,69,20,000	4,69,20,000
	Reserves and Surplus	3	2,17,06,33,305	1,49,66,15,784
<b>2</b>	<b>Current Liabilities</b>			
	Short-Term Borrowings	4	4,54,40,507	-
	Other Current Liabilities	5	57,29,38,484	7,90,67,501
	Short Term Provisions	6	33,10,915	4,48,113
	<b>TOTAL</b>		<b>2,83,92,43,211</b>	<b>1,62,30,51,398</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>Non-Current Assets</b>			
<b>1</b>	<b>Property, Plant and Equipment</b>			
	Tangible Assets	7	14,75,283	12,17,509
	Non Current Investments	8	1,61,33,12,370	1,30,77,87,005
	Long-Term Loans and Advances	9	25,14,857	6,72,13,294
	Deferred Tax Assets (Net)	10	9,67,109	8,14,173
<b>2</b>	<b>Current Assets</b>			
	Cash and Bank Balances	11	30,82,93,508	12,93,20,221
	Short-Term Loans and Advances	12	91,26,80,084	11,66,99,196
	<b>TOTAL</b>		<b>2,83,92,43,211</b>	<b>1,62,30,51,398</b>

Summary of significant accounting policies & Notes on Accounts 1 - 29

The accompanying notes are an integral part of the financial statements.

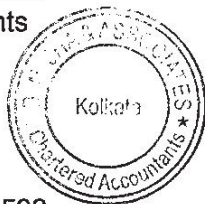
For and on behalf of Board of Directors

In terms of my report of even date

For B N JHA & ASSOCIATES  
Firm Regn. No.331925E  
Chartered Accountants

(B N JHA)  
Proprietor

Membership No. 051508



*Ritu Goenka*  
Ritu Goenka  
Whole-time-Director  
(DIN:00221995)

*(- Ulu)*  
Rajesh Goenka  
Director  
(DIN:00157319)

*Neha Goenka*  
Neha Goenka  
Chief Financial Officer

*Bratati Bhattacharya*  
Bratati Bhattacharya  
Company Secretary

Place : Kolkata

Date : 26th day of May, 2022



**UNO METALS LIMITED**  
**CIN : L27209WB1984PLC038126**

**Profit and Loss Statement for the year ended 31st March, 2022**

Particulars		Note No.	For the Year ended	For the Year ended
			31st March, 2022	31st March, 2021
			Amount (R₹)	Amount (Rs)
I.	Revenue from Operations	13	76,00,64,954	2,53,85,490
II.	Other Income	14	7,98,46,555	6,62,56,054
III.	<b>Total Revenue (I + II)</b>		<b>83,99,11,509</b>	<b>9,16,41,544</b>
IV.	Expenses:			
	Employee Benefits Expense	15	1,16,09,472	1,06,47,367
	Finance Costs	16	28,59,729	42,34,663
	Depreciation and Amortization Expense	17	4,26,055	4,13,638
	Other Expenses	18	84,54,706	33,22,871
	<b>Total Expenses</b>		<b>2,33,49,962</b>	<b>1,86,18,539</b>
V	<b>Profit Before Tax</b>		<b>81,65,61,547</b>	<b>7,30,23,005</b>
VI	Tax Expense:			
	(1) Income Tax		14,27,00,000	1,22,00,000
	(2) Deferred Tax		(1,52,936)	(73,076)
	(3) Income Tax adjustment for earlier year		(4)	(3,55,477)
VII	<b>Profit (Loss) for the period (V - VI)</b>		<b>67,40,14,487</b>	<b>6,12,51,558</b>
VIII	Earnings per equity share:			
	(1) Basic and Diluted	19	1,43,651.85	13,054.47

Summary of significant accounting policies & Notes on Accounts 1 - 29

The accompanying notes are an integral part of the financial statements.

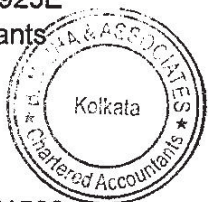
For and on behalf of Board of Directors

In terms of my report of even date

For B N JHA & ASSOCIATES  
Firm Regn. No.331925E  
Chartered Accountants

(B N JHA)  
Proprietor

Membership No. 051508



*Ritu Goenka*  
Ritu Goenka  
Whole-time-Director  
(DIN:00221995)

*R. Goenka*  
Rajesh Goenka  
Director  
(DIN:00157319)

*Neha Goenka*  
Neha Goenka  
Chief Financial Officer

*Bratati Bhattacharya*  
Bratati Bhattacharya  
Company Secretary

Place : Kolkata

Date : 26th day of May, 2022

**UNO METALS LIMITED**  
**CIN : L27209WB1984PLC038126**  
**Cash flow statement for the year ended 31st March, 2022**

Particulars	For the Year ended 31st March, 2022	For the Year ended 31st March, 2021
	Amount (Rs)	Amount (Rs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit Before Tax	81,65,61,547	7,30,23,005
Adjustment for :		
Depreciation Expenses	4,26,055	4,13,638
Finance Costs	28,59,729	42,34,663
Interest paid - Income Tax		97,615
Interest Received from Income Tax	(40,32,792)	(1,23,33,618)
Dividend Received	(5,67,29,950)	(3,73,07,050)
Interest Received	(2,31,16,605)	(2,87,08,069)
(Profit) / Loss on Sales of Fixed Assets	4,78,171	(2,40,935)
Profit / (Loss) on Sales of Investments	(69,35,44,815)	(14,87,71,617)
Operating Profit Before working capital changes	4,29,01,340	(14,95,92,368)
Adjustment for :		
Loans & Advances	(79,59,80,888)	8,02,40,851
Current Liabilities	49,38,70,983	7,80,84,850
	(30,21,09,905)	15,83,25,701
Cash Generated from operation	(25,92,08,565)	87,33,333
Direct tax paid	(7,11,02,931)	12,30,77,387
Net cash flow from operating activities	(33,03,11,496)	13,18,10,720
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Dividend Received	5,67,29,950	3,73,07,050
Interest Received	2,31,16,605	2,87,08,069
Purchase of Fixed Assets	(12,02,000)	(72,500)
Sale of Fixed Assets	40,000	3,45,000
Purchase of Investments	(2,79,99,34,622)	(1,46,25,95,339)
Sale of Investments	3,18,79,54,072	1,16,60,15,203
Net cash flow from Investing Activities	46,67,04,005	(23,02,92,517)
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Secured loans	4,54,40,507	(19,61,70,398)
Finance Cost	(28,59,729)	(42,34,663)
Net cash flow from Financial activities	4,25,80,778	(20,04,05,061)
Net increase in cash & Cash equivalents (A+B+C)	17,89,73,287	(29,88,86,858)
Cash & Cash equivalents as at 1.4.2021/1.4.2020	12,93,20,221	42,82,07,079
<b>Cash &amp; Cash equivalents as at 31.3.2022/31.3.2021</b>	<b>30,82,93,508</b>	<b>12,93,20,221</b>

Summary of significant accounting policies & Notes on Accounts 1 - 29

The accompanying notes are an integral part of the financial statements.

In terms of my report of even date

For B N JHA & ASSOCIATES

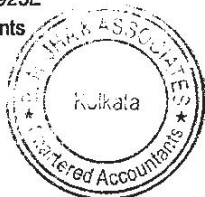
Firm Regn. No. 331925E

Chartered Accountants

(B N JHA)

Proprietor

Membership No. 051508



For and on behalf of Board of Directors

*Ritu Goenka*

Ritu Goenka  
Whole-time-Director  
(DIN:00221995)

*Rajesh Goenka*

Rajesh Goenka  
Director  
(DIN:00157319)

*Neha Goenka*

Neha Goenka  
Chief Financial Officer

*Bifati Bhattacharya*

Bifati Bhattacharya  
Company Secretary

Place : Kolkata

Date : 26th day of May, 2022



**UNO METALS LIMITED**  
Notes forming part of the Financial Statement

**Particulars**

**1 Significant Accounting Policies**

**A Basis of accounting and preparation of financial statements**

(i) The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention on accrual basis. All Assets and Liabilities are classified into Current and Non-current generally based on criteria of realisation/settlement within twelve months period from the Balance Sheet date.

(ii) All Income and expenses are accounted on accrual basis

**B Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

**C Fixed assets**

Fixed assets are stated at their original cost, net of Cenvat/ Input Tax Credit, less accumulated depreciation. Additions include purchase cost, freight, duties and other expenses wherever incurred for acquisition and installation.

Fixed Assets retired from active use are valued at net realisable value.

**D Depreciation**

Fixed Assets are valued at cost of acquisition inclusive of any other cost attributable to bringing the same to their working life.

Depreciation on fixed asset is calculated under straight-line method over estimated useful life and in the manner specified in schedule II of the Companies Act, 2013. Depreciation is calculated on pro-rata basis on additions and deletions of fixed assets during the year.

**E Impairment of assets**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in a prior accounting period is reversed if there has been a change in the estimate of recoverable amount

**F Investments**

Investments are valued at cost of acquisition, less provision for diminution as necessary.

Investments other than current investments, made by the Company are intended to be held for long-term, hence diminutions in value of quoted investments are generally not considered to be of a permanent nature. Current investments intended to be held for a period less than 1 year from the date on which the investment is made are stated at cost adjusted for amortisation and diminution as necessary.

The management has laid out guidelines for the purpose of assessing likely impairments in investments and for making provisions based on given criteria. Appropriate provisions are accordingly made, which in the opinion of the management are considered adequate and also considering the prudential norms specified by the Reserve Bank of India, applicable to the Company in this behalf.

**G Revenue recognition**

Revenue (income) is recognised when no significant uncertainty as to determination/ realisation exists.

Revenue from sale of goods and services rendered is recognized upon passage of title and rendering of services and, unless otherwise stated, is inclusive of applicable taxes & duties.

**Interest**

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.





**Dividends**

Dividend is recognised when the shareholders' right to receive payment is established by the balance sheet date. Dividend from subsidiaries is recognised even if same are declared after the balance sheet date but pertains to period on or before the date of Balance Sheet.

**F & O Operations**

Revenue (income) is recognised at the time of setting off or expiry of outstanding F & O position. The marked to market margin paid or received through broker from NSE/CSE is kept in "margin money a/c." After completion of outstanding F & O position by way of setting off or expiry, the "margin money a/c", is squared off with respect to the transaction and the revenue is recognised in form of debit or credit of "F & O a/c"

**H Earnings per share**

Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.

**I Taxation**

Tax expense comprises of current and deferred tax.

Current income-tax are measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Provision for Income Tax comprises of current tax and deferred tax charge. Deferred tax is recognized subject to the consideration of Prudence, on timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent periods.

Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India.

**J Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

**K Contingent liabilities**

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed by way of notes to the accounts.

**L Provisions**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

In the opinion of the Management there is no Impairment of any of the Fixed Assets of the Company in terms of Accounting Standard AS-28 on Impairment of Assets.

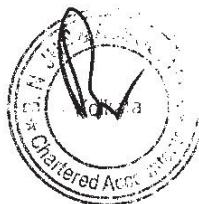
**M Gratuity and post-employment benefits**

Since the Company is covered under sub-paragraph (c) of the first paragraph of the Accounting Standard (AS) 15 (revised 2005) issued by Institute of Chartered Accountants of India, therefore the following paragraphs of the said standard will not be applicable:

- (i) Requirements under paragraphs 11 to 16
- (ii) Requirements under paragraphs 46 and 139
- (iii) Requirements under paragraphs 50 to 116 and 117 to 123
- (iv) Requirements under paragraphs 129 to 131

**N Micro, Small and Medium Enterprises**

There are no Micro, Small & Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as on 31st March 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.



**O Transfer into Statutory Reserve**

An amount equal to 20% of Net Profit after tax of the Company are transfer to the Statutory Reserve in compliance with Section 45 IC of RBI Act, 1934.

The Company has complied with prudential norms as required by Non-Banking Financial Company - Non Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, issued by Reserve Bank of India in respect of assets classification, income recognition, provisions for bad and doubtful debts & accounting standards.

**P Contingent Income Tax Liability**

The Income Tax Assessing Officer has issued Assessment Orders u/s 143(3) for Assessment Year 2017-18, where in certain additions have been made. No Income tax is payable on this account. Also, for Assessment Year 2018-19, additional income tax demand of Rs 22,66,645 (Rupees twenty-two lacs, sixty-six thousand, six hundred and forty-five only) has been raised by the Income-tax assessing officer. The same has been disputed by the Company. However, the same has been paid by the Company and the liability has been extinguished.

The Company has taken up both the matters with Income Tax Appeal Commissioner. As per advice received from Tax experts, the Company is confident that the stand of the Assessing Officer will be negated by the Appeal Commissioner in both cases. However, this may involve additional Income Tax liability/Interest and penalty. The quantum of such liability cannot be determined now. No provision has been made for this contingent liability.

**Q Margin money, Fixed Deposits & Interest Income**

The Company is having its primary business as F & O Trading on NSE platform through Broker. It is required to maintain margin deposit with Broker for any possible liability of payment due to Market fluctuations and volatility. The NSE & SEBI rules & norms also require the Broker to collect margin money from the clients & deposit the same with NSE. The amount of outstanding position permitted to be maintained by the client is directly depended on its margin money deposits. The amount of margin is arrived at by calculating the average annual requirement. In the process the Company is able to earn interest on margin money deposits, since it is maintained in the form of Fixed Deposits. Any supplementary requirement for margin is paid in cash from time to time. As such it is the business requirement of the Company to make such deposits for smooth Business operations, additional Business earnings and efficient utilization of Funds. In recent times banks have refused to make Fixed deposit margin because of involvement of three parties namely The Company, the Broker & the Stock exchange. Therefore the Fixed Deposits are not being renewed and cash margin of Rs.87,12,91,182/- (Rupees: Eighty seven crores twelve lakhs ninety one thousand one hundred eighty two only) has been provided to the Broker.

Also the Company is required to make payment to the Broker on a regular basis on "Marked to Market" fluctuations on any outstanding F & O position. As such sufficient amount of money is required in reserve to meet any payment commitment, due to Stock Market fluctuations and volatility. As such the Company has pledged FD amounting to 30,75,00,000 (Rupees : Thirty crores seventy five lacs only) with Yes Bank Ltd (Rs.30,00,00,000) & HDFC Bank (Rs.75,00,000) for availing overdraft facility. The amount of overdraft limit is arrived at by calculating the average annual requirement and after assessing the fluctuations and volatility of the Stock Market. In the process the Company is able to earn interest on Fixed Deposits, and it is not required to maintain credit balance in its Current Account. Also the interest earned on such Fixed Deposits is much more than the interest paid on Bank overdraft utilized. As such it is the Business requirement of the Company to make such deposits for smooth Business operations, additional Business earnings and efficient utilization of Funds

**R** In the opinion of the Board of Directors, the Current Assets, Loans & Advances are approximately of the value stated in accounts, if realised in ordinary course of business, unless otherwise stated. The provision for all known liabilities is adequate and not in excess/short of the amount considered reasonable/necessary.

**S** Balances of some of the Sundry creditors, Loans and advances incorporated in the books as per balances appearing in the relevant subsidiary records, are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The management however is of the view that there will be no material discrepancies in this regard.

**T** The financial statements for the year ended 31st March, 2022 are prepared as per Schedule III of the Companies Act, 2013. Accordingly, the previous year figures have also been reclassified to conform to this year's notifications.

**U** Contingent provision on Standard assets has been made @0.25% (previous year @0.25%) of total Standard assets as per RBI Guidelines.

**V Writing off Investments where trading has been suspended for more than one year.**

The Company had written off Investments amounting to Rs.Nil (Previous year Rs.Nil) as the Security are either suspended for trading or delisted by/from the Stock Exchanges for more than one year. Since, there is no market value, these securities are valued at a nominal value of Re.1.





**W Pledged of Shares**

The Company has pledged the shares listed below, out of its investments, towards margin money for Future & Options trade, in favour of NSE through a stock broker.

Name of the Body Corporate (1)	No. of Pledged Shares / Units		Amount (Rs)	
	2022	2021	2022	2021
	(2)	(3)	(4)	(5)
<b>Long Term Investments</b>				
<b>a. Investment in Equity Instruments</b>				
<b>Quoted, fully paid up</b>				
GTPL Hathway Ltd.	50,000	-	65,17,231	-
Genus Power Infrastructures Ltd	-	28,85,000	-	6,42,86,461
IDFC Ltd	-	25,00,000	-	7,94,90,261
ITC Ltd	15,00,000	10,00,000	33,65,55,655	18,99,63,239
Larsen & Toubro Ltd	1,54,500	65,000	21,35,74,948	5,85,79,999
Tata Steel Ltd.	27,000	-	3,00,94,413	-
UPL Ltd.	3,58,500	-	25,89,44,292	-
<b>Total</b>			<b>84,56,86,539</b>	<b>39,23,19,960</b>
Aggregate amounts of Quoted Investments			84,56,86,539	39,23,19,960
Market Value of Quoted Investments			96,89,37,925	56,83,04,750

**X Short Term Borrowings**

Short term borrowing as per Balance Sheet Rs.4,54,40,507 (Rupees : Four crores fifty four lacs forty thousand five hundred seven only). Actual utilisation as per Bank Statement is Rs.4,52,11,961 (Rupees : Four crores fifty two lacs eleven thousand nine hundred sixty one only) as on 31st March, 2022. The difference between Balance Sheet amount and physical Bank Account is Rs.2,28,546 (Rupees: Two lacs twenty eight thousand five hundred forty six only). This is due to cheques received and cheques issued which are not credited and debited in Bank Account, as per BRS.





# UNO METALS LIMITED

Notes forming part of the Financial Statement

## 2 Share Capital

Share Capital	As at 31st March 2022		As at 31st March 2021	
	Number	Amount (Rs)	Number	Amount (Rs)
<b>Authorised Share Capital :</b>				
Equity Shares of Face value of Rs.10,000 each	4,700	4,70,00,000	4,700	4,70,00,000
<b>Issued, Subscribed &amp; Paid up :</b>				
Equity Shares of Face value of Rs.10,000 each fully paid up	4,692	4,69,20,000	4,692	4,69,20,000
<b>Total</b>	<b>4,692</b>	<b>4,69,20,000</b>	<b>4,692</b>	<b>4,69,20,000</b>

The reconciliation of the number of shares outstanding is set out

Particulars	Equity Shares	
	Number	Amount (Rs)
Shares outstanding at the beginning of the year	4,692	4,69,20,000
Shares Issued during the year	-	-
Shares outstanding at the end of the year	<b>4,692</b>	<b>4,69,20,000</b>

The details of Shareholders holding more than 5% shares :

Name of Shareholder	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
a. Rajesh Goenka	1,312	27.96	1,312	27.96
b. Ritu Goenka	1,100	23.44	1,100	23.44
c. Varsha Goenka	700	14.92	700	14.92
d. Neha Goenka	400	8.52	400	8.52
<b>Total</b>	<b>3,512</b>	<b>74.84</b>	<b>3,512</b>	<b>74.84</b>

Shares held by promoters at the end of the year

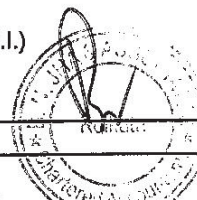
Name of Shareholder	As at 31st March 2022		% Change during the year
	No. of Shares	% of total	
a. Rajesh Goenka	1,312	27.96	No Change
b. Ritu Goenka	1,100	23.44	No Change
c. Varsha Goenka	700	14.92	No Change
d. Neha Goenka	400	8.52	No Change
<b>Total</b>	<b>3,512</b>	<b>74.84</b>	

### 2(a) Terms in Respect of Equity Shares

Equity shares carrying voting rights at the General Meeting of the Company, and are entitled to dividend and to participate in surplus if any in the event of winding up.

## 3 Reserve & Surplus

Reserves & Surplus	As at 31st March 2022	As at 31st March 2021
	Amount (Rs)	Amount (Rs)
<b>a. General Reserves :</b>		
Balance at the beginning of the year	3,80,37,645	3,80,37,645
Add: Additions during the year	-	-
Balance at the end of the year	<b>3,80,37,645</b>	<b>3,80,37,645</b>
<b>b. Securities Premium Account :</b>		
Balance at the beginning of the year	6,49,80,000	6,49,80,000
Add: Additions during the year	-	-
Balance at the end of the year	<b>6,49,80,000</b>	<b>6,49,80,000</b>
<b>c. Others Reserves (Statutory Reserves R.B.I.) :</b>		
Balance at the beginning of the year	32,34,00,000	31,11,49,000
Add: Transfer from Profit & Loss account	13,48,05,000	1,22,51,000
Balance at the end of the year	<b>45,82,05,000</b>	<b>32,34,00,000</b>
<b>d. Consolidation of Shares :</b>		
Balance at the beginning of the year	-	-
Add: Transfer from Consolidation of shares due to fractional entitlement	1,450	1,450
Balance at the end of the year	<b>1,450</b>	<b>1,450</b>
<b>f. Surplus :</b>		
Balance at the beginning of the year	1,07,01,96,689	1,02,12,01,284
Add: Profit/(Loss) after Tax for the year	67,40,14,487	6,12,51,558
	1,74,42,11,176	1,08,24,52,842
Less: Transfer to Others Reserves (Statutory Reserves R.B.I.)	13,48,05,000	1,22,51,000
: Provision on Standard Assets	(3,034)	5,153
Balance at the end of the year	<b>1,60,94,09,210</b>	<b>1,07,01,96,689</b>
<b>Total</b>	<b>2,17,06,33,305</b>	<b>1,49,66,15,784</b>



**UNO METALS LIMITED**

**4 Short Term Borrowings**

<b>Short Term Borrowings</b>	<b>As at 31st March 2022</b>	<b>As at 31st March 2021</b>
	<b>Amount (Rs)</b>	<b>Amount (Rs)</b>
<b>Secured</b>		
<b>Loans repayable on demand</b>		
From Bank	4,54,40,507	-
(Bank overdraft limit is secured By pledge of own Fixed Deposit of Yes Bank Ltd. Rs.30,00,00,000/- & previous year Rs.Nil)		
(Bank Over draft utilised as per Bank Statement as on,31.03.2022 Rs.4,52,11,961 and the difference of Rs.2,28,546 is due to cheques issued and deposited but not debited or credited by Bank as per BRS)		
<b>Total</b>	<b>4,54,40,507</b>	<b>-</b>

**5 Other Current Liabilities**

<b>Other Current Liabilities</b>	<b>As at 31st March 2022</b>	<b>As at 31st March 2021</b>
	<b>Amount (Rs)</b>	<b>Amount (Rs)</b>
(a) Liabilities for Expenses	71,500	69,750
(b) Demat Charges Payable	5,15,362	-
(c) TDS Payable	8,68,165	4,62,139
(d) Mark to Mark -Premium received	57,14,83,457	7,85,35,612
<b>Total</b>	<b>57,29,38,484</b>	<b>7,90,67,501</b>

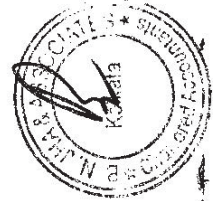
**6 Short Term Provisions**

<b>Short Term Provisions</b>	<b>As at 31st March 2022</b>	<b>As at 31st March 2021</b>
	<b>Amount (Rs)</b>	<b>Amount (Rs)</b>
Provision for		
Provisions for Income Tax (Net)	32,17,624	3,51,788
Contingent provision on Standard Assets	93,291	96,325
<b>Total</b>	<b>33,10,915</b>	<b>4,48,113</b>



**UNO METALS LIMITED**  
**7 Property, Plant and Equipments**

Tangible Assets	Airconditioners & Refrigeration	Bicycle	Computers and Printers	Furniture and Fixtures	Motor Car	Office Equipments	Amount	
								Total
<b>Cost</b>								
At 1 April 2020	2,62,690	91,110	11,71,540	87,07,857	6,56,549	10,78,630		1,19,68,376
Additions	-	-	-	22,500	-	50,000		72,500
Disposals	-	-	-	-	(6,56,549)	-		(6,56,549)
<b>At 31 March 2021</b>	<b>2,62,690</b>	<b>91,110</b>	<b>11,71,540</b>	<b>87,30,357</b>	<b>-</b>	<b>11,28,630</b>		<b>1,13,84,327</b>
Additions	-	-	-	9,76,700	-	2,25,300		12,02,000
Disposals	(2,62,690)	(91,110)	(11,71,540)	(67,47,113)	-	(10,17,130)		(92,89,583)
<b>At 31 March 2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,59,944</b>	<b>-</b>	<b>3,36,800</b>		<b>32,96,744</b>
<b>Depreciation</b>								
At 1 April 2020	2,16,553	73,741	11,25,994	73,84,052	5,14,589	9,90,735		1,03,05,664
Charge for the year	8,401	3,047	-	3,44,519	37,895	19,776		4,13,638
Disposals	-	-	-	-	(5,52,484)	-		(5,52,484)
<b>At 31 March 2021</b>	<b>2,24,954</b>	<b>76,788</b>	<b>11,25,994</b>	<b>77,28,571</b>	<b>-</b>	<b>10,10,511</b>		<b>1,01,66,818</b>
Charge for the year	5,159	1,893	-	2,94,154	-	1,24,849		4,26,055
Disposals	(2,30,113)	(78,681)	(11,25,994)	(63,69,104)	-	(9,67,520)		(87,71,412)
<b>At 31 March 2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,53,621</b>	<b>-</b>	<b>1,67,840</b>		<b>18,21,461</b>
<b>Net Block</b>								
At 31 March 2021	37,736	14,322	45,546	10,01,786	-	1,18,119		12,17,509
At 31 March 2022	-	-	-	13,06,323	-	1,68,960		14,75,283





**UNO METALS LIMITED**

**8 Non-Current Investments**

Particulars	As at 31st March 2022	As at 31st March 2021
	Amount (Rs)	Amount (Rs)
Other Investments		
Investment in Equity instruments	1,61,33,12,370	1,30,77,87,005
<b>Total</b>	<b>1,61,33,12,370</b>	<b>1,30,77,87,005</b>

**Details of Non-Trade**

Name of the Body Corporate (1)	Face Value	No. of Shares / Units		Amount (Rs)	
		2022	2021	2022	2021
		(2)	(3)	(4)	(5)
<b>Long Term Investments</b>					
<b>a. Investment in Equity Instruments</b>					
<b>Quoted, fully paid up</b>					
Amar Remedies Ltd.(Under liquidation)	10	13,00,000	13,00,000	1	1
Dish TV India Ltd.	1	2,33,50,000	-	35,07,46,410	-
Effingo Textile & Trading Ltd.	1	20,000	20,000	1	1
Genus Power Infrastructures	1	-	28,85,000	-	6,42,86,461
IDFC Ltd	10	-	67,00,000	-	14,16,50,633
GTPL Hathway Ltd.	10	3,98,000	-	6,26,19,200	-
Intense Technologies Ltd.	2	6,74,000	5,20,000	2,88,05,418	1,82,41,606
ITC Ltd	1	15,00,000	45,15,000	33,65,55,655	86,88,13,478
Larsen & Toubro Ltd.	2	1,54,500	65,000	21,35,74,948	5,85,79,999
Lloyds Metals & Energy Ltd	1	33,50,000	-	18,71,06,764	-
Mishka Finance & Trading Ltd.	1	2,45,000	2,45,000	1	1
Mold-tek Technologies Ltd.	2	10,83,000	9,12,000	5,31,40,629	4,11,38,439
One 97 Communications	1	1,10,000	-	6,15,04,393	-
Subex Ltd.	5	4,20,000	94,62,000	1,45,15,179	11,50,76,386
Tata Steel Ltd.	10	27,000	-	3,00,94,413	-
UPL Ltd.	2	3,82,500	-	27,46,49,358	-
<b>Total</b>				<b>1,61,33,12,370</b>	<b>1,30,77,87,005</b>
Aggregate amounts of Quoted Investments				1,61,33,12,370	1,30,77,87,005
Market Value of Quoted Investments				2,08,90,41,525	1,92,53,41,550

**Notes:**

1. Investments in Shares, which are suspended for trading by the Stock Exchanges or which are delisted for more than one year. Since, there is no market value of such shares, these are valued at a nominal value of Re.1.

2. The Company has pledged some shares, out of its investments, towards margin money for Future & Options trade, in favour of NSE through, a stock broker. (List is in Notes to Account)



**UNO METALS LIMITED**

**9 Long Term Loans and Advances**

<u>Long Term Loans &amp; Advances</u>	As at 31st March 2022	As at 31st March 2021
	Amount (Rs)	Amount (Rs)
(Unsecured, considered good)		
Others		
Advance Payment of Taxes (Net of Provisions)	25,14,857	6,72,13,294
<b>Total</b>	<b>25,14,857</b>	<b>6,72,13,294</b>

**10 Deferred tax Assets (Net)**

In accordance with AS-22 on 'Accounting for taxed on Income' by the Institute of Chartered Accountants of India, net deferred tax, has been accounted for, as detailed below :

Deferred tax asset	Deferred tax assets/ (liabilities) as at 1st April 2021	Current year reversal/ (charge)	Deferred tax assets/ (liabilities) as at 31st March 2022
<b>Deferred tax asset</b>			
Difference between book and tax depreciation	8,14,173	1,52,936	9,67,109
<b>Deferred Tax Liabilities</b>			
Difference between book and tax depreciation	-	-	-
<b>Net deferred tax asset</b>	<b>8,14,173</b>	<b>1,52,936</b>	<b>9,67,109</b>

**11 Cash and Bank Balances**

<u>Cash and Bank Balances</u>	As at 31st March 2022	As at 31st March 2021
	Amount (Rs)	Amount (Rs)
Balances with Banks	7,82,532	17,86,807
Fixed Deposits with banks	30,75,00,000	12,75,00,000
-Deposits more than 12 Months - Rs.23,25,00,000/-		
-Deposits less than 12 Months - Rs.7,50,00,000/-		
Cash on hand	10,976	33,414
<b>Total</b>	<b>30,82,93,508</b>	<b>12,93,20,221</b>

**12 Short Term Loans and Advances**

<u>Short Term Loans &amp; Advances</u>	As at 31st March 2022	As at 31st March 2021
	Amount (Rs)	Amount (Rs)
Loan to		
- Bodies Corporate -Unsecured considered good	3,73,16,251	3,85,29,892
Mark to Market -Premium Paid	-	-
Margin paid to Broker	87,12,91,182	7,80,00,000
Accrued Interest on Fixed Deposit	15,07,547	1,69,304
Advance against Expenses	65,104	-
Security Deposit paid	25,00,000	-
Advance Payment of Taxes (Net of Provisions)	-	-
<b>Total</b>	<b>91,26,80,084</b>	<b>11,66,99,196</b>



# UNO METALS LIMITED

## 13 Revenue from Operations

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
Sale of products		
Future & Option Derivatives Trading A/c.	6,65,20,139	(12,33,86,127)
Profit/ (Loss) on Sales of Investments	69,35,44,815	14,87,71,617
<b>Total</b>	<b>76,00,64,954</b>	<b>2,53,85,490</b>

## 14 Other Income

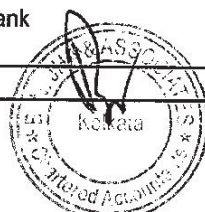
Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
Interest Received -Fixed Deposits (On Fixed Deposits TDS Rs.15,67,448 Previous year was Rs.10,06,983)	1,56,74,484	1,31,27,933
Interest Received -Loans & Others (TDS Rs.3,40,932 Previous year was Rs.2,43,199)	34,09,329	32,46,518
Interest Received -Income Tax Refund	40,32,792	1,23,33,618
	2,31,16,605	2,87,08,069
Dividend from non-current investments (TDS Rs.56,72,995 Previous year was Rs.27,98,030)	5,67,29,950	3,73,07,050
Profit on Sales of Fixed Assets	-	2,40,935
<b>Total</b>	<b>7,98,46,555</b>	<b>6,62,56,054</b>

## 15 Employee Benefits Expense

Employee Benefits Expense	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
(a) Directors' Remuneration		15,00,000
(b) Salaries, Bonus and Others	1,02,84,000	83,00,400
(c) Contributions to National Pension Systems	4,50,000	4,50,000
(d) Staff Welfare Expenses	8,75,472	3,96,967
<b>Total</b>	<b>1,16,09,472</b>	<b>1,06,47,367</b>

## 16 Finance Costs

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
Interest Paid on Bank Over Draft- HDFC Bank Ltd. & Yes Bank	28,59,729	42,34,663
<b>Total</b>	<b>28,59,729</b>	<b>42,34,663</b>





**UNO METALS LIMITED**

**17 Depreciation and Amortization Expenses**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
Depreciation on Fixed Assets	4,26,055	4,13,638
<b>Total</b>	<b>4,26,055</b>	<b>4,13,638</b>

**18 Other Expenses**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
Advertisement Charges	77,597	78,312
Auditor's Remuneration	86,500	84,000
Bank Charges	1,870	2,231
Books & Periodicals	59,855	34,200
Business Promotion Expenses	2,28,672	-
Consultancy Charges	14,78,217	2,78,246
Conveyance Expenses	7,47,626	2,54,332
Demat Charges	15,02,604	4,36,422
Fees & Subscription	97,849	1,16,640
Filing Fees	3,600	4,200
General Charges	5,11,759	2,10,195
Interest Paid -Income Tax	-	97,615
Listing Fees	29,500	29,500
Loss on Sales of Fixed Assets	4,78,171	-
Medical Expenses	76,610	-
Office Maintenance Expenses	4,15,964	2,36,459
Postage and Telegram	3,39,529	2,09,515
Printing and stationery	3,89,821	1,25,459
Professional Service Fees	1,26,774	18,540
Rates and Taxes	14,650	14,650
Rent Paid	5,98,000	5,28,000
Repairs & Maintenance Charges	5,30,018	3,98,603
Security Charges	1,02,955	95,812
Telephone Expenses	48,327	52,432
Travelling Expenses	5,08,238	-
Vehicle Up-keep Expenses	-	17,508
<b>Total</b>	<b>84,54,706</b>	<b>33,22,871</b>



# UNO METALS LIMITED

## 18A Payment to the Auditor

Payments to the auditor as	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount (Rs)	Amount (Rs)
a. Auditor		
Statutory Audit Fees	60,000	60,000
Tax Audit Fees	10,000	10,000
Internal Audit Fees	10,000	5,000
b. Certification Charges	6,500	9,000
<b>Total</b>	<b>86,500</b>	<b>84,000</b>

## 19 Earning per share (EPS)

Particulars		For the year ended 31st March 2022	For the year ended 31st March 2021
Profit after Tax	Rs.	67,40,14,487	6,12,51,558
Weighted average number of equity shares outstanding during the year	Nos.	4,692	4,692
Nominal value of equity per share	Rs.	10,000	10,000
Basic/diluted earning per share (EPS)	Rs.	1,43,651.85	13,054.47

## 20 Disclosures of related party transactions (as identified & certified by the management):

As per Accounting Standard-18- 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India, the names of the related parties are given below :

### a Associate / Joint Venture Concerns

None

### b Key Management Personnel

- (a) Mr. Rajesh Goenka (Director)  
 (b) Mr. Raj Kishore Jalan (Director)  
 (c) Mr. Kishan Lal Jalan (Director)  
 (d) Mrs. Ritu Goenka (Whole time Director)  
 (e) Miss. Neha Goenka (Chief Financial Officer)  
 (f) Mrs. Bratati Bhattacharya (Company Secretary)

### c Relatives of Key Management Personnel

- (a) Nirmal Foundation Trust ( A Director is Trustee)  
 (b) Ganpati Dealcom Pvt.Ltd. (A Pvt Ltd. Company in which Director is Director)  
 (c) Miss Varsha Goenka

### d Transaction with related parties during the year

Nature of Transactions	Joint Venture Concern/ WOS	Key Management Personnel	Relatives of Key Management Personnel	Amount in Rs	
				Enterprise owned or significantly influenced by Key Management Personnel and their relatives	
Salary - Neha Goenka	-	19,50,000	-	-	-
Salary - Bratati Bhattacharya	-	1,44,000	-	-	-
Salary - Varsha Goenka	-	-	19,50,000	-	-
Rent - Nirmal Foundation Trust	-	-	5,28,000	-	-
Rent - Ganpati Dealcom Pvt.Ltd.	-	-	70,000	-	-
Security Deposit given-Ganpati Dealcom Pvt.Ltd.	-	-	-	-	25,00,000

# UNO METALS LIMITED

## 21 Pledged of Shares

The Company has pledged the shares listed below, out of its investments, towards margin money for Future & Options trade, in favour of NSE through a stock broker.

Name of the Body Corporate (1)	No. of Shares / Units		Amount (Rs)	
	As at 31st March 2022 (2)	As at 31st March 2021 (3)	As at 31st March 2022 (4)	As at 31st March 2021 (5)
	<b>Long Term Investments</b>			
<b>a. Investment in Equity Instruments</b>				
<b>Quoted, fully paid up</b>				
	<b>Face Value</b>			
GTPL Hathway Ltd.	10	50,000	65,17,231	-
Genus Power Infrastructures Ltd	1	-	-	6,42,86,461
IDFC Ltd	10	-	-	7,94,90,261
ITC Ltd	1	15,00,000	33,65,55,655	18,99,63,239
Larsen & Toubro Ltd	2	1,54,500	21,35,74,948	5,85,79,999
Tata Steel Ltd.	10	27,000	3,00,94,413	-
UPL Ltd.	2	3,58,500	25,89,44,292	-
<b>Total</b>			<b>84,56,86,539</b>	<b>39,23,19,960</b>

## 22 Market Value of Pledged Shares

The Company has pledged the shares listed below, out of its investments, towards margin money for Future & Options trade, in favour of NSE through a stock broker.

Particulars	Amount (Rs)	
	As at 31st March 2022	As at 31st March 2021
Aggregate amounts of Quoted Investments-Pledged	84,56,86,539	39,23,19,960
Market Value of Quoted Investments-Pledged	96,89,37,925	56,83,04,750





23 Ratio

Ratio	Year ended 31st March 2022	Year ended 31st March 2021	Change in %	Reason for Change
Current Ratio (Current Assets/Current Liabilities)	1.97	3.11	(36.66)	Due to increase in Current Liabilities
Debt -Equity * Ratio (Total Debt/Shareholder's Equity)	0.02	-	-	Due to increase in Current Liabilities
Debt Service Coverage Ratio/(EBITDA/Interest Expenses for the period + Repayment of long term Borrowings)	286.66	18.34	1,463.03	Due to increase in Profit
Return on Equity (Net Profits after taxes/Shareholder's Equity)	0.30	0.04	650.00	Due to increase in Profit
Net capital Turnover Ratio (Net Revenue/Working Capital CA-CL)	1.39	0.55	152.73	Due to increase in Profit
Net Profit Ratio % (Net Profit after taxes/Net Revenue)	80.25%	66.84%	20.06%	Due to increase in Profit
Return on capital Employed (Earning before interest and taxes/Capital Employed)	0.36	0.05	620.00	Due to increase in Profit
Return on investment (Increase in market value of Investments/Average of Investments)	0.33	0.57	(42.11)	Decrease in Market Value



# UNO METALS LIMITED

- 24 Information as required in term of Paragraph 18 of Non-Banking Financial Company - Non Systematically Important Non-Deposit taking Company (Reserve Bank) Direction, 2016 is enclosed as Annexure -A.
- 25 In the opinion of the Board of Directors, the Current Assets, Loans & Advances are approximately of the value stated in accounts, if realised in ordinary course of business, unless otherwise stated. The provision for all known liabilities is adequate and not in excess/short of the amount considered reasonable/necessary.
- 26 No provision has been made in diminution of Rs.NIL (Previous year Rs.Nil ) in value of long term quoted Investment in Equity Instruments, as in the opinion of the Management the same are not permanent in nature.
- 27 Balances of some of the Loans and advances incorporated in the books as per balances appearing in the book of accounts, are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The management however is of the view that there will be no material discrepancies in this regard.
- 28 **Transactions in Foreign Currency**
- |                                   | 31-03-2022 | 31-03-2021 |
|-----------------------------------|------------|------------|
| Expenditure in Foreign Currencies |            |            |
| Travelling Expenses               |            |            |
- 29 Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure & Figures have been rounded off to nearest rupee. as per requirement of general instructions in Schedule III of the Company Act, 2013.

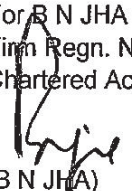
Summary of significant accounting policies & Notes on Accounts 1 - 29

For and on behalf of Board of Directors

The accompanying notes are an integral part of the financial statements.

In terms of my report of even date

For B N JHA & ASSOCIATES  
Firm Regn. No.331925E  
Chartered Accountants

  
(B N JHA)  
Proprietor  
Membership No. 051508



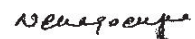
Place : Kolkata  
Date : 26th day of May, 2022



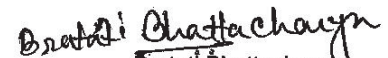
Ritu Goenka  
Whole-time-Director  
(DIN:00221995)



Rajesh Goenka  
Director  
(DIN:00157319)



Neha Goenka  
Chief Financial Officer



Bratati Bhattacharya  
Company Secretary

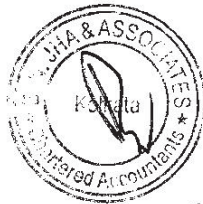
**UNO METALS LIMITED**

**CRAR**

Items	Current Year	Previous Year
i) CRAR (%)	134.17%	114.48%
ii) CRAR - Tier I Capital (%)	134.17%	114.48%
ii) CRAR - Tier II Capital (%)	-	-

**Exposure to Real Estate Sector**

Category	Current Year	Previous Year
A) Direct Exposure	NIL	NIL
i) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented; (Individual housing loans up to Rs.15 lakh may be shown separately)		
ii) Commercial Real Estate - Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction etc) Exposure would also include non-fund based (NFB) limits;	NIL	NIL
iii) Investments in Mortgage Backed Securities (MBS) and other securitized exposures	NIL	NIL
a) Residential		
b) Commercial Real Estate		
B) Indirect Exposure Fund based and non-fund based exposures on National Housing Bank (NHB and Housing Finance Companies (HFCs).	NIL	NIL





**UNO METALS LIMITED**

**Assets Liability Management**

	Maturity Pattern of Certain Items of Assets and Liabilities										(Rs in crore)	
	1 Day to 30/31 Days (One Month)	Over one Month to 2 Months	Over 2 Months upto 3 Months	Over 3 Months upto 6 Months	Over 6 Months upto 1 Year	Over 1 Year upto 3 years	Over 3 Years upto 5 years	Over 5 years	Total			
Deposits	0	0	0	0	0	0	0	0	0	0	0	0.00
Advances	0	0	0	0	0	0	0	0	0	0	0	0.00
Investments	0	0	0	0	0	0	0	0	0	0	161.33	161.33
Borrowings from Banks	0	0	0	0	0	0	0	0	0	0	0	0.00
Market Borrowings	0	0	0	0	0	0	0	0	0	0	0	0.00



**ANNEX**

Schedule to the Balance Sheet as required in terms of Paragraph 18 of  
Non-Banking Financial Company - Non Systemically Important  
Non-Deposit taking Company (Reserve Bank) Direction, 2016

Particulars	<u>Amount Outstanding</u>	(Rs. in lakhs) <u>Amount Overdue</u>
<b>Liabilities Side :-</b>		
<b>1. Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid :</b>		
(a) Debentures : Secured	NIL	NIL
Unsecured (Other than falling within the meaning public deposits *)		
(b) Deferred Credits	NIL	NIL
(c) Term Loans	NIL	NIL
(d) Inter-corporate Loans and borrowing	NIL	NIL
(e) Commercial Paper	NIL	NIL
(f) Public Deposit	NIL	NIL
(g) Other Loans Short Term Borrowing from Bank	454.41	NIL
* Please see Note 1 Below.		
<b>2. Break-up of (1) (f) above (Outstanding Public deposits Inclusive of interest accrued thereon but not paid</b>		
(a) In the form of Unsecured debentures	NIL	NIL
(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	NIL	NIL
(c) Other Public deposits	NIL	NIL
* Please see Note 1 Below.		
<b>Assets Side :-</b>		
<b>3. Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :</b>		
(a) Secured		NIL
(b) Unsecured		373.16
<b>4. Break up of Leased Assets and stock on hire and other assets counting towards AFC activities :</b>		
(i) Lease assets including lease rentals under sundry debtors :		
(a) Financial Lease		NIL
(b) Operating Lease		NIL
(ii) Stock on hire including hire charges Under sundry debtors :		
(a) Assets on hire		NIL
(b) Repossessed Assets		NIL
(iii) Other loans counting towards AFC activities		
(a) Loans where assets have been repossessed		NIL
(b) Loans other than (a) above		NIL
<b>5. Break-up of Investments :</b>		
<b>Current Investments :</b>		
<b>1. Quoted :</b>		
(i) Shares (a) Equity		NIL
(b) Preference		NIL
(ii) Debentures and Bonds		NIL
(iii) Units of Mutual Funds		NIL
(iv) Government Securities		NIL
(v) Others (Please specify)		NIL

Contd.....



**UNO METALS LIMITED**

**NOTES FORMING PART OF THE ACCOUNTS AS ON 31<sup>ST</sup> MARCH, 2022**

		<u>Amount Outstanding</u>
2. Unquoted :		
(i) Shares	(a) Equity	NIL
	(b) Preference	NIL
(ii) Debentures and Bonds		NIL
(iii) Units of Mutual Funds		NIL
(iv) Government Securities		NIL
(v) Others (Please specify)		NIL
Long Term Investments :		
1. Quoted :		
(i) Shares	(a) Equity	16,133.12
	(b) Preference	NIL
(ii) Debentures and Bonds		NIL
(iii) Units of Mutual Funds		NIL
(iv) Government Securities		NIL
(v) Others (Please specify)		NIL
2. Unquoted :		
(i) Shares	(a) Equity	NIL
	(b) Preference	NIL
(ii) Debentures and Bonds		NIL
(iii) Units of Mutual Funds		NIL
(iv) Government Securities		NIL
(v) Others (Please specify)		NIL
<b>Total</b>		<u><b>16,133.12</b></u>

**6. Borrower group-wise classification of assets financed as in (2) and (3) above**

Please see Note 2 below

Category	Amount net of provisions		<u>Total</u>
	<u>Secured</u>	<u>Unsecured</u>	
1. Related Parties **			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	-	-	-
2. Other than related parties	-	372.23	372.23
<b>Total</b>	<u>-</u>	<u>372.23</u>	<u>372.23</u>

Contd.....





**UNO METALS LIMITED****NOTES FORMING PART OF THE ACCOUNTS AS ON 31<sup>ST</sup> MARCH, 2022**

7. Investor group-wise classification of all Investments ( current and long term ) in shares and securities ( both quoted and unquoted ) :

Please see note 3 below.

<u>Category</u>	<u>Market Value/Break up Or Fair Value or NAV</u>	<u>Book Value (Net of Provision)</u>
1. Related Parties **		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	NIL
(c) Other related parties (unquoted)	NIL	NIL
2. Other than related parties	20,890.42	16,133.12
<b>Total</b>	<b>20,890.42</b>	<b>16,133.12</b>

\*\* As per Accounting Standard of ICAI (Please see note 3)

8. Other Information :

<u>Particular</u>	<u>Amount</u>
(i) Gross Non-Performing Assets	
(a) Related parties	NIL
(b) Other than related parties	NIL
(ii) Net Non-performing Assets	
(a) Related Parties	NIL
(b) Other than related parties	NIL
(iii) Assets acquired in satisfaction of debt	NIL

\*\* As per Accounting Standard of ICAI (Please see Note 3)

Notes :

- As defined in Point xix of Paragraph 3 of chapter - 2 of these Direction.
- Provisioning norms shall be applicable as prescribed in these Direction.
- All Accounting Standard and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments shall be disclosed irrespective of whether the are classified as long term or current in column (5) above.

For and on behalf of Board of Directors

*Ritu Goenka*  
Ritu Goenka  
Whole-time-Director  
(DIN-00221995)

*Rajesh Goenka*

Rajesh Goenka  
Director  
(DIN-00157319)

*Neha Goenka*

Neha Goenka  
Chief Financial Officer

*Bratati Bhattacharya*  
Bratati Bhattacharya

Company Secretary

Place :Kolkata

Date :26th day of May, 2022

