

UNO METALS LIMITED

CIN : L27209WB1984PLC038126

ANNUAL REPORT 2020-21

BOARD OF DIRECTORS	:	Mr. Rajesh Goenka- Chairman Mr. Raj Kishore Jalan Ms. Ritu Goenka- Whole-time Director Mr. Kishan Lal Jalan
CHIEF FINANCIAL OFFICER	:	Ms. Neha Goenka
COMPANY SECRETARY	:	Ms. Bratati Bhattacharya
AUDITORS	:	Pushpendra Jain & Co.
BANKERS	:	Indian Bank Axis Bank Ltd. HDFC Bank Ltd. Yes Bank Ltd. Bank of India
REGISTERED OFFICE	:	1st Floor 37A, Dr. Meghnad Saha Sarani Kolkata - 700029
REGISTRARS & SHARE TRANSFER AGENTS	:	M/s. Niche Technologies Pvt. Ltd. 3A, Auckland Road, Room No. 7A & 7B 7 th Floor, Kolkata - 700017
LISTING OF SHARES	:	1. The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700 001 West Bengal

UNO METALS LIMITED

DIRECTORS' REPORT TO THE MEMBERS :

Your Directors have pleasure in submitting the 37th Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2021.

FINANCIAL HIGHLIGHTS :

The financial results of the Company are summarized below:

Particulars	Year ended 31st March, 2021 (Amount in ₹)	Year ended 31st March, 2020 (Amount in ₹)
Income from Sales/Operations	2,53,85,490	(50,80,68,613)
Other Income	6,62,56,054	11,64,81,719
Total Income	9,16,41,544	(39,15,86,894)
Total Expenditure	1,86,18,539	5,22,65,263
Profit before Tax	7,30,23,005	(44,38,52,157)
Provision for Taxation:		
Current Tax	1,22,00,000	-
Deferred Tax	(73,076)	2,05,575
Income Tax earlier year	(3,55,477)	(4,42,652)
Profit After Tax	6,12,51,558	(44,36,15,080)
Earnings per Share (Rs.)	(13,054.47)	(94.54)

DIVIDEND :

Your Directors do not recommend payment of Dividend.

DIRECTORS AND KEY MANAGERIAL PERSONNEL :

The term of Ms. Ritu Goenka as Whole-time Director of the Company will be end on 27.11.2021. Your Directors has recommended the re-appointment of Ms. Ritu Goenka as Whole-time Director of the Company for a period of three years from 28.11.2021 to 27.11.2024 subject to approval of the Shareholders at the ensuing Annual General Meeting.

Mr. Rajesh Goenka, Director of the Company, retire by rotation and being eligible offers him-self for re-appointment.

Ms. Ritu Goenka, Whole-time-Director, Ms. Neha Goenka, Chief Financial Officer, Mrs. Bratati Bhattacharya, Company Secretary & Compliance Officer of the Company are Key Managerial Personnel of the Company.

LISTING WITH STOCK EXCHANGES :

As per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company hereby declares that the Listing of its Shares at The Calcutta Stock Exchange Ltd. continued throughout the year and the Listing Fee due till date stands paid.

DEMATERIALIZATION OF SHARES :

In order to facilitate dealing in shares in the electronic mode, your Company has entered into an arrangement with the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). With this, the members have the option to trade their dematerialised shares in the Company through NSDL or CDSL. Securities and Exchange Board of India (SEBI) has made it mandatory for all investors to trade in the shares of the Company in dematerialised form. The Company's Shares have been allotted ISIN: INE975B01021.

UNO METALS LIMITED

AUDITORS AND AUDITORS' REPORT:

M/S Pushpendra Jain & Co., Chartered Accountants, Kolkata (Firm Registration no. 320233E) hold office of the Auditors of the Company until the conclusion of the ensuing 37th AGM of the Company. Accordingly, the Company is required to appoint a new Auditor in place of the retiring Auditors.

The Board of Directors on the recommendation of the Audit Committee has recommended to the members for appointment of M/s B. N. Jha & Associates, Chartered Accountant (Firm Registration No. 331925E) as Auditors of the Company for a term of one year commencing from the conclusion of the 37th AGM till the conclusion of 38th AGM of the Company.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

STATUS OF SCHEME OF CONSOLIDATION OF SHARES

By virtue of the approval of Scheme of Consolidation of Shares by National Company Law Tribunal, Kolkata Bench ('NCLT') vide its order dated 10th February, 2020, a new ISIN (INE975B01021) with face value of Rs. 10,000 each has been allotted to the Company.

By virtue of the aforesaid Scheme, the authorised, issued and paid-up equity share capital of the Company has been increased from face value of ₹10/- each to ₹10,000/- each. Accordingly on 07.07.2020, equity shares having face value of Rs. 10,000 each had been allotted to every member holding 1,000 (One Thousand) equity shares with face value of ₹ 10/- (Ten) each as on record date i.e. 06.07.2020. The order of NCLT, Kolkata bench has been fully executed.

COST AUDIT :

Cost Audit is not applicable to the Company.

PARTICULARS OF EMPLOYEES :

Pursuant to Rule (5) 2 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employees getting remuneration exceeding the limit.

Pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, details are as detailed below

Remuneration etc Pursuant to Section 197(12) and Rules made thereunder are as below:

The ratio of the remuneration of Director to the median employee remuneration for the year

- i) Name: Ms. Ritu Goenka (Whole time Director)- Ratio Nil
- ii) The percentage increase in remuneration of Directors, Chief Financial Officer, Company Secretary
 1. Ritu Goenka (Whole time Director): NIL
 2. Neha Goenka (CFO) : NIL
 3. Bratati Bhattacharya (Company Secretary) : 12.5%
- iii) The percentage increase in the median remuneration of employees in the financial year: Nil
- iv) There were total 8 permanent employees on the rolls of the Company as on March 31, 2021.
- v) It is hereby affirmed that the remuneration paid during the year ended 31st March, 2021 is as per the Remuneration policy of the Company.

UNO METALS LIMITED

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

Particulars in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014 are set out in a separate statement attached hereto and forming part of the report.

SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANIES :

The Company does not have any Subsidiaries, Joint Venture and Associate Companies within the meaning of the Companies Act, 2013.

WHISTLE BLOWER MECHANISM :

The Company has put in place Whistle Blower Mechanism, details of which are given in Corporate Governance Report forming part of this report.

LOANS, INVESTMENT AND GUARANTEES BY THE COMPANY :

There is no loan given, investment made, guarantee given or security provided by the Company to any entity under Section 186 of the Companies Act, 2013.

NUMBER OF MEETING OF BOARD OF DIRECTORS :

The Board of Directors have met 5 times and Independent Directors once during the year ended 31st March, 2021.

COVID 19 and its Impact:

Detailed disclosure regarding impact of Covid-19 on the Company's operations has been uploaded in the Company's website under 'Information & Circulars for Shareholders'.

Covid-19 pandemic has affected your company's operations for the year and continues to do so at present. Despite these challenges, we believe that the outlook of the company can be in line with its earlier consistent performance once the country as a whole is able to get over the effects of the Covid-19 pandemic. The Company is in the medium term geared up with suitable strategies and policies to sustain the challenges posed by this Covid-19 pandemic and to protect the interests of all its stakeholders.

There was no change in the nature of the business of the Company during the year.

DETAILS OF COMMITTEE OF DIRECTORS :

Composition of Audit Committee of Directors, Nomination and Remuneration Committee of Directors and Stakeholders Relationship Committee of Directors, number of meetings held of each Committee during the financial year 2020-21 and meetings attended by each member of the Committee as required under the Companies Act, 2013 are provided in Corporate Governance Report and forming part of this Report.

The Recommendations by the Audit Committee as and when made to Board has been accepted.

UNO METALS LIMITED

ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE, ITS COMMITTEES AND INDIVIDUAL DIRECTORS :

The Board of Directors of the Company has initiated and put in place a policy for evaluation of its own performance, its Committees and individual directors. The result of the evaluation is satisfactory and adequate and meets the requirement of the Company. Further details are outlined in the Corporate Governance Report forming a part of this report.

DECLARATION OF INDEPENDENCE BY THE INDEPENDENT DIRECTORS :

Pursuant to Section 149(7) of the Companies Act, 2013, Independent Directors of the Company have made a declaration confirming the Compliance of the Conditions of the independence stipulated in Section 149(6) of the Act read with Regulation 16(1)(b) of the SEBI (LODR) Regulation, 2015.

All the Independent Directors have also confirmed that their names are duly registered in the data bank of Independent Directors as maintained by The Indian Institute of Corporate Affairs in terms of Rule 6 of The Companies (Appointment and Qualification of Directors) Rules, 2014.

CORPORATE SOCIAL RESPONSIBILITY:

Section 135 is not applicable to Company.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY :

Internal Audit has been conducted throughout the organization by qualified outside Internal Auditors. Findings of the Internal Audit Report are reviewed by the top management and by the Audit Committee of the Board and proper follow up action is ensured wherever required. The Statutory Auditors have evaluated the systems of internal controls of the Company and have reported that the same are adequate and commensurate with size of the Company and nature of its business.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL)ACT, 2013:

The Company has put in place an Internal Complaints committee to redress complaints received regarding sexual harassment from any employee of the Company. The committee comprising of majority of women employees is constituted for the purpose of ensuring Compliance towards the provisions of the above Act. During the year 2020-21 no complaints were received by the said committee.

CHANGE IN THE NATURE OF BUSINESS :

There was no change in the nature of the business of the Company during the year.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS :

The Company proactively keeps its Directors informed of the activities of the Company, its management and operations and provides an overall industry perspective as well as issues being faced by the industry. The details of various familiarization programmes provided to the Directors of the Company is available on the Company's website.

UNO METALS LIMITED

DIRECTORS' RESPONSIBILITY STATEMENT :

Your Directors state that:

- In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Directors have prepared the annual accounts on a going concern basis.
- The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively; and
- The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CORPORATE GOVERNANCE :

The Corporate Governance Report forms an integral part of this Report and are set out as separate annexures to this Report. The certificate from the Auditors of the company certifying compliance of conditions of Corporate Governance stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement with the Stock Exchanges is also annexed to Report on Corporate Governance.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTY :

All contracts / arrangements/ transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contracts/ arrangements/ transactions with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

Your Directors draw attention of the members, notes to the financial statement which sets out related party disclosures.

SECRETARIAL AUDITOR :

The Board has appointed S. Rath & Co., Practicing Company Secretary, to conduct Secretarial Audit for the financial year 2020-21. The Secretarial Audit Report for the financial year ended 31st March, 2021 is annexed herewith to this report.

UNO METALS LIMITED

EXTRACT OF ANNUAL RETURN :

Extract of Annual Return of the Company is annexed herewith to this report.

DEPOSITS :

During the period under review, your Company has not accepted any deposit from the Public.

ACKNOWLEDGEMENTS :

Your Directors acknowledge the co-operation and assistance received from the Shareholders, Banks and various Government Agencies. Your Directors wish to place on record their sincere appreciation for the contribution made by the employees.

Place: Kolkata

Date: 28th day of June, 2021

For and on behalf of Board of Directors



Rajesh Goenka
Chairman

(DIN: 00157319)

UNO METALS LIMITED

ANNEXURE TO DIRECTORS' REPORT

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

(Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014)

A. CONSERVATION OF ENERGY

Not applicable to our Company.

B. TECHNOLOGY ABSORPTION

Research & Development : Not applicable to our Company.

1. EXPORTS, FOREIGN EXCHANGE EARNINGS AND OUTGO:

1. EXPORTS ACTIVITIES & EXPORTS PLANS:

The Company's activities are in the field of Investments and as such has no export possibilities.

2. FOREIGN EXCHANGE EARNINGS AND OUTGO (Rs.)

	<u>2020-21</u>	<u>2019-20</u>
EARNINGS	NIL	NIL
OUTGO	NIL	605843

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31st March, 2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L27209WB1984PLC038126
2.	Registration Date	31 st October, 1984
3.	Name of the Company	Uno Metals Ltd
4.	Category Sub-category of the Company	Company limited by Shares Non- Government Company
5.	Address of the Registered office & contact details	1st Floor,37A, Dr. Meghnad Saha Sarani Kolkata - 700 029 Tel: 033 24197542
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Niche Technologies Private Limited 3A, Auckland Road, 7 th floor, Room No. 7A & 7B, Kolkata - 700 017 Tel : +91 033 2234 3576

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company are given below :-)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	NBFC Company investing in Securities / Mutual Funds / Bank Deposits etc.	6430	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

The Company does not have any Holding, Subsidiary and Associate Companies.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A) Category-wise Share Holding									
A. Promoters									
(1) Indian									
a) Individual/ HUF	3512645	0	3512645	74.862	3512	0	3512	74.85	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt. (s)	0	0	0	0	0	0	0	0	0
d) Bodies corporate	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub-Total (A) (1)	3512645	0	3512645	74.862	3512	0	3512	74.85	0
(2) Foreign									
a) NRIs-Individual	0	0	0	0	0	0	0	0	0
b) Other Individual	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Bank/ FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-Total (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter									
(A)=(A) (1)+ (A) (2)	3512645	0	3512645	74.862	3512	0	3512	74.85	0

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt. (s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B) (1) :-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	4600	4600	0.098	0	0	0	0	(0.098)
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	109900	109900	2.342	0	0	0	0	(2.342)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1065000	0	1065000	22.698	1065	0	1065	22.70	0
c) Others (specify)									
Non Resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	115	0	115	2.45	2.45
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	1065000	114500	1179500	25.138	1180	0	1180	25.15	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	1065000	114500	1179500	25.138	1180	0	1180	25.15	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	4577645	114500	4692145	100.000	4692	0	4692	100.00	0

*On 07.07.2020: face value has been consolidated from Rs. 10 each to Rs. 10,000 each

B) Shareholding of Promoter

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year*			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	ASHOK KUMAR GOENKA	1000	0.021	0	0	0	0	(0.021)
2.	KRISHNI DEVI GOENKA	230000	4.902	0	0	0	0	(4.902)
3.	NAKUL GOENKA	1000	0.021	0	0	0	0	(0.021)
4.	NEHA GOENKA	400000	8.525	0	400	8.525	0	0
5.	PARMESHWAR LAL GOENKA	51000	1.087	0	0	0	0	(1.087)
6.	RAJESH GOENKA	1259645	26.846	0	1312	27.962	0	1.116
7.	RITU GOENKA	1100000	23.443	0	1100	23.443	0	0
8.	VARSHA GOENKA	470000	10.017	0	700	14.919	0	4.902
	TOTAL	3512645	74.862	0	3512	74.85	0	(0.013)

*on 07.07.2020: face value has been consolidated from Rs. 10 each to Rs. 10,000 each.

C) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year*	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	ASHOK KUMAR GOENKA At the beginning of the year Add: Transfer Inward 21.12.2020 Less: Transfer 04.03.2021 At the end of the year	1000 1 2 0	0.021 0.021 0.042 0.00	1000 2 0 0	0.021 0.042 0.00 0.00
2.	KRISHNI DEVI GOENKA At the beginning of the year Less: Transfer 30.03.2021 At the end of the year	230000 230 0	4.902 4.902 0.00	230000 0 0	4.902 0.00 0.00
3.	NAKUL GOENKA At the beginning of the year Less: Transfer 21.12.2020 At the end of the year	1000 1 0	0.021 0.021 0.00	1000 0 0	0.021 0.00 0.00
4.	NEHA GOENKA At the beginning of the year No Change during the year At the end of the year	400000 400	8.525 8.525	400000 400	8.525 8.525
5.	PARMESHWAR LAL GOENKA At the beginning of the year Less: Transfer 31.12.2020 At the end of the year	51000 51 0	1.087 -1.087 0.00	51000 0 0	1.087 0.00 0.00
6.	RAJESH GOENKA At the beginning of the year Add: Transfer 31.12.2020 Add: Transfer 04.03.2021 At the end of the year	1259645 51 2 1312	26.846 1.087 0.042 27.962	1259645 1310 1312 1312	26.846 27.919 27.962 27.962
7.	RITU GOENKA At the beginning of the year No Change during the year At the end of the year	1100000 1100	23.443 23.443	1100000 1100	23.443 23.443
80	VARSHA GOENKA At the beginning of the year Add: Transfer 30.03.2021 At the end of the year	470000 230 700	10.017 4.902 14.919	470000 700 700	10.017 14.919 14.919
	TOTAL	3512645	74.862	3512	74.85

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	LALITHA SHROFF At the beginning of the year No Change during the Year At the end of the year	230000 [NO] 230	4.902 CHANGE 4.902	230000 DURING THE 230*	4.902 YEAR] 4.902
2.	ANOOP VK SHROFF At the beginning of the year No Changes during the Year At the end of the year	184000 [NO] 184	3.921 CHANGE 3.921	184000 DURING THE 184*	3.921 YEAR] 3.921
3.	VIJAYA KUMAR SHROFF At the beginning of the year No Changes during the Year At the end of the year	170000 [NO] 170	3.623 CHANGES 3.623	170000 DURING THE 170*	3.623 YEAR] 3.623
4.	RACHANA JAIN At the beginning of the year No Changes during the Year At the end of the year	161000 [NO] 161	3.431 CHANGES 3.431	161000 DURING THE 161*	3.431 YEAR] 3.431
5.	ANIL AGARWAL At the beginning of the year No Changes during the Year At the end of the year	90000 [NO] 90	1.918 CHANGES 1.918	90000 DURING THE 90*	1.918 YEAR] 1.918
6.	MAHENDRA KUMAR PODDAR At the beginning of the year No Changes during the Year At the end of the year	90000 [NO] 90	1.918 CHANGES 1.918	90000 DURING THE 90*	1.918 YEAR] 1.918
7.	USHA S PODDAR At the beginning of the year No Changes during the Year At the end of the year	90000 [NO] 90	1.918 CHANGES 1.918	90000 DURING THE 90*	1.918 YEAR] 1.918
8.	SHIV BHAGWAN PODDAR At the beginning of the year No Changes during the Year At the end of the year	50000 [NO] 50	1.066 CHANGES 1.066	50000 DURING THE 50*	1.066 YEAR] 1.066

*On 07.07.2020: face value has been consolidated from Rs. 10 each to Rs. 10,000 each.

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	RAJESH GOENKA At the beginning of the year Add: Transfer 31.12.2020 Add: Transfer 04.03.2021 At the end of the year	1259645 51 2 1312	26.846 1.087 0.042 27.962	1259645 1310 1312 1312	26.846 27.919 27.962 27.962
2.	RITU GOENKA At the beginning of the year No Change during the year At the end of the year	1100000 1100	23.443 23.443	1100000 1100	23.443 23.443
3.	NEHA GOENKA At the beginning of the year No Change during the year At the end of the year	400000 400	8.525 8.525	400000 400	8.525 8.525

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	196170398	-	-	196170398
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	196170398	-	-	196170398
Change in Indebtedness during the financial year				
* Addition	940932136	-	-	940932136
* Reduction	1138830432	-	-	1138830432
Net Change	(197898296)	-	-	(197898296)
Indebtedness at the end of the financial year				
i) Principal Amount		-	-	
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)		-	-	

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Whole-time-Director RITU GOENKA	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	16,50,000	16,50,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-
	Total (A)	16,50,000	16,50,000
	Ceiling as per the Act		

B. Remuneration to other directors

Name of Director	Sitting Fee	Salary & perks	Total
RAJ KISHORE JALAN	0	0	0
KISHAN LAL JALAN	0	0	0
RAJESH GOENKA	0	0	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. No	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	CS BRATATI BHATTACHARYA	CFO NEHA GOENKA	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	1,44,000	16,50,000	17,94,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	1,44,000	16,50,000	17,94,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no instances of any penalties/punishment/compounding of offences for the year ended 31st March, 2021

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH , 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

**The Members,
UNO Metals Limited
(CIN-L27209WB1984PLC038126)
37A, Dr. Meghnad Saha Sarani, First Floor,
Kolkata - 700 029**

1. We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. **UNO Metals Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.
2. On the basis of verification of the secretarial compliance and on the basis of secretarial audit of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also based on the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and considering the various relaxations granted by the Securities and Exchange Board of India, the Ministry of Corporate Affairs and other Government Authorities due to COVID-19 Pandemic, We hereby report that in our opinion and to the best of our understanding, the Company has, during the audit period covering the financial year ended on 31st March, 2021 (hereinafter called the 'Audit Period'), generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.
3. We further report that preparation and maintenance of secretarial and other records and devising proper system to ensure compliance with provisions of applicable laws and regulations is the responsibility of the Management of the Company and our report constitutes an independent opinion. Our report is neither an assurance for future viability of the Company nor a confirmation of efficient management by the Company.



4. We have examined the secretarial compliance based on the books, papers, minute books, forms and returns filed and other records maintained by M/s. UNO Metals Limited for the financial year ended on 31st March, 2021 to the extent applicable and as shown to us during our audit, according to the provisions of the following laws:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not Applicable to the Company during the Audit Period);**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not Applicable to the Company during the Audit Period);**

d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not Applicable to the Company during the Audit Period);**

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not Applicable to the Company during the Audit Period);** and

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not Applicable to the Company during the Audit Period);**



(vi) and other applicable laws :- Based on the representation given by the Management of the Company and compliance certificates issued by the respective Department Heads, it is observed that other than fiscal, labour and environmental laws which are generally applicable to all manufacturing/trading/service companies the following Laws/acts are also, inter alia specifically applicable to the business of the Company. It is also confirmed by the management that the company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

a) Reserve Bank of India Act, 1934.

5. We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by The Institute of Company Secretaries of India.
2. The Provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

The Company is in usual practice of appointing the same firm of Chartered Accountants as Statutory Auditor each year for a term of one Year from AGM to AGM instead of term of five years and till the conclusion of sixth AGM after appointment.

6. We further report that, The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes during the year under review in the composition of the Board of Directors of the Company.
7. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
8. All decisions of the Board and Committees were carried with requisite majority.
9. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.



10. We further report that during the audit period there were no specific events/actions which have any major bearing on the company's affairs except as follows:


Consolidation and re-organisation of face value of Equity Sares:-

During the Audit Period the Company has given effect to the consolidation of its entire authorized, issued, subscribed and paid up equity share capital pursuant to the petition filed by the Company before National Company Law Tribunal (NCLT), Kolkata Bench under proviso to Clause (b) of Section 61(1) of the Companies Act, 2013 for consolidation and re-organization of face value of Equity Shares from Rs. 10/- each to Rs. 10,000/- each which was allowed by NCLT vide order dated 10th February 2020. Consequently, Capital Clause V in the Memorandum of Association of the Company was altered with due approval of the Equity Shareholders at the Extra Ordinary General Meeting. Pursuant to the said Scheme of Consolidation the paid up share capital after consolidation was reduced to Rs. 4,69,20,000/- from the current paid up share capital of 4,69,21,450/- due to cancellation of the fraction entitlement which was forgone by the promoters.

11. This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Date : 28.06.2021

Place: Kolkata

For. S. Rath & Co.

Santadeb Rath
Proprietor
Membership No.-ACS13298
CP No.-3452
UDIN - A013298C000529220

Secretarial Audit Report (Contd.)

(To the Secretarial Audit Report of M/s. UNO Metals Limited
for the financial year ended 31/03/2021)

To,
The Members,
UNO Metals Limited
(CIN-L27209WB1984PLC038126)
37A, Dr. Meghnad Saha Sarani, First Floor,
Kolkata - 700 029

Our Secretarial Audit Report for the financial year ended 31/03/2021 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. Considering the resurgence of the COVID 19 Pandemic and consequential impacts including restricted movements and subsequent lock downs it was difficult to conduct a physical audit and hence most of the information and documents were provided electronically by the Company and were relied upon by us.

Date : 28.06.2021

Place: Kolkata



For S.Rath & Co.

Sahadeb Rath
Proprietor

Membership No.-ACS13298

CP No.-3452

UDIN - A013298C000529220

UNO METALS LIMITED

CORPORATE GOVERNANCE REPORT

1. Company's Philosophy on Code of Governance:

Uno Metals Limited has over the years endeavored to follow practice of Corporate Governance. In addition to compliance with regulatory requirements, Uno Metals Limited endeavors to ensure that standards of ethical and responsible conduct are met throughout the organization. We believe that Corporate Governance is dependent on transparency, maximum disclosures, un-biased monitoring and being fair to all including shareholders, especially minority shareholders.

2. Board of Directors

As per the requirements of Corporate Governance the composition of Board of Directors is required to have combination of Non-executive and Independent Directors.

The Board of Directors of the Company includes eminent personalities from all walks of life.

Composition of Board of Directors:

The present strength of the Board is four Directors. The Board comprises of one Executive Director & three Non-Executive Directors. Out of these three Non-Executive directors, two are Independent Directors.

Name of Director	Executive/ Non Executive/ Independent / Non Independent	No. of outside Directorship	No. of Membership/Chairmanship in other Board Committees
Mr. Rajesh Goenka	Non-Executive / Non-Independent	2	Member -2
Mr. Raj Kishore Jalan	Non-Executive / Independent	1	-
Mr. Kishan Lal Jalan	Non-Executive / Independent	0	-
Ms. Ritu Goenka	Executive/Non-Independent	0	-

Attendance record of Directors:

Name of Director	No. of Board Meetings Held	Attended	Attended last AGM
Mr. Rajesh Goenka	5	5	Yes
Mr. Raj Kishore Jalan	5	5	Yes
Mr. Kishan Lal Jalan	5	5	Yes
Mrs. Ritu Goenka	5	5	Yes

The Chairman of the Board is a Non-Executive Director and the number of Independent Directors on the Board meet the requirement of Corporate Governance.

No. of Board Meetings Held During 2020-21:

Total five Meetings were held during the year 2020-21, the dates on which the said Meetings were held are as follows:-

26 th June, 2020	11 th November, 2020	11 th February, 2021
13 th August, 2020	04 th January, 2021	

Separate meeting of Independent directors was held on 10th February, 2021.

UNO METALS LIMITED

Details of Directors being appointed/re-appointed (Brief Resume)

Name of Director	Mr. Rajesh Goenka
Date of Birth	18.05.1963
Qualification	B.Com
Experience	36 years in Finance and Corporate Management
List of other Companies in which Directorship held as on 31.03.2021	1. N G Industries Ltd 2. Ganpati Dealcom Private Ltd
Chairman/Member of the Committees of the Board of Directors of other Companies in which he is a Director as on 31.03.2021	N G Industries Ltd 1. Audit Committee 2. Stakeholder Relationship Committee
Shareholding in Company	1312

In addition to above holding, 115 shares are held by Mr. Rajesh Goenka jointly with Ms. Ritu Goenka as trustee of UNO Metals Ltd Share Consolidation Trust.

3. Code of Conduct

The Company has adopted a code of conduct for the Board of Directors and Senior Management of the Company and all of them have affirmed compliance of the same.

4. Audit Committee

The Company has constituted an Audit Committee comprising of Mr. Kishan Lal Jalan, non-executive and independent Director, Ms. Ritu Goenka, Executive Director and Mr. Raj Kishore Jalan, non-executive and independent Director, Mr. Raj Kishore Jalan being the Chairman of the Committee.

Out of the above, Mr. Raj Kishore Jalan is highly experienced in accounting and financial aspects as well as Corporate laws.

Brief terms of references of the Audit Committee

The role and terms of reference of the Audit Committee covers the areas mentioned under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 besides other terms as may be referred to by the Board of Directors. These include oversight of Company's financial reporting process and disclosure of financial information to ensure that the financial statement is correct, sufficient and credible; reviewing annual and quarterly financial statements with management before submission to the Board; reviewing the adequacy of internal control systems with management, external and internal auditors and reviewing the Company's financial risk and management policies. Audit Committee also oversees the Whistle Blower Policy implementation. Audit Committee oversees & approves Related Party Transactions and disclosures of all Directors, senior management employees for submission to the Board.

Audit Committee Meeting and attendance during the year

During 2020-21 The Audit Committee Meetings were held on 26.06.2020, 13.08.2020, 11.11.2020 & 11.02.2021.

Name of Director	No. of Meetings attended	Remarks
Mr.Kishan Lal Jalan	4	--
Ms. Ritu Goenka	4	--
Mr.Raj Kishore Jalan	4	--

UNO METALS LIMITED

5. Subsidiary Companies

The Company does not have any Subsidiary/ Subsidiaries within the meaning of the Companies Act, 2013.

6. Disclosure of issue proceeds

The Company did not make any Public, Rights or Preferential Issue of Securities during 2020-21.

7. Nomination & Remuneration Committee

Terms of reference

The functions of the committee include recommending appointments of Directors, senior members of management, framing evaluation criteria of performance of whole time /independent directors, and that of the board, recommending remuneration policies for directors and senior members of management to the board.

The details of remuneration paid to the Director:

Ms. Ritu Goenka, Whole-time Director of the Company is paid Rs.15,00,000/- during the year as salary & perks. Besides these Contribution, a sum of Rs. 1,50,000/- towards National Pension Scheme were also made by Company on behalf of Ms. Ritu Goenka. No remuneration is paid to any other Directors. The remuneration paid to Ms. Ritu Goenka is as per the Remuneration Policy of the Company.

Composition

The Company has constituted an Nomination Committee of Mr. Raj Kishore Jalan, non-executive and independent Director, Mr. Kishan Lal Jalan, non-executive and independent Director and Mr. Rajesh Goenka, non-executive and Non-independent Director, Mr. Raj Kishore Jalan being the Chairman of the Committee. Nomination & Remuneration Committee Meeting was held on 20.04.2020.

Policy/Criteria for Director appointment

Policy for Director appointment has been framed based on broad principles for composition of the board for vacancies arising from time to time. Committee will consider while recommending a candidature of a director the knowledge of the field of the company's activity, fit and proper credentials of the candidate, eligibility of candidate in terms of laws & regulations in force, contribution to board diversity, potential of candidate to give adequate time & attend all meetings, contribute to guiding the company, have a stable tenure on board.

Director Remuneration Policy

Ms. Ritu Goenka has been as an executive directors on Board. The Company has not paid any Remuneration to Directors other than Executive Director.

All non-executive/Independent Directors will be entitled to reimbursement of expenses for attending board/ committee meetings, official visits and participation in various forums on behalf of the Company.

8. Stakeholder Relationship Committee

The company has constituted the Stakeholders Relationship committee to oversee the redressal of shareholders' and investors' grievances in relation to transfer of shares, non-receipt of annual report and non-receipt of dividend, Issue of duplicate share certificate, oversee Registrar performance, ensure compliances to relevant codes adopted by the Board.

The Company has adopted revised Codes as prescribed under SEBI (Prohibition of Insider Trading) Regulations 2018 and same has been posted on the websites of the Company.

UNO METALS LIMITED

The following Directors are members of the Stakeholders Relationship Committee.

- * Mr. Kishan Lal Jalan, Non-executive and Independent Director
- * Mr. Raj Kishore Jalan, Non-executive and Independent Director
- * Ms. Ritu Goenka, Executive and Non-Independent Director

Mr. Kishan Lal Jalan, is the Chairman of the Committee.

Stakeholders Relationship Committee Meetings and attendance during the year

During 2020-21 The Stakeholders Relationship Committee Meetings were held on 26.06.2020, 13.08.2020, 11.11.2020 & 11.02.2021.

Name of Director	No. of Meetings attended	Remarks
Mr. Kishan Lal Jalan	4	--
Mr. Raj Kishore Jalan	4	--
Mrs. Ritu Goenka	4	--

No complaints were received during the year under review and no complaints were pending as on 31st March, 2021.

9. Risk Management Committee

Composition

The Company has constituted an Risk Management Committee of Mr. Kishan Lal Jalan, non-executive and independent Director, Mr. Raj Kishore Jalan, non-executive and independent Director and Ms. Ritu Goenka, executive Director, Mr. Kishan Lal Jalan being the Chairman of the Committee.

Brief terms of references of the Risk Management Committee

Company's internal control systems are well commensurate with the nature of its business and the size and complexity of its operations. Audit Committee reviews the adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations including those relating to strengthening of the Company's risk management policies and systems.

Your Company has an elaborate process for Risk Management. This rests on the three pillars of Business Risk Assessment, Operational Controls Assessment and Policy Compliance at all levels through a 'positive assurance process' Major risks identified are systematically addressed through mitigating actions on a continuing basis. Some of the risks relate to economic volatility, slower market growth etc. During 2020-21 The Risk Management Committee Meetings were held on 18.05.2020.

10. Assets Liability Management Committee

The Company has constituted an Assets Liability Management Committee comprising of Ms. Ritu Goenka, executive Director, Mr. Kishan Lal Jalan, non-executive and independent Director and Mr. Raj Kishore Jalan, non-executive and independent Director, Ms. Ritu Goenka being the Chairman of the Committee. During 2020-21 The Assets Liability Management Committee Meetings were held on 18.05.2020.

11. Board Meetings and Procedures

The Board of Directors met for five times during the year as mentioned in the beginning. The Agenda papers were sent to all the Directors well in advance for each Meeting and the management presented before the Board all statutory and other important items as recommended by the SEBI Committee including operational plans and budgets, matters relating to work force and details of foreign exchange exposures and exchange rate movement.

The Company has adopted a 'Board Familiarisation Plan' for all Board members and details of the same are posted on the Company's website

12. Details of General Meetings

(a) Location and time for last three Annual General Meetings held:

Year	Location	Date& Time	Special Resolutions passed
2017-2018	37A, Dr.Meghnad Saha Sarani 1st floor, Kolkata -700 029	15.09.2018 12.30 Noon	Nil
2018-2019	37A, Dr.Meghnad Saha Sarani 1st floor, Kolkata -700 029	17.09.2019 12.30 Noon	To re-appoint Mr. Kishan Lal Jalan and Mr. Raj Kishore Jalan as an Independent Director
2019-2020	37A, Dr.Meghnad Saha Sarani 1st floor, Kolkata -700 029	21.09.2020 3.30 P.M.	Nil

All the Resolutions including the Special Resolutions set out in the respective notices were passed by the Shareholders. No postal ballots were used for voting at these Meetings. At the forthcoming AGM, there is no item on the agenda that needs approval by postal ballot.

(b) Location and time for Extra-Ordinary General Meetings held during last three years:

Year	Location	Date& Time	Special Resolutions passed
2017-2018	37A, Dr.Meghnad Saha Sarani 1st floor, Kolkata -700 029	15.02.2018 11.00 A.M.	Consolidation of equity shares and matters related thereto.

During the financial year 2017-18, an Extra-Ordinary General Meeting was held on 15th February, 2018 at 11.00 A.M. at its registered office at 1st floor, 37A Dr Meghnad Saha Sarani, Kolkata – 700029, for consolidation of equity shares and matter related thereto. Shareholders had approved the proposed resolution by passing Special Resolution.

13. Corporate Social Responsibility

The board has constituted a Corporate Social Responsibility committee composing of Mr. Raj Kishore Jalan, Non-Executive and Independent Director, Ms. Ritu Goenka, Executive and Non Independent Director and Mr. Kishan Lal Jalan, Non-Executive and Independent Director. The committee is lead by Mr. Raj Kishore Jalan as Chairman.

Section 135 is not applicable to Company this year. So, Committee has not recommend any CSR policy to Board.

14. Certificate from Whole-time-Director & Chief Financial Officer

Certificate from Ms. Ritu Goenka, Whole-time-Director & Ms. Neha Goenka, Chief Financial Officer, in terms of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 of the Listing Agreement with the Stock Exchange for the financial year ended March 31, 2021 was placed before the Board of Directors of the Company in its meeting held on June 28, 2021. Copy of the same are annexed hereto to this Report.

UNO METALS LIMITED

15. Disclosures

- a) The Company had no materially significant related party transactions, which was considered to have conflict with the interest of the Company at large.
- b) There has not been any non-compliance, penalties or strictures imposed on the Company by the Stock Exchange, SEBI or any other statutory authority, on any matter relating to the capital markets, during the last three years.
- c) The Company has complied with all the applicable mandatory requirements of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- d) The Company has complied with the Corporate Governance requirements specified in regulations 17 to 27 and Regulations 46(2)(b) to (i) of the Listing Regulations

16. Means of Communication

a) Results published in the Newspapers:

Quarterly Results : Quarterly Results were published in The Financial Express and Lottery Sambad and also informed to all the Stock Exchanges where the Shares are listed through portal upload/email/hand delivery.

Half Yearly Results : Half Yearly Results were published in The Financial Express and Lottery Sambad and also informed to all the Stock Exchanges where the Shares are listed through portal upload/email/hand delivery.

b) Official News release : Not Issued

c) Presentation to Institutional Investors : Not Issued

Management Discussion Analysis Report forms part of the Annual Report.

The Management Discussion and Analysis has been covered in the Directors' Report – More specifically under the sections of financial Results and operations.

UNO METALS LIMITED

17. General Shareholders' Information:

a) Annual General Meeting

Date and Time : 21st September, 2021 at 12.30 p.m.

Venue : 37A, Dr. Meghnad Saha Sarani, 1st Floor, Kolkata - 700 029

b) Date of Book Closure : 15th September, 2021 to 21st September, 2021 (both days inclusive)

c) Dividend payment Date : No dividend was declared for the year 2020-21

d) Listing at Stock Exchanges : The Company's Equity Shares are listed at the following Stock Exchanges:

1. The Calcutta Stock Exchange Ltd.

Listing Fee for the year 2020-21 has been paid to the Stock Exchange(s) within the stipulated time.

e) Stock Code Physical : 1. The Calcutta Stock Exchange Ltd. Code - 10031188

Demat ISIN Number for

NSDL & CDSL : INE975B01021

f) Registrar and Share

Transfer Agent

: M/s. Niche Technologies Pvt.Ltd.

3A, Auckland Road, Room No. 7A & 7B

7th Floor, Kolkata - 700017

Phone: 033 2234 3576

g) Stock Market Data

The month wise High & Low quotations of the Shares Traded during April, 2020 to March, 2021 at CSE.

Month	The Calcutta Stock Exchange Association Limited (CSE)		
	Month's High Price	Month's Low Price	Volume
April, 2020	-	-	-
May, 2020	-	-	-
June, 2020	-	-	-
July, 2020	-	-	-
August, 2020	-	-	-
September, 2020	-	-	-
October, 2020	-	-	-
November, 2020	-	-	-
December, 2020	-	-	-
January, 2021	-	-	-
February, 2021	-	-	-
March, 2021	-	-	-
Total			-

UNO METALS LIMITED

h) Share Transfer System

Share transfers would be registered and returned within a period of 30 days from the date of receipt, if the documents are in order in all respects. The Stake holder Relationship Committee meets depending upon the number of transfers received.

4) a) Shareholding pattern as on 31st March, 2021

SL No.	Category	No of Shares (Issued Equity)	Percentage
1	Promoters	3512	74.85
2	Indian Financial Institutions, Bank , Mutual Funds	--	--
3	Foreign Institutions Investors/ NRIs	--	--
4	Others	1180	25.15
	Total	4692	100.00

b) Distribution of Shareholding as on 31st March, 2021

No. of Shares.	Shareholders Folios		No. of Shares	
	No. of Shareholders	% to Total	Total Shares	% to Total
1 - 500	9	75.00	1465	31.2234
501-1000	1	8.33	700	14.9190
1001-5000	2	16.67	2527	53.8576
5001 - 10000	0	0.00	0	0.00
10001-50000	0	0.00	0	0.00
50001 - 100000	0	0.00	0	0.00
100001 and above	0	0.00	0	0.00
Total	12	100.00	4692	100.00

j) Outstanding GDRs/ADRs/Warrants or any Convertible instruments, Conversion date and likely impact on equity : The Company has not issued any of these instruments so far.

k) Dematerialisation of Shares

The Company has an Agreement with Central Depository Services (India) Ltd. (CDSL) and National Securities Depository Ltd. (NSDL) so that Shareholders of the Company could avail the benefits of the multi depository systems. Upto 31st March, 2021 4692 Shares representing 100% of the total Share capital are already under demat which has resulted in reducing the physical delivery related problems to a large extent.

l) Financial Calendar (Tentative and subject to change) for the year 2021-22

Financial reporting for the first quarter ending, 30th June, 2021	Week before 15 th August, 2021
Financial reporting for the second quarter ending, 30th September, 2021	Week before 15 th November, 2021
Financial reporting for the third quarter ending, 31st December, 2021	Week before 15 th February, 2022
Financial reporting for the year ending 31st March, 2022	Last week of May, 2022
Annual General Meeting for the year ending 31st March, 2022	Last week of September, 2022

UNO METALS LIMITED

m) Investors correspondence may be addressed to

M/s.Niche Technologies Pvt. Ltd. 3A, Auckland Road, Room No. 7A & 7B, 7th Floor, Kolkata - 700017, Tel: 2234 3576

Or

Company Secretary, Uno Metals Ltd.

1st Floor, 37A, Dr. Meghnad Saha Sarani, Kolkata – 700029, Tel: 033 2419 7542

e-mail : unometals100@gmail.com

Shareholders holding Shares in electronic mode should address all their change of registered address to their respective Depository Participants.

n) Declaration by the Chairman on the Code of Conduct

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement with Stock Exchanges, I, Rajesh Goenka, Chairman of Uno Metals Limited, declare that all the Board Members and senior Executives of the Company have affirmed their compliance with the Code of Conduct of the Company during the financial year 2020-21

Place: Kolkata

Date: 28th day of June, 2021

For and on behalf of Board



Rajesh Goenka
Chairman

Whole-time-Director & Chief Financial Officer Certificate

The Board of Directors

Uno Metals Limited

Kolkata

Re : Financial Statements for the Financial Year 2020-21 Certification by Whole-time-Director & CFO

We, Ritu Goenka, Whole-time-Director & Neha Goenka, CFO of UNO METALS LIMITED, on the basis of the review of the financial statements and the cash flow statement for the year ended 31st March, 2021 and to the best of our knowledge and belief, hereby certify that:-

1. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year ended 31st March, 2021 which are fraudulent, illegal or violative of the company's code of conduct.
4. We accept responsibility for establishing and maintaining internal controls for financial reporting, and that we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee those deficiencies in the design or operation of such internal controls of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
5. We have indicated to the Auditors and the Audit Committee:
 - a) there have been no significant changes in internal control over financial reporting during this period.
 - b) there have been no significant changes in accounting policies during this period.
 - c) there have been no instances of significant fraud of which we have become aware and the involvements therein of management or an employee having significant role in the company's internal control systems over financial reporting.

Place: Kolkata
Date: 28th Day of June, 2021

Ritu Goenka
Ritu Goenka
Whole-time-Director
(DIN: 00221995)

Neha Goenka
Neha Goenka
Chief Financial Officer

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

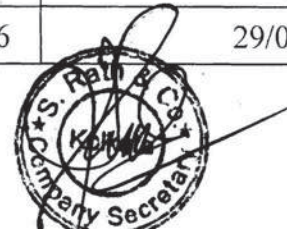
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
UNO Metals Limited
37A, Dr. Meghnad Saha Sarani, First Floor,
Kolkata - 700 029

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/s. UNO Metals Limited having CIN- -L27209WB1984PLC038126 and having registered office at 37A, Dr. Meghnad Saha Sarani, First Floor, Kolkata - 700 029 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause (i) of clause 10 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.(hereinafter referred to as the 'SEBI LODR') as amended.

In our opinion and to the best of our information and according to the online verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) carried out by us to the extent possible due to resurgence of COVID-19 pandemic and consequential impacts including restricted movements and subsequent lockdown situation and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of the Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	RAJESH GOENKA	00157319	12/09/1998
2.	RAJ KISHORE JALAN	00221860	10/12/1999
3.	RITU GOENKA	00221995	28/11/2016
4.	KISHAN LAL JALAN	00769046	29/06/2005



Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date : 28.06.2021

Place: Kolkata



For, S. Rath & Co.

Sahadeb Rath
Proprietor

Membership No.-ACS13298

CP No.-3452

DIN- A013298C000529176

**INDEPENDENT AUDITOR'S REPORT****To The Members of Uno Metals Limited****Report on the Audit of Standalone Financial Statements****Opinion**

We have audited the standalone financial statements of Uno Metals Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its Profit and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

1. *The company has not made provision for gratuity and leave encashment liability as per the provisions of the relevant act, which constitutes a departure from the Accounting Standards referred to in Section 133 of the Act. Since nos. of employees is less than prescribed limit, management is in the opinion that this is not applicable to the company (Refer to note no 1M to the Financial Statement),*
2. *We draw your attention to Note No. 30 to the financial statement which explains the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.*

Our report is not modified in respect of these matters.

Others Matters

Further to the spreading of Second Wave of Covid-19 across India, the State Government announced restrictions in movement for some period which was extended time to time to contain the spread of mutant virus. This has resulted in restrictions of physical visit to client office and need for carrying out alternative audit procedures as per Standard of Auditing prescribed by the Institute of Chartered Accountants of India.

As a result of the above the audit was carried out based on remote access to the data as provided by the Management. This has been carried out based on the advisory on "Specific Consideration while conducting Distance



Audit/ On line audit under the current Covid-19 situation" issued by the Auditing and Assurance Standard Board of ICAI. We have been represented by the management that the data provided for our audit purpose is correct complete, reliable and are directly generated by the accounting system of the company without any further manual modification. We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions. Our audit opinion is however not modified in respect of the above.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements. Refer Note no. 1Q to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Pushpendra Jain & Co.
Firm Regn. No 320233e
Chartered Accountants

Pushpendra Jain

(P K Jain)
(Proprietor)
(M No.05400)

UDIN : 21055400AAAABT3312

Place : Kolkata
Dated 28th June 2021



ANNEXURE 'A' to the INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 10 of the Independent Auditor's Report of even date to the members of Uno Metals Limited on the Financial Statements for the year ended 31st March, 2021

- i)
 - (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.
 - (b) As explained to us the fixed assets have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) The Company does not have any immovable property hence not commented.
- ii) As explained to us, the company does not have any inventories, the clauses 3(ii)(a) to 3(ii)(c) of the Companies (Auditor's Report) Order, are not applicable.
- iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013
- iv) According to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- v) According to the information and explanations given to us, the Company has not accepted any deposits from the public and accordingly paragraph 3 (v) of the order is not applicable.
- vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii) According to the information and explanations given to us in respect of statutory dues:
 - (a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it, with the appropriate authorities during the year. There are no undisputed statutory dues which were outstanding as at the year ended on 31st March, 2021 for a period of more than six months from the date they became payable
 - (b) According to the information and explanations given to us, there are no dues of income tax Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it, on account of any dispute. However, according to information and explanations given to us, the following dues of income tax, sales tax, service tax and value added tax have not been deposited by the Company on account of disputes:

Name of statutes (nature of dues)	Forum where dispute is pending	Period to which the amount relates	Amount involved Rs.	Amount unpaid Rs.
Income Tax Act 1961, Income Tax	Commissioner of Income-tax (Appeals), CIT(A), Kolkata- 4	A.Y. 2017-18	14408	14,408
Income Tax Act 1961, Income Tax	Commissioner of Income-tax (Appeals)	A.Y. 2018-19	22,66,645	22,66,645



- viii) According to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks or Government. There were no borrowings from debentures.
- ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or Term Loans.
- x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
- xi) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, managerial remuneration has been paid/ provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Act.
- xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.
- xiii) According to the information and explanations given to us, the Company is in compliance with Section 188 and 177 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
- xv) According to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of clause 3(xv) of the Order are not applicable to company.
- xvi) The company is duly registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : Kolkata
Dated 28th June 2021



For Pushpendra Jain & Co.
Firm Regn. No 320233e
Chartered Accountants

Pushpendra Jain

(P K Jain)
(Proprietor)
(M No.05400)

UDIN : 21055400AAAAABT332

ANNEXURE 'B' to the INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 11(g) of the Independent Auditor's Report of even date to the members of Uno Metals Limited on the Financial Statements for the year ended 31st March, 2021

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial control over financial reporting of Uno Metals Limited ("the Company") as of 31ST March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting



6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Pushpendra Jain & Co.
Firm Regn. No 320233e
Chartered Accountants

Pushpendra Jain

(P K Jain)
(Proprietor)
(M No.05400)

UDIN : 21055400 AAAA BT3312

Place : Kolkata
Dated 28th June 2021



UNO METALS LIMITED
CIN : L27209WB1984PLC038126
Balance Sheet as at 31st March, 2021

Particulars		Note No.	As at	As at
			31st March, 2021	31st March, 2020
			Amount (Rs)	Amount (Rs)
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	Share Capital	2	46,920,000	46,921,450
	Reserves and Surplus	3	1,496,615,784	1,435,367,929
2	Current Liabilities			
	Short-Term Borrowings	4	-	196,170,398
	Other Current Liabilities	5	79,067,501	982,651
	Short Term Provisions	6	448,113	91,172
	TOTAL		1,623,051,398	1,679,533,600
II.	ASSETS			
	Non-Current Assets			
1	Fixed Assets			
	Tangible Assets	7	1,217,509	1,662,712
	Non Current Investments	8	1,307,787,005	862,435,252
	Long-Term Loans and Advances	9	67,213,294	122,690,369
	Deferred Tax Assets (Net)	10	814,173	741,097
2	Current Assets			
	Cash and Bank Balances	11	129,320,221	428,207,079
	Short-Term Loans and Advances	12	116,699,196	263,797,091
	TOTAL		1,623,051,398	1,679,533,600

Summary of significant accounting policies & Notes on Accounts 1 - 31

The accompanying notes are an integral part of the financial statements.

For and on behalf of Board of Directors

In terms of our report of even date

For Pushpendra Jain & Co.
 Firm Regn. No. 320233E
 Chartered Accountants

Pushpendra Jain

(P K. Jain)
 Proprietor

Membership No. 055400

UDIN: - 21055400AAAABT3312



Place : Kolkata

Date : 28th day of June, 2021

Ritu Goenka

Ritu Goenka

Whole-time-Director
 (DIN:00221995)

(Rajesh Goenka)

Rajesh Goenka
 Director

(DIN:00157319)

Neha Goenka

Neha Goenka
 Chief Financial Officer

Bratati Bhattacharya
 Bratati Bhattacharya
 Company Secretary

UNO METALS LIMITED
CIN : L27209WB1984PLC038126

Profit and Loss Statement for the year ended 31st March, 2021

Particulars	Note No.	For the Year ended	For the Year ended
		31st March, 2021	31st March, 2020
		Amount (Rs)	Amount (Rs)
I. Revenue from Operations	13	25,385,490	(508,068,613)
II. Other Income	14	66,256,054	116,481,719
III. Total Revenue (I + II)		91,641,544	(391,586,894)
IV. Expenses:			
Employee Benefits Expense	15	10,647,367	12,880,617
Finance Costs	16	4,234,663	16,518,800
Depreciation and Amortization Expense	17	413,638	582,630
Other Expenses	18	3,322,871	22,283,216
Total Expenses		18,618,539	52,265,263
V Profit Before Tax		73,023,005	(443,852,157)
VI Tax Expense:			
(1) Income Tax		12,200,000	-
(2) Deferred Tax		(73,076)	205,575
(3) Income Tax adjustment for earlier year		(355,477)	(442,652)
VII Profit (Loss) for the period (V - VI)		61,251,558	(443,615,080)
VIII Earnings per equity share:			
(1) Basic and Diluted	19	13,054.47	(94.54)

Summary of significant accounting policies & Notes on Accounts 1 - 31

The accompanying notes are an integral part of the financial statements.

For and on behalf of Board of Directors

In terms of our report of even date

For Pushpendra Jain & Co.
Firm Regn. No. 320233E
Chartered Accountants

Pushpendra Jain

(P K Jain)
Proprietor
Membership No. 055400



Place : Kolkata
Date : 28th day of June, 2021

Ritu Goenka

Ritu Goenka
Whole-time-Director
(DIN:00221995)

Rajesh Goenka

Rajesh Goenka
Director
(DIN:00157319)

Neha Goenka

Neha Goenka
Chief Financial Officer

Bratati Bhattacharya
Bratati Bhattacharya
Company Secretary

UNO METALS LIMITED
CIN : L27209WB1984PLC038126

Cash flow statement for the year ended 31st March, 2021

Particulars	For the Year ended	For the Year ended
	31st March, 2021	31st March, 2020
	Amount (Rs)	Amount (Rs)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	73,023,005	(443,852,157)
Adjustment for :		
Depreciation	413,638	582,630
Finance Cost	4,234,663	16,518,800
Interest paid on Income Tax	97,615	563
Interest Received from Income Tax	(12,333,618)	(143,878)
Dividend Received	(37,307,050)	(7,767,413)
Interest Received	(28,708,069)	(108,714,306)
Profit/ (Loss) on Sales of Fixed Assets	(240,935)	5,312
Profit/ (Loss) on Sales of Investments	(148,771,617)	390,181,534
Operating Profit Before working capital changes	(149,592,368)	(153,188,915)
Adjustment for :		
Loans & Advances	80,240,851	(153,704,274)
Current Liabilities	78,084,850	(534,162,724)
	158,325,701	(687,866,998)
Cash Generated from operation	8,733,333	(841,055,913)
Direct tax paid	123,077,387	(66,271,077)
Net cash flow from operating activities	131,810,720	(907,326,990)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Dividend Received	37,307,050	7,767,413
Interest Received	28,708,069	108,714,306
Purchase of Fixed Assets	(72,500)	(61,500)
Sale of Fixed Assets	345,000	25,000
Purchase of Investments	(1,462,595,339)	(2,168,036,361)
Sale of Investments	1,166,015,203	1,723,670,082
Net cash flow from Investing Activities	(230,292,517)	(327,921,060)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Secured loans	(196,170,398)	(110,065,221)
Finance Cost	(4,234,663)	(16,518,800)
Net cash flow from Financial activities	(200,405,061)	(126,584,021)
Net increase in cash & Cash equivalents (A+B+C)	(298,886,858)	(1,361,832,071)
Cash & Cash equivalents as at 1.4.2020/1.4.2019	428,207,079	1,790,039,150
Cash & Cash equivalents as at 31.3.2021/31.3.2020	129,320,221	428,207,079

Summary of significant accounting policies & Notes on Accounts 1 - 31

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date

For Pushpendra Jain & Co.

Firm Regn. No. 320233E

Chartered Accountants

Pushpendra Jain

(P K Jain)

Proprietor

Membership No. 055400



Place : Kolkata

Date : 28th day of June, 2021

For and on behalf of Board of Directors

Ritu Goenka

Ritu Goenka

Whole-time-Director

(DIN:00221995)

Rajesh Goenka

Rajesh Goenka

Director

(DIN:00157319)

Neha Goenka

Neha Goenka

Chief Financial Officer

Bratati Bhattacharya
Bratati Bhattacharya
Company Secretary

UNO METALS LIMITED

Notes forming part of the Financial Statement

Particulars

1 Significant Accounting Policies

A Basis of accounting and preparation of financial statements

(i) The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention on accrual basis. All Assets and Liabilities are classified into Current and Non-current generally based on criteria of realisation/settlement within twelve months period from the Balance Sheet date.

(ii) All Income and expenses are accounted on accrual basis

B Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

C Fixed assets

Fixed assets are stated at their original cost, net of Cenvat/ Input Tax Credit, less accumulated depreciation. Additions include purchase cost, freight, duties and other expenses wherever incurred for acquisition and installation.

Fixed Assets retired from active use are valued at net realisable value.

D Depreciation

Fixed Assets are valued at cost of acquisition inclusive of any other cost attributable to bringing the same to their working life.

Depreciation on fixed asset is calculated under straight-line method over estimated useful life and in the manner specified in schedule II of the Companies Act, 2013. Depreciation is calculated on pro-rata basis on additions and deletions of fixed assets during the year.

E Impairment of assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in a prior accounting period is reversed if there has been a change in the estimate of recoverable amount

F Investments

Investments are valued at cost of acquisition, less provision for diminution as necessary.

Investments other than current investments, made by the Company are intended to be held for long-term, hence diminutions in value of quoted Investments are generally not considered to be of a permanent nature. Current investments intended to be held for a period less than 1 year from the date on which the investment is made are stated at cost adjusted for amortisation and diminution as necessary.

The management has laid out guidelines for the purpose of assessing likely impairments in investments and for making provisions based on given criteria. Appropriate provisions are accordingly made, which in the opinion of the management are considered adequate and also considering the prudential norms specified by the Reserve Bank of India, applicable to the Company in this behalf.

G Revenue recognition

Revenue (income) is recognised when no significant uncertainty as to determination/ realisation exists.

Revenue from sale of goods and services rendered is recognized upon passage of title and rendering of services and, unless otherwise stated, is inclusive of applicable taxes & duties.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.



Dividends

Dividend is recognised when the shareholders' right to receive payment is established by the balance sheet date. Dividend from subsidiaries is recognised even if same are declared after the balance sheet date but pertains to period on or before the date of Balance Sheet.

F & O Operations

Revenue (income) is recognised at the time of setting off or expiry of outstanding F & O position. The marked to market margin paid or received through broker from NSE/CSE is kept in "margin money a/c." After completion of outstanding F & O position by way of setting off or expiry, the "margin money a/c", is squared off with respect to the transaction and the revenue is recognised in form of debit or credit of "F & O a/c"

H Earnings per share

Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.

I Taxation

Tax expense comprises of current and deferred tax.

Current income-tax are measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Provision for Income Tax comprises of current tax and deferred tax charge. Deferred tax is recognized subject to the consideration of Prudence, on timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent periods.

Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India.

J Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

K Contingent liabilities

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed by way of notes to the accounts.

L Provisions

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

In the opinion of the Management there is no Impairment of any of the Fixed Assets of the Company in terms of Accounting Standard AS-28 on Impairment of Assets.

M Gratuity and post-employment benefits

Since the Company is covered under sub-paragraph (c) of the first paragraph of the Accounting Standard (AS) 15 (revised 2005) issued by Institute of Chartered Accountants of India, therefore the following paragraphs of the said standard will not be applicable:

- (i) Requirements under paragraphs 11 to 16
- (ii) Requirements under paragraphs 46 and 139
- (iii) Requirements under paragraphs 50 to 116 and 117 to 123
- (iv) Requirements under paragraphs 129 to 131

N Micro, Small and Medium Enterprises

There are no Micro, Small & Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as on 31st March 2021. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.



O Transfer into Statutory Reserve

An amount equal to 20% of Net Profit after tax of the Company are transfer to the Statutory Reserve in compliance with Section 45 IC of RBI Act, 1934.

The Company has complied with prudential norms as required by Non-Banking Financial Company - Non Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, issued by Reserve Bank of India in respect of assets classification, income recognition, provisions for bad and doubtful debts & accounting standards.

P Contingent Income Tax Liability

The Income Tax Assessing Officer has issued Assessment Orders u/s 143(3) for Assessment Year 2017-18, where in certain additions have been made. No Income tax is payable on this account. Also, for Assessment Year 2018-19, additional income tax demand of Rs 22,66,645 (Rupees twenty-two lacs, sixty-six thousand, six hundred and forty-five only) has been raised by the Income-tax assessing officer. The same has been disputed by the Company.

The Company has taken up both the matters with Income Tax Appeal Commissioner. As per advice received from Tax experts, the Company is confident that the stand of the Assessing Officer will be negated by the Appeal Commissioner in both cases. However, this may involve additional Income Tax liability/Interest and penalty. The quantum of such liability cannot be determined now. No provision has been made for this contingent liability.

Q Fixed Deposits & Interest Income

The Company is having its primary business as F & O Trading on NSE platform through Broker. It is required to maintain margin deposit with Broker for any possible liability of payment due to Market fluctuations and volatility. The NSE & SEBI rules & norms also require the Broker to collect margin money from the clients & deposit the same with NSE. The amount of outstanding position permitted to be maintained by the client is directly depended on its margin money deposits. As such the Company has pledged FD amounting to 7,00,00,000 (Rupees : Seven crores only) with NSE through its Broker. The amount of margin is arrived at by calculating the average annual requirement. In the process the Company is able to earn interest on margin money deposits, since it is maintained in the form of Fixed Deposits. Any supplementary requirement for margin is paid in cash from time to time. As such it is the business requirement of the Company to make such deposits for smooth Business operations, additional Business earnings and efficient utilization of Funds

Also the Company is required to make payment to the Broker on a regular basis on "Marked to Market" fluctuations on any outstanding F & O position. As such sufficient amount of money is required in reserve to meet any payment commitment, due to Stock Market fluctuations and volatility. As such the Company has pledged FD amounting to 5,75,00,000 (Rupees : Five crores seventy five lacs only) with HDFC Bank for availing overdraft facility. The amount of overdraft limit is arrived at by calculating the average annual requirement and after assessing the fluctuations and volatility of the Stock Market. In the process the Company is able to earn interest on Fixed Deposits, and it is not required to maintain credit balance in its Current Account. Also the interest earned on such Fixed Deposits is much more than the interest paid on Bank overdraft utilized. As such it is the Business requirement of the Company to make such deposits for smooth Business operations, additional Business earnings and efficient utilization of Funds

R In the opinion of the Board of Directors, the Current Assets, Loans & Advances are approximately of the value stated in accounts, if realised in ordinary course of business, unless otherwise stated. The provision for all known liabilities is adequate and not in excess/short of the amount considered reasonable/necessary.

S Balances of some of the Sundry creditors, Loans and advances incorporated in the books as per balances appearing in the relevant subsidiary records, are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The management however is of the view that there will be no material discrepancies in this regard.

T The financial statements for the year ended 31st March, 2021 are prepared as per Schedule III of the Companies Act, 2013. Accordingly, the previous year figures have also been reclassified to conform to this year's notifications.

U Contingent provision on Standard assets has been made @0.25% (previous year @0.25%) of total Standard assets as per RBI Guidelines.

V Writing off Investments where trading has been suspended for more than one year.

The Company had written off Investments amounting to Rs.Nil (Previous year Rs.Nil) as the Security are either suspended for trading or delisted by/from the Stock Exchanges for more than one year. Since, there is no market value, these securities are valued at a nominal value of Re.1.



W Pledged of Shares

The Company has pledged the shares listed below, out of its investments, towards margin money for Future & Options trade, in favour of NSE through a stock broker.

Name of the Body Corporate (1)	No. of Pledged Shares / Units		Amount (Rs)	
	2021	2020	2021	2020
	(2)	(3)	(4)	(5)
Long Term Investments				
a. Investment in Equity Instruments				
<u>Quoted, fully paid up</u>				
Genus Power Infrastructures Ltd	2,885,000	-	64,286,461	-
IDFC Ltd	2,500,000	-	79,490,261	-
ITC Ltd	1,000,000	-	189,963,239	-
Larsen & Toubro Ltd	65,000	-	58,579,999	-
Total				-
Aggregate amounts of Quoted Investments			392,319,960	
Market Value of Quoted Investments			568,304,750	-

2 Share Capital

Share Capital	As at 31st March 2021		As at 31st March 2020	
	Number	Amount (Rs)	Number	Amount (Rs)
Authorised Share Capital : Equity Shares of Face value of Rs.10,000 each & Previous year Face value of Rs.10 each	4,700	47,000,000	4,700,000	47,000,000
Issued, Subscribed & Paid up : Equity Shares of Face value of Rs.10,000 each fully paid up & Previous year Face Value of Rs.10 each fully paid up	4,692	46,920,000	4,692,145	46,921,450
Total	4,692	46,920,000	4,692,145	46,921,450

The reconciliation of the number of shares outstanding is set out

Particulars	Equity Shares	
	Number	Amount (Rs)
Shares outstanding at the beginning of the year (Face Value of Rs.10 each)	4,692,145	46,921,450
Shares Cancelled due to Consolidation during the year (Face Value of Rs.10 each to Rs.10,000 each)	(4,692,145)	(46,921,450)
Post Consolidation Shares re issued during the year (Face Value of Rs.10,000 each)	4,692	46,920,000
Shares outstanding at the end of the year (Face Value of Rs.10,000 each)	4,692	46,920,000

The details of Shareholders holding more than 5% shares :

Name of Shareholder	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
a. Rajesh Goenka	1,312	27.96	1,259,645	26.84
b. Ritu Goenka	1,100	23.44	1,100,000	23.44
c. Varsha Goenka	700	14.92	470,000	10.02
d. Neha Goenka	400	8.52	400,000	8.52
Total	3,512	74.84	3,229,645	68.82

2(a) Terms in Respect of Equity Shares

Equity shares carrying voting rights at the General Meeting of the Company, and are entitled to dividend and to participate in surplus if any in the event of winding up.

3 Reserve & Surplus

Reserves & Surplus	As at 31st March 2021	As at 31st March 2020
	Amount (Rs)	Amount (Rs)
a. General Reserves :		
Balance at the beginning of the year	38,037,645	38,037,645
Add: Additions during the year	-	-
Balance at the end of the year	38,037,645	38,037,645
b. Securities Premium Account :		
Balance at the beginning of the year	64,980,000	64,980,000
Add: Additions during the year	-	-
Balance at the end of the year	64,980,000	64,980,000
c. Others Reserves (Statutory Reserves R.B.I.) :		
Balance at the beginning of the year	311,149,000	311,149,000
Add: Transfer from Profit & Loss account	12,251,000	-
Balance at the end of the year	323,400,000	311,149,000
d. Consolidation of Shares :		
Balance at the beginning of the year	-	-
Add: Transfer from Consolidation of shares due to fractional entitlement	1,450	-
Balance at the end of the year	1,450	-
f. Surplus :		
Balance at the beginning of the year	1,021,201,284	1,464,831,597
Add: Profit/(Loss) after Tax for the year	61,251,558	(443,615,080)
	1,082,452,842	1,021,216,517
Less: Transfer to Others Reserves (Statutory Reserves R.B.I.)	12,251,000	-
: Provision on Standard Assets	5,153	15,233
Balance at the end of the year	1,070,196,689	1,021,201,284
Total	1,496,615,784	1,435,367,929



UNO METALS LIMITED

4 Short Term Borrowings

<u>Short Term Borrowings</u>	As at 31st March 2021	As at 31st March 2020
	Amount (Rs)	Amount (Rs)
Secured		
Loans repayable on demand		
From Bank	-	196,170,398
(Bank overdraft limit is secured By pledge of own Fixed Deposit of HDFC Bank Ltd. Rs.5,75,00,000/- & previous year Rs.35,75,00,000)		
Total	-	196,170,398

5 Other Current Liabilities

<u>Other Current Liabilities</u>	As at 31st March 2021	As at 31st March 2020
	Amount (Rs)	Amount (Rs)
(a) Liabilities for Expenses	69,750	77,720
(b) TDS Payable	462,139	904,931
(c) Mark to Mark -Premium received	78,535,612	-
Total	79,067,501	982,651

6 Short Term Provisions

<u>Short Term Provisions</u>	As at 31st March 2021	As at 31st March 2020
	Amount (Rs)	Amount (Rs)
Provision for		
Provisions for Income Tax (Net)	351,788	-
Contingent provision on Standard Assets	96,325	91,172
Total	448,113	91,172



UNO METALS LIMITED
7 Fixed Assets

Fixed Assets	Gross Block				Accumulated Depreciation			Net Block		
	Balance as at 1st April 2020	Additions/ Adjustments	Deductions/ Adjustments	Balance as at 31st March 2021	Balance as at 1st April 2020	Depreciation Adjustments	Depreciation for the year	Balance as at 31st March 2021	Balance as at 31st March 2021	Balance as at 1st April 2020
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
Tangible Assets										
Airconditioners & Refrigeration	262,690	-	-	262,690	216,553	-	8,401	224,954	37,736	46,137
Bicycle	91,110	-	-	91,110	73,741	-	3,047	76,788	14,322	17,369
Computers and Printers	1,171,540	-	-	1,171,540	1,125,994	-	-	1,125,994	45,546	45,546
Furniture and Fixtures	8,707,857	22,500	-	8,730,357	7,384,052	-	344,519	7,728,571	1,001,786	1,323,805
Motor Car	656,549	-	656,549	-	514,589	552,484	37,895	-	-	141,960
Office Equipments	1,078,630	50,000	-	1,128,630	990,735	-	19,776	1,010,511	118,119	87,895
Total	11,968,376	72,500	656,549	11,384,327	10,305,664	552,484	413,638	10,166,818	1,217,509	1,662,712
Previous year	12,513,115	61,500	606,239	11,968,376	10,298,961	575,927	582,630	10,305,664	1,662,712	2,214,154



8 Non-Current Investments

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount (Rs)	Amount (Rs)
Other Investments (Refer A+B below)		
Investment in Equity instruments	1,307,787,005	862,435,252
Total	1,307,787,005	862,435,252

Details of Non-Trade

Name of the Body Corporate (1)	No. of Shares / Units		Amount (Rs)	
	2021	2020	2021	2020
	(2)	(3)	(4)	(5)
Long Term Investments				
a. Investment in Equity Instruments				
<u>Quoted, fully paid up</u>				
	<u>Face Value</u>			
Amar Remedies Ltd.	10	1,300,000	1,300,000	1
Brightcom Group Ltd.	2	-	19,400,000	-
Effingo Textile & Trading Ltd.	1	20,000	20,000	1
Genus Power Infrastructures	1	2,885,000	2,885,000	64,286,461
IDFC Ltd	10	6,700,000	2,820,000	141,650,633
Indiabulls Intergrated Services	2	-	2,740,000	-
Indiabulls Ventures Ltd	2	-	1,208,000	-
Intense Technologies Ltd.	2	520,000	577,000	18,241,606
ITC Ltd	1	4,515,000	-	868,813,478
Larsen & Toubro Ltd	2	65,000	-	58,579,999
Mishka Finance & Trading Ltd.	1	245,000	245,000	1
Mold-tek Technologies Ltd.	2	912,000	528,276	41,138,439
Pricol Ltd.	1	-	19,000	-
Subex Ltd.	5	9,462,000	8,500,000	115,076,386
Uttam Values Steels Ltd.	1	-	100,000	-
Total			1,307,787,005	762,868,553
Aggregate amounts of Quoted Investments			1,307,787,005	762,868,553
Market Value of Quoted Investments			1,925,341,550	443,029,413

Name of the Body Corporate (1)	No. of Shares / Units		Amount (Rs)	
	2021	2020	2021	2020
	(2)	(3)	(4)	(5)
Long Term Investments				
b. Investment in Equity Instruments				
<u>Quoted, partly paid up</u>				
	<u>Face Value</u>			
Indiabulls Ventures Ltd.	2	-	655,000	-
Total			-	99,566,699
Aggregate amounts of Quoted Investments			-	99,566,699
Market Value of Quoted Investments			-	20,108,500
Aggregate amounts of Unquoted Investments			-	-
Aggregate amounts of Quoted Investments (A+B)			1,307,787,005	862,435,252
Market Value of Quoted Investments			1,925,341,550	463,137,913
Aggregate amounts of Unquoted Investments			-	-

Notes:

1. Investments in Shares, which are suspended for trading by the Stock Exchanges or which are delisted for more than one year. Since, there is no market value of such shares, these are valued at a nominal value of Re.1.

2. The Company has pledged some shares, out of its investments, towards margin money for Future & Options trade, in favour of NSE through, a stock broker. (List is in Notes to Account)



UNO METALS LIMITED

9 Long Term Loans and Advances

<u>Long Term Loans & Advances</u>	As at 31st March 2021	As at 31st March 2020
	Amount (Rs)	Amount (Rs)
(Unsecured, considered good)		
Others		
Advance Payment of Taxes (Net of Provisions)	67,213,294	122,690,369
Total	67,213,294	122,690,369

10 Deferred tax Assets (Net)

In accordance with AS-22 on 'Accounting for taxed on Income' by the Institute of Chartered Accountants of India, net deferred tax, has been accounted for, as detailed below :

Deferred tax asset	Deferred tax assets/ (liabilities) as at 1st April 2020	Current year reversal/ (charge)	Deferred tax assets/ (liabilities) as at 31st March 2021
Deferred tax asset (NET)			
Difference between book and tax depreciation	741,097	73,076	814,173
Deferred Tax Liabilities			
Difference between book and tax depreciation	-	-	-
Net deferred tax asset	741,097	73,076	814,173

11 Cash and Bank Balances

<u>Cash and Bank Balances</u>	As at 31st March 2021	As at 31st March 2020
	Amount (Rs)	Amount (Rs)
Balances with Banks	1,786,807	26,991
Fixed Deposits with banks	127,500,000	427,500,000
Cash on hand	33,414	680,088
Total	129,320,221	428,207,079

12 Short Term Loans and Advances

<u>Short Term Loans & Advances</u>	As at 31st March 2021	As at 31st March 2020
	Amount (Rs)	Amount (Rs)
(Unsecured, considered good)		
Loan to		
- Bodies Corporate	38,529,892	36,468,659
Mark to Market -Premium Paid	-	72,288,137
Margin paid to Broker	78,000,000	84,000,000
Accrued Interest on Fixed Deposit	169,304	4,164,388
Advance against Expenses	-	18,863
Advance Payment of Taxes (Net of Provisions)	-	66,857,044
Total	116,699,196	263,797,091



UNO METALS LIMITED

13 Revenue from Operations

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
	Amount (Rs)	Amount (Rs)
Sale of products		
Future & Option Derivatives Trading A/c.	(123,386,127)	(117,887,079)
Profit/ (Loss) on Sales of Investments	148,771,617	(390,181,534)
Total	25,385,490	(508,068,613)

14 Other Income

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
	Amount (Rs)	Amount (Rs)
Interest Received -Fixed Deposits (On Fixed Deposits TDS Rs.10,06,983 Previous year was Rs.1,05,39,936)	13,127,933	105,399,359
Interest Received -Loans & Others (TDS Rs.2,43,199 Previous year was Rs.3,17,108)	3,246,518	3,171,069
Interest Received -Income Tax Refund	12,333,618	143,878
	28,708,069	108,714,306
Dividend from non-current investments (TDS Rs.27,98,030 Previous year was Rs.NIL)	37,307,050	7,767,413
Profit on Sales of Fixed Assets	240,935	-
Total	66,256,054	116,481,719

15 Employee Benefits Expense

<u>Employee Benefits Expense</u>	For the year ended 31st March 2021	For the year ended 31st March 2020
	Amount (Rs)	Amount (Rs)
(a) Directors' Remuneration	1,500,000	3,000,000
(b) Salaries, Bonus and Others	8,300,400	9,278,000
(c) Contributions to National Pension Systems	450,000	450,000
(d) Staff Welfare Expenses	396,967	152,617
Total	10,647,367	12,880,617

16 Finance Costs

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
	Amount (Rs)	Amount (Rs)
Interest Paid on Bank Over Draft- HDFC Bank Ltd.	4,234,663	16,518,800
Total	4,234,663	16,518,800



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17 Depreciation and Amortization Expenses

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
	Amount (Rs)	Amount (Rs)
Depreciation on Fixed Assets	413,638	582,630
Total	413,638	582,630

18 Other Expenses

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
	Amount (Rs)	Amount (Rs)
Advertisement Charges	78,312	109,517
Auditor's Remuneration	84,000	82,250
Bank Charges	2,231	4,214
Books & Periodicals	34,200	41,181
Business Promotion Expenses	-	-
Consultancy Charges	278,246	226,650
Conveyance Expenses	254,332	144,338
Demat Charges	436,422	2,053
Donation Paid	-	19,000,000
Fees & Subscription	116,640	104,858
Filing Fees	4,200	3,600
General Charges	210,195	192,526
Insurance Charges	-	-
Interest Paid -Income Tax	97,615	563
Listing Fees	29,500	29,500
Loss on Sales of Fixed Assets	-	5,312
Office Maintenance Expenses	236,459	120,204
Postage and Telegram	209,515	450,963
Printing and stationery	125,459	104,489
Professional Service Fees	18,540	60,760
Rates and Taxes	14,650	14,650
Rent Paid	528,000	528,000
Repairs & Maintenance Charges	398,603	88,313
Security Charges	95,812	95,163
Telephone Expenses	52,432	29,486
Travelling Expenses	-	835,948
Vehicle Up-keep Expenses	17,508	8,678
Total	3,322,871	22,283,216



UNO METALS LIMITED

19 Payment to the Auditor

Payments to the auditor as	For the year	For the year
	Amount (Rs)	Amount (Rs)
a. Auditor		
Statutory Audit Fees	60,000	58,000
Tax Audit Fees	10,000	10,000
Internal Audit Fees	5,000	5,000
b. Certification Charges	9,000	9,250
Total	84,000	82,250

20 Earning per share (EPS)

Particulars		For the year	For the year
		ended 31st March 2021	ended 31st March 2020
Profit after Tax	Rs.	6,12,51,558	(44,36,15,080)
Weighted average number of equity shares outstanding during the year	Nos.	4,692	46,92,145
Nominal value of equity per share	Rs.	10,000	10
Basic/diluted earning per share (EPS)	Rs.	13,054.47	(94.54)

21 Disclosures of related party transactions (as identified & certified by the management):

As per Accounting Standard-18- 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India, the names of the related parties are given below :

a Associate / Joint Venture Concerns

None

b Key Management Personnel

- | | |
|-------------------------------|---------------------------|
| (a) Mr. Rajesh Goenka | (Director) |
| (b) Mr. Raj Kishore Jalan | (Director) |
| (c) Mr. Kishan Lal Jalan | (Director) |
| (d) Mrs. Ritu Goenka | (Whole time Director) |
| (e) Miss. Neha Goenka | (Chief Financial Officer) |
| (f) Mrs. Bratati Bhattacharya | (Company Secretary) |

c Relatives of Key Management Personnel

NIL

d Transaction with related parties during the year

Amount in Rs

Nature of Transactions	Joint Venture Concern/ WOS	Key Management Personnel	Relatives of Key Management Personnel	Enterprise owned or significantly influenced by Key Management Personnel and their relatives
Salary paid	-	34,44,000	-	-
Rent Paid	-	5,28,000	-	-



UNO METALS LIMITED

22 Pledged of Shares

The Company has pledged the shares listed below, out of its investments, towards margin money for Future & Options trade, in favour of NSE through a stock broker.

Name of the Body Corporate (1)	No. of Shares / Units		Amount (Rs)	
	As at 31st March 2021	As at 31st March 2020	As at 31st March 2021	As at 31st March 2020
	(2)	(3)	(4)	(5)
Long Term Investments				
a. Investment in Equity Instruments				
<u>Quoted, fully paid up</u>				
	Face Value			
Genus Power Infrastructures Ltd	1	28,85,000	-	6,42,86,461
IDFC Ltd	10	25,00,000	-	7,94,90,261
ITC Ltd	1	10,00,000	-	18,99,63,239
Larsen & Toubro Ltd	2	65,000	-	5,85,79,999
Total			39,23,19,960	-

23 Market Value of Pledged Shares

The Company has pledged the shares listed below, out of its investments, towards margin money for Future & Options trade, in favour of NSE through a stock broker.

Particulars	Amount (Rs)	
	As at 31st March 2021	As at 31st March 2020
Aggregate amounts of Quoted Investments-Pledged	39,23,19,960	-
Market Value of Quoted Investments-Pledged	56,83,04,750	-



UNO METALS LIMITED

- 24 Information as required in term of Paragraph 18 of Non-Banking Financial Company - Non Systematically Important Non-Deposit taking Company (Reserve Bank) Direction, 2016 is enclosed as Annexure -A.
- 25 In the opinion of the Board of Directors, the Current Assets, Loans & Advances are approximately of the value stated in accounts, if realised in ordinary course of business, unless otherwise stated. The provision for all known liabilities is adequate and not in excess/short of the amount considered reasonable/necessary.
- 26 No provision has been made in diminution of Rs.NIL (Previous year Rs.3992.97 lacs) in value of long term quoted Investment in Equity Instruments, as in the opinion of the Management the same are not permanent in nature.
- 27 Balances of some of the Sundry creditors, Loans and advances incorporated in the books as per balances appearing in the relevant subsidiary records, are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The management however is of the view that there will be no material discrepancies in this regard.
- 28 **Contingent liabilities**
- | | <u>31/03/2021</u> | <u>31/03/2020</u> |
|---|-------------------|-------------------|
| Uncalled liability on account of Party paid shares of Indiabulls Ventures Ltd.
@108 per share including shares premium | - | 70,740,000 |
- 29 **Transactions in Foreign Currency**
- | | <u>31/03/2021</u> | <u>31/03/2020</u> |
|--|-------------------|-------------------|
| Expenditure in Foreign Currencies
Travelling Expenses | - | 605,843 |
- 30 **Estimation uncertainty relating to the global health pandemic on COVID -19**
Due to the outbreak of COVID 19 and subsequent lockdowns and restrictions introduced by the government, there was temporary suspension in Office operations resulting in a mildly adverse impact on revenues and profitability. It has had a very limited impact on the financial year 2020-2021. However, the Company expects that the current situation will not affect operations for the financial year 2021-2022 and that it will consequently, not affect the profits of the Company. The Company is not in a position to gauge with certainty, the future impact on operations.
- 31 Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure & Figures have been rounded off to nearest rupee.

Summary of significant accounting policies & Notes on Accounts 1 - 31

For and on behalf of Board of Directors

The accompanying notes are an integral part of the financial statements.

Figures have been rounded off to nearest rupee.

In terms of our report of even date

For Pushendra Jain & Co.
Firm Regn. No. 320233E
Chartered Accountants

Pushendra Jain
(P K Jain)
Proprietor
Membership No. 055400



Place : Kolkata
Date : 28th day of June, 2021

Ritu Goenka
Ritu Goenka
Whole-time-Director
(DIN:00221995)
R. M. Goenka
Rajesh Goenka
Director
(DIN:00157319)
Neha Goenka
Neha Goenka
Chief Financial Officer
Bratati Bhattacharya
Bratati Bhattacharya
Company Secretary

UNO METALS LIMITED

NOTES FORMING PART OF THE ACCOUNTS AS ON 31ST MARCH, 2021

ANNEXTURE-A

ANNEX

Schedule to the Balance Sheet as required in terms of Paragraph 18 of
Non-Banking Financial Company - Non Systemically Important
Non-Deposit taking Company (Reserve Bank) Direction, 2016

(Rs. in lakhs)

Particulars	<u>Amount Outstanding</u>	<u>Amount Overdue</u>
<u>Liabilities Side :-</u>		
1. Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid :		
(a) Debentures : Secured	NIL	NIL
Unsecured		
(Other than falling within the meaning public deposits *)		
(b) Deferred Credits	NIL	NIL
(c) Term Loans	NIL	NIL
(d) Inter-corporate Loans and borrowing	NIL	NIL
(e) Commercial Paper	NIL	NIL
(f) Public Deposit	NIL	NIL
(g) Other Loans Short Term Borrowing from Bank	NIL	NIL
* Please see Note 1 Below.		
2. Break-up of (1) (f) above (Outstanding Public deposits Inclusive of interest accrued thereon but not paid		
(a) In the form of Unsecured debentures	NIL	NIL
(b) In the form of partly secured debentures	NIL	NIL
i.e. debentures where there is a shortfall in the value of security		
(c) Other Public deposits	NIL	NIL
* Please see Note 1 Below.		
<u>Assets Side :-</u>		
3. Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :		
(a) Secured		NIL
(b) Unsecured		385.30
4. Break up of Leased Assets and stock on hire and other assets counting towards AFC activities :		
(i) Lease assets including lease rentals under sundry debtors :		
(a) Financial Lease		NIL
(b) Operating Lease		NIL
(ii) Stock on hire including hire charges Under sundry debtors :		
(a) Assets on hire		NIL
(b) Repossessed Assets		NIL
(iii) Other loans counting towards AFC activities		
(a) Loans where assets have been repossessed		NIL
(b) Loans other than (a) above		NIL
5. Break-up of Investments :		
Current Investments :		
1. Quoted :		
(i) Shares (a) Equity		NIL
(b) Preference		NIL
(ii) Debentures and Bonds		NIL
(iii) Units of Mutual Funds		NIL
(iv) Government Securities		NIL
(v) Others (Please specify)		NIL



Contd.....

UNO METALS LIMITED

NOTES FORMING PART OF THE ACCOUNTS AS ON 31ST MARCH, 2021

Amount Outstanding

2. Unquoted :

(i) Shares (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL

Long Term Investments :

1. Quoted :

(i) Shares (a) Equity	13,077.87
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL

2. Unquoted :

(i) Shares (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL

Total 13,077.87

6. Borrower group-wise classification of assets financed as in (2) and (3) above

Please see Note 2 below

Category	Amount net of provisions		<u>Total</u>
	<u>Secured</u>	<u>Unsecured</u>	
1. Related Parties **			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	-	-	-
2. Other than related parties	-	384.33	384.33
Total	<u>-</u>	<u>384.33</u>	<u>384.33</u>



Contd.....

UNO METALS LIMITED

NOTES FORMING PART OF THE ACCOUNTS AS ON 31ST MARCH, 2021

7. Investor group-wise classification of all Investments (current and long term) in shares and securities (both quoted and unquoted) :

Please see note 3 below.

<u>Category</u>	<u>Market Value/Break up Or Fair Value or NAV</u>	<u>Book Value (Net of Provision)</u>
1. Related Parties **		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	NIL
(c) Other related parties (unquoted)	NIL	NIL
2. Other than related parties	19,253.41	13,077.87
Total	19,253.41	13,077.87

** As per Accounting Standard of ICAI (Please see note 3)

8. Other Information :

<u>Particular</u>	<u>Amount</u>
(i) Gross Non-Performing Assets	
(a) Related parties	NIL
(b) Other than related parties	NIL
(ii) Net Non-performing Assets	
(a) Related Parties	NIL
(b) Other than related parties	NIL
(iii) Assets acquired in satisfaction of debt	NIL

** As per Accounting Standard of ICAI (Please see Note 3)

Notes :

- As defined in Point xix of Paragraph 3 of chapter - 2 of these Direction.
- Provisioning norms shall be applicable as prescribed in these Direction.
- All Accounting Standard and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments shall be disclosed irrespective of whether the are classified as long term or current in column (5) above.

For and on behalf of Board of Directors

Ritu Goenka
Ritu Goenka
Whole-time-Director
(DIN-00221995)

f. Uth
Rajesh Goenka
Director
(DIN-00157319)

Neha Goenka
Neha Goenka
Chief Financial Officer

Bratati Bhattacharya
Bratati Bhattacharya
Company Secretary



Place :Kolkata

Date :28th day of June, 2021

UNO METALS LIMITED

21 CRAR

Items	Current Year		Previous Year
i) CRAR (%)	114.48%		164.51%
ii) CRAR - Tier I Capital (%)	114.48%		164.51%
ii) CRAR - Tier II Capital (%)	-		-

22 Exposure to Real Estate Sector

Category	Current Year		Previous Year
A) Direct Exposure	NIL		NIL
i) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented; (Individual housing loans up to Rs.15 lakh may be shown separately			
ii) Commercial Real Estate - Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction etc) Exposure would also include non-fund based (NFB) limits;	NIL		NIL
iii) Investments in Mortgage Backed Securities (MBS) and other securitized exposures	NIL		NIL
a) Residential			
b) Commercial Real Estate			
B) Indirect Exposure Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs).	NIL		NIL

UNO METALS LIMITED

23 Assets Liability Management

Maturity Pattern of Certain Items of Assets and Liabilities								(Rs in crore)	
	1 Day to 30/31 Days (One Month)	Over one Month to 2 Months	Over 2 Months upto 3 Months	Over 3 Months upto 6 Months	Over 6 Months upto 1 Year	Over 1 Year upto 3 years	Over 3 Years upto 5 years	Over 5 years	Total
Deposits	0	0	0	0	0	0	0	0	0.00
Advances	0	0	0	0	0	0	0	0	0.00
Investments	0	0	0	0	0	0	0	130.78	130.78
Borrowings from Banks	0	0	0	0	0	0	0	0	0.00
Market Borrowings	0	0	0	0	0	0	0	0	0.00